

Accounting and Financial Reporting

Live webinar: Understanding the Amendments to AG 5 and Their Practical Implications

COURSE HIGHLIGHTS:

In September 2026, the Institute issued amendments to **AG 5 (Revised) Merger Accounting for Common Control Combinations**. The amendments introduce a practical expedient that allows entities not to restate comparatives, together with refinements that clarify existing requirements and enhance disclosure transparency. They apply prospectively to common control combinations occurring in annual reporting periods beginning on or after 1 January 2028, with earlier application permitted.

Given the prevalence of common control combinations in Hong Kong, including pre-IPO transactions and group restructurings, the amendments are relevant to a broad range of entities across industries. Through practical examples and real-life scenarios, this webinar will help you navigate the changes and their implications.

Our speakers will provide an **overview of the amendments** and discuss:

- **Common application issues**, including typical IPO reorganisation transactions that fall within the scope of AG 5 (Revised);
- **Key considerations** in determining the appropriate accounting basis, the controlling party's perspective and the carrying amounts of the acquired entity's or business's net assets; and
- **AG 5 disclosure requirements**, illustrated through an example.

Don't miss this opportunity to gain insights from experienced practitioners and stay ahead of the key financial reporting developments.

Topic and programme code	Date and Time	Language	CPD hour	Fee
Understanding the Amendments to AG 5 and Their Practical Implications (EWEB26112001)	20 November 2026 1:00 pm – 2:30 pm	Cantonese with English handout and terminology	1.5 CPD hours (subject to the actual attendance)	• \$280 (HKICPA member or student / International Affiliate (IA)) • \$500 (non-member)

Application Deadline 13 November 2026 (online/offline enrolment)

Competency Accounting and financial reporting

Rating Intermediate Level*

Participants Auditors, preparers, CFOs, professional accountants in business

* Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.



ABOUT THE SPEAKERS:

Elza Yuen **Partner, PwC**

Elza is a partner in PwC's Corporate Reporting Services practice and leads the Corporate Accounting team across Mainland China and Hong Kong in providing accounting advice in a wide range of industries covering many capital market transactions and initial public offerings. She also contributes actively to PwC's global technical network, helping to shape practical and robust approaches to emerging and complex accounting issues.

Elza has very extensive experience in IPO reorganisations, mergers and acquisitions. She has more than ten years of auditing experience with large multinational companies and has served as an accounting adviser on numerous Hong Kong listings across diverse industries.

Elza contributes to the development and oversight of financial reporting in Hong Kong through her external appointments. She is a member of the HKICPA Financial Reporting Standards Committee and the Business Combinations and Reporting Entity Advisory Panel, and a member of the AFRC Financial Reporting Review Panel.

Elza is a Fellow of both the HKICPA and the Association of Chartered Certified Accountants, and holds an MBA from The Chinese University of Hong Kong.

Alvin Yau **Senior Manager, PwC**

Alvin is an IFRS technical senior manager at PwC, specialising in complex technical accounting and financial reporting matters under IFRS/HKFRS. His areas of expertise include business combinations, separate financial statements, income taxes and employee benefits.

With over 10 years of experience in auditing and accounting advisory, Alvin has served listed companies, major conglomerates and multinational corporations across a range of industries. He has extensive experience supporting initial public offerings and other transactions involving complex corporate reorganisations.

Alvin is a fellow member of the HKICPA.

ABOUT THE REGISTRATION:

- Online registration is recommended, please click [here](#) or visit www.hkicpa.org.hk
- To register offline (by email), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Enrolments will be accepted on a first-come-first-served basis with priority given to the Institute's members.

Payment & Enrolment Status Enquiry:

Phone: 2287 7381

e-mail: enrolment@hkicpa.org.hk

Course Information Enquiry:

Phone: 2287 7386

e-mail: tls@hkicpa.org.hk



CPD EVENT ENROLMENT FORM

(The enrolment form must reach the Institute no later than 2 working days before the start of the event.)

Please send the complete form **by e-mail** or **by post** together with the required payment

Email: enrolment@hkipca.org.hk

By post: **HKICPA, 37/F, Wu Chung House, 213 Queen's Road East, Wanchai. Attn: F&O Dept.**

Payment & Enrolment Status Enquiry:

2287 7381

enrolment@hkipca.org.hk

Course Information Enquiry:

2287 7009

tls@hkipca.org.hk

FOR OFFICE USE

Section 1 – Personal Particulars ☒ where appropriate. All fields are mandatory unless specified otherwise.

Membership No.: _____, or please specify: ☐ Non-member ☐ GAA Passport Holder

Name of participant:

Family name

Given name

Organization:

(optional)

Contact information provided below is used solely for communication of the particular event(s), without update to your member profile.

Mobile: _____

E-mail: _____

Section 2 – Event Registration All fields are mandatory.

No.	Event code	Event name	Fees
1.			HK\$
2.			HK\$
3.			HK\$
Total:			HK\$

Section 3 – Payment Please fill in either 3A and ☒ where appropriate. All fields are mandatory.

3A	☐ Cheque (No. _____) payable to HKICPA or Hong Kong Institute of Certified Public Accountants		
	☐ BOC HKICPA VISA ☐ BOC HKICPA UnionPay card ☐ Other VISA / MasterCard		
	Card Number: _____ - _____ - _____ - _____ Card Expiry Date: (MM/YY) ____ / ____		
	Cardholder's Name:	Cardholder's Signature:	Date of completing the form:
		Date:	

- Note:
- 3.1 Applications will only be accepted when payment is made by cheque or credit card. Cash is strictly not accepted.
 - 3.2 For cheque payment, please issue separate cheque for each event. For credit card payment, the card should be valid with expiry date at least 1 month from the date of event.
 - 3.3 In order not to delay the process, please ensure payment is made together with your application.
 - 3.4 Payment receipt will be sent to your email address provided above once the payment is confirmed.
 - 3.5 In normal circumstances, the course fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the course be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. Unsuccessful enrolment will be notified with full refund. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
 - 3.6 Members of HKICPA may access to "MyCPA" to check your enrolment status.

Section 4 – Points to Note

- 4.1 Applications are processed on a first-come, first-served basis.
- 4.2 Confirmation of enrolment and login information to access the event (if applicable) will be sent to you via email. Your login ID and password are for your exclusive use ONLY and you should not share them with anyone.
- 4.3 In the event of typhoon signal no. 8 or above or a Black Rainstorm warning is hoisted, all scheduled events will be cancelled/postponed. Further details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
- 4.4 Your personal data collected from the enrolment process and administration of courses/events/activities will be used for the purpose of the administration of the course on which you are enrolled. The provision of personal data by means of this form is voluntary. However, insufficient information may result in an inability to process your application. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <https://mas.hkipca.org.hk/mycpa/communication/preference>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at privacyofficer@hkipca.org.hk or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <https://www.hkipca.org.hk/en/Tools/Privacy-policy>.
- 4.5 No unauthorized audio or video recording is allowed at CPD events.
- 4.6 The Institute reserves the right to amend the above terms and conditions without prior notice, and to change the venue, date, speaker or to cancel the event due to unforeseen circumstances. In case of any disputes, the Institute reserves the right to make the final decision.

For payment by cheque, please fill-in your postal address for refund.

Name:	Name:
Address:	Address: