

Risk Management Series – Operation Risk

(September - October 2026)



Rapid technological change, evolving regulations, and an increasingly complex claims environment are reshaping the operational risks faced by accounting firms and other professional service providers. This four-part webinar series explores cyber risk, emerging claims trends, and accountants' professional liability. It combines practical risk-management guidance, insurance perspectives and case-based discussions to provide participants with actionable insights.

Upon completion, participants will be able to:

- Identify exposures - Recognizing key cyber, claims and professional liability risks affecting accounting practices.
- Access controls – Evaluate practical controls, incident-response measures, and risk-transfer options.
- Leverage insights – Strengthen engagement, documentation, notification, and governance practices through real-world claim scenarios.

Topic / Programme code	Date and time	Speaker
Cyber Risks – Analysis & Management (EWEB26092303)	Wednesday, 23 September, 2026 1:00 p.m. – 2:00 p.m.	Ms. Carmen Cheng Senior Account Manager Financial Services & Professions Group, Aon Hong Kong Ltd. Mr. Joel Chan Director & Associate Head Financial Services & Professions Group, Aon Hong Kong Ltd.
Emerging Risks – Claim Cases (EWEB26092802)	Monday, 28 September, 2026 1:00 p.m. – 2:00 p.m.	Ms. Lucia Sun Regional Director Claims, Financial Services & Professions Group, Asia, Aon Hong Kong Ltd. Mr. Rudy Chung Partner, Kennedys
Accountants Professional Liability Update (1) (EWEB26100601)	Tuesday, 6 October, 2026 1:00 p.m. – 2:00 p.m.	Ms. Cherry Chow Senior Account Manager Financial Services & Professions Group, Aon Hong Kong Ltd. Mr. Joel Chan Director & Associate Head Financial Services & Professions Group, Aon Hong Kong Ltd.

Accountants Professional Liability Update (2) (EWEB26100701)	Wednesday, 7 October, 2026 1:00 p.m. – 2:00 p.m.	Ms. Wing Mok Senior Manager Financial Services & Professions Group, Aon Hong Kong Ltd. Mr. Joel Chan Director & Associate Head Financial Services & Professions Group, Aon Hong Kong Ltd.
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Format Webinar

Language Cantonese

Fee HKICPA member or student or IA: HK\$170
(For each session) Non-member: HK\$370

(An email will be sent to you when your registration is accepted. You can access the webinar by tablet, smart phone or PC.)

Participants Practicing accountants, risk and compliance managers, CEOs, CFOs and other individuals interested in risk management.

Participants should have a general understanding of professional services, risk management or insurance terminology; no specialist technical knowledge is required.

Competency* Risk Management and Internal Control

Sub-competency* Identifying and managing risks

Rating* Intermediate to advanced level

CPD hours 1
(for each session)

*Please refer to the [competencies and ratings for CPD events](#).

About the programme

Cyber Risks – Analysis & Management (EWEB26092303)

Cyber threats are becoming increasingly automated, interconnected, and capable of disrupting operations, compromising confidential information, and damaging professional reputation. This webinar provides a practical framework for analysing cyber exposures, with particular emphasis on the interplay between policies and the role of cyber insurance. Topics include:

- Current cyber threat landscape, including AI-enabled attacks, ransomware and third-party or supply-chain risk
- Cyber risks coverage under the HKICPA members PII policy
- Introduction to Cyber Insurance

Emerging Risks – Claim Cases (EWEB26092802)

New technologies, changing client expectations, and a more active regulatory and litigation environment continue to create unfamiliar exposures for professional firms. Through selected claim scenarios, this webinar examines how losses arise, how claims develop, and what practical measures can reduce their frequency and severity. Topics include:

- Emerging claims drivers, including regulatory scrutiny and evolving professional duties
- Case studies illustrating allegations, defence issues, coverage considerations and loss escalation
- Early notification, evidence preservation, stakeholder coordination and claims mitigation

Accountants Professional Liability Update (1) (EWEB26100601)

This session provides a structured overview of the professional liability exposures commonly encountered by accounting firms. It examines how claims may arise from the scope and delivery of professional services and outlines practical measures for managing risk throughout the client engagement lifecycle. Topics include:

- Key professional liability exposures arising from audit, assurance, tax and advisory services
- Client acceptance, engagement letters, scope control, documentation and conflicts management
- Professional indemnity insurance fundamentals, including coverage, exclusions, limits and notification

Accountants Professional Liability Update (2) (EWEB26100701)

Building on the first session, this webinar takes a case-based look at current and emerging professional liability issues. Participants will explore how firms can respond when concerns, complaints, or circumstances arise and how insurance and claims protocols can support effective resolution. Topics include:

- Recent and emerging claim scenarios affecting accounting practices
- Managing complaints, regulatory enquiries, potential claims and insurer notifications
- Lessons learned: remediation, defense coordination and improvements to controls and governance

About the speakers

Ms. Carmen Cheng

Senior Account Manager, Financial Services & Professions Group, Aon Hong Kong Ltd.

Ms. Cheng advises financial services and professional-sector clients on insurance programme design, placement and ongoing account management. Her work includes helping organisations understand cyber and other financial-lines exposures and coordinating practical risk-transfer solutions with insurers and internal specialists.

Ms. Lucia Sun

Regional Director – Claims, Financial Services & Professions Group, Asia, Aon Hong Kong Ltd.

Ms. Sun leads and supports financial and professional lines claims matters across Asia. She works with clients, insurers, legal advisers and other stakeholders on claim notification, strategy and resolution, bringing a practical perspective on emerging allegations, coverage issues and effective claims management.

Mr. Rudy Chung

Partner, Kennedys

Mr. Chung is the Head of the Commercial Disputes and Regulatory Team in Kennedys Hong Kong. Qualified in Hong Kong (2002) and England and Wales (2008), he specialises in commercial, construction and engineering disputes resolution, as well as insurance and financial services contentious regulatory matters. He has extensive experience representing and advising a broad spectrum of clients including insurers, professionals, employers, manufacturers, suppliers and contractors, major corporations and high net-worth individuals in commercial dispute resolution including mediation, arbitration, domestic and cross-border litigation, contentious regulatory and advisory matters. He also contributed to the fourth edition of Kennedys' Global Legal Handbook, one of our most popular guides, which outlines the main legal and procedural issues that clients may encounter when dealing with claims across 53 jurisdictions globally.

Ms. Cherry Chow

Senior Account Manager, Financial Services & Professions Group, Aon Hong Kong Ltd.

Ms. Chow supports financial services and professional-sector clients in assessing liability exposures and managing insurance programmes. Her responsibilities include programme review, market engagement, placement coordination and client servicing, with experience relevant to professional indemnity and cyber liability risks.

Mr. Joel Chan

Director & Associate Head, Financial Services & Professions Group, Aon Hong Kong Ltd.

Mr. Chan advises corporate and professional clients on financial lines risks, with a focus on professional indemnity, directors' and officers' liability and crime insurance. He is experienced in designing, remarketing and negotiating insurance programmes and in helping clients translate evolving exposures into practical risk-management and risk-transfer strategies.

Ms. Wing Mok

Senior Manager, Financial Services & Professions Group, Aon Hong Kong Ltd.

Ms. Mok advises financial services and professional-sector clients on insurance programme structure, placement and account management. She works with clients and insurers to assess professional liability exposures, develop suitable risk solutions and support the ongoing management of insurance programmes.



CPD EVENT ENROLMENT FORM

(The enrolment form must reach the Institute no later than 2 working days before the start of the event.)

Please send the complete form **by e-mail** or **by post** together with the required payment

Email: enrolment@hkcipa.org.hk

By post: **HKICPA, 37/F, Wu Chung House, 213 Queen's Road East, Wanchai. Attn: F&O Dept.**

Payment & Enrolment Status Enquiry: 2287 7381 / enrolment@hkcipa.org.hk	Course Information Enquiry: 2287 7253 / cpd@hkcipa.org.hk	FOR OFFICE USE
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Section 1 – Personal Particulars ☒ where appropriate. All fields are mandatory unless specified otherwise.

Membership No.: _____, or please specify: ☐ Non-member ☐ GAA Passport Holder

Name of participant: _____ Organization: _____
Family name Given name (optional)

Contact information provided below is used solely for communication of the particular event(s), without update to your member profile.

Mobile: _____ E-mail: _____

Section 2 – Event Registration All fields are mandatory.

No.	Event code	Event name	Fees
1.			HK\$
2.			HK\$
3.			HK\$
Total:			HK\$

Section 3 – Payment Please fill in either 3A or 3B and ☒ where appropriate. All fields are mandatory in either part.

3A	☐ Cheque (No. _____) payable to HKICPA or Hong Kong Institute of Certified Public Accountants		
	☐ BOC HKICPA VISA ☐ BOC HKICPA UnionPay card ☐ Other VISA / MasterCard		
	Card Number: _____ - _____ - _____ - _____ Card Expiry Date: (MM/YY) ____ / ____		
	Cardholder's Name:	Cardholder's Signature:	Date of completing the form:

Complete this part only if "Support Programme" applies.

3B	☐ I am unemployed and not working. I am planning to rejoin the workforce.	Date:	
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Note:

- Applications will only be accepted when payment is made by cheque or credit card. Cash is strictly not accepted.
- For cheque payment, please issue separate cheque for each event. For credit card payment, the card should be valid with expiry date at least 1 month from the date of event.
- In order not to delay the process, please ensure payment is made together with your application.
- Payment receipt will be sent to your email address provided above once the payment is confirmed.
- In normal circumstances, the course fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the course be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. Unsuccessful enrolment will be notified with full refund. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
- Members of HKICPA may access to "MyCPA" to check your enrolment status.

Section 4 – Points to Note

- Applications are processed on a first-come, first-served basis.
- Confirmation of enrolment and login information to access the event (if applicable) will be sent to you via email. Your login ID and password are for your exclusive use ONLY and you should not share them with anyone.
- In the event of typhoon signal no. 8 or above or a Black Rainstorm warning is hoisted, all scheduled events will be cancelled/postponed. Further details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
- Your personal data collected from the enrolment process and administration of courses/events/activities will be used for the purpose of the administration of the course on which you are enrolled. The provision of personal data by means of this form is voluntary. However, insufficient information may result in an inability to process your application. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link: <https://mas.hkcipa.org.hk/mycpa/communication/preference>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at privacyofficer@hkcipa.org.hk or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <https://www.hkcipa.org.hk/en/Tools/Privacy-policy>.
- No unauthorized audio or video recording is allowed at CPD events.
- The Institute reserves the right to amend the above terms and conditions without prior notice, and to change the venue, date, speaker or to cancel the event due to unforeseen circumstances. In case of any disputes, the Institute reserves the right to make the final decision.

For payment by cheque, please fill-in your postal address for refund.

Name:	Name:
Address:	Address: