



Hong Kong Institute of
Certified Public Accountants
香港會計師公會



ANNUAL TAXATION CONFERENCE 2025



About the event

Available period	22 August 2025 – 4 September 2026
Format	E-seminar
Fee	- Taxation Faculty member; HKICPA member or student; and IA: HK\$450 - Non-member: HK\$660 <i>Not a faculty member? Click here to join.</i>
Language	English
HKICPA CPD credit	3 hours (subject to actual attendance)
Rating	Advanced Level*
Competency	Taxation*
Participant	Members working in the field of taxation or with an interest in taxation
Objective	To provide the latest updates on taxation
Application deadline	Online application <u>by 4 September 2026</u> , or offline application by 2 September 2026

* Please refer [here](#) for descriptions of the various ratings.

Schedule

Opening remarks

Mr. Eugene Yeung

Presentation 1 –

Connecting the Essentials – Latest Changes and Anticipated Developments in the Hong Kong Tax Landscape

Mr. Benjamin Chan

Presentation 2 –

Recent Hong Kong tax cases

Mr. Michael Olesnick

Presentation 3 –

Latest developments in tax transparency

Ms. Eva Chow

Panel discussion –

Exploring tax audit and reviews: Local insights and global strategies

Moderator – Mr. Eugene Yeung

Panellists – Mr. Benjamin Chan
Mr. Michael Olesnick
Ms. Eva Chow
Ms. Polly Wan
Ms. Sophia Chan
Mr. Ming Lam

Q&A and closing remarks

About the speakers and panellists

Benjamin Chan, JP

Commissioner of Inland Revenue

Mr. Chan is the Commissioner of Inland Revenue. He joined the Inland Revenue Department (IRD) as an Assistant Assessor in 1998 and was appointed to his current post in October 2024. During his career with the IRD, Mr. Chan has handled work of different nature including tax assessment, tax audit and investigation, stamp duty, tax appeals, technical research and international taxation. He is the head of the Hong Kong delegation in treaty negotiations and takes charge of the work relating to BEPS 2.0 and other technical legislative amendments. He is a member of HKICPA.

Michael Olesnicky

Chairman, The Joint Liaison Committee on Taxation

Michael is the chair of the Joint Liaison Committee on Taxation. He served as the Asia Pacific chair of Baker McKenzie's tax practice from 2000 to 2014, and was a senior adviser in KPMG's tax group to 2019. He has more than 25 years' experience advising on corporate tax, wealth management, trust planning and estate succession matters.

Eva Chow

Director, Hong Kong Tax Practice, KPMG China

Eva is a director in KPMG's Hong Kong Tax Practice, focusing on Hong Kong and international tax matters. She is experienced in tax compliance and advisory services to clients in the financial services sector.

Over the years Eva has advised various international and Chinese financial institutions on business tax issues relevant to their operations in Hong Kong, including FATCA, CRS and the US Qualified Intermediary regime. Eva has led FATCA and CRS projects for major banking and insurance groups in the ASPAC region including discussion with tax authorities. Eva has written articles for professional journals and is a frequent speaker on tax transparency for various business associations.

Polly Wan

Tax Partner, Global Business Tax Services, Deloitte China

Polly Wan is a tax partner of Deloitte, focusing on China, Hong Kong and cross-border tax and business advisory services. She is leading the Tax Controversy team of Deloitte Hong Kong

Polly is experienced in advising corporations on entrance strategies, cross-border investment structures and local compliance. In particular, she has assisted clients in the planning and application of treaty benefits. She is also experienced in handling controversial tax matters in HK, including field audit and investigation and IRD enquiries. Polly has many successful cases, helping clients in defending their tax positions and reaching compromise settlements with the IRD with substantial savings on tax and penalties, e.g. capital vs revenue gain, onshore/ offshore claim and deductions.

Polly has provided China and HK tax advisory services to many multinational enterprises and private-owned enterprise in relation to tax due diligence, IPO, including pre-IPO health checks, rectification of prior year tax positions, compliance review, structure planning, etc.

She is the co-chairman of the Tax Sub-committee and a committee member of ACCA.



About the speakers and panellists (cont.)

Sophia Chan

Member, Taxation Faculty Executive Committee, and Partner, Tax Services, PwC Hong Kong

Sophia is a tax partner specialising in Hong Kong and international tax. The projects she has worked on include corporate and operation structuring for initial public offerings, cross-border transactions, tax due diligence reviews and tax disputes and resolution. In recent years, Sophia has also helped her multinational clients with a global business presence to prepare for the rollout of BEPS Pillar 2.

Sophia's clients are mainly from the consumer markets and technology sectors and she has worked on various tax consulting projects for these clients including:

- Assisted a multinational corporation to structure their family office in Hong Kong and obtained the first positive ruling for tax concessions for family-owned investment holding vehicles in Hong Kong;
- Assisted multinational corporations to assess the impact of BEPS Pillar 2 on their groups and to plan for restructuring of their business models and holding structures to prepare for the changes; and
- Acted as a sell-side tax advisor for a multinational logistics client in a significant merger and acquisition transaction of over HK\$20 billion, and the pre- and post-deal restructuring.

Ming Lam

Member, Taxation Faculty Executive Committee, and Partner, Financial Services Tax, Ernst & Young Tax Services Limited

Ming is a Partner with EY's tax team specialising in financial services sectors (i.e. wealth and asset management, insurance, banking and capital markets). His day-to-day work includes advising on investment fund setup and remuneration structure, family office setup, IFRS 17 and risk-based capital (RBC) tax implications, virtual asset and tokenisation, transaction and due diligence. Ming also sits at various committees in industry associations such as Hong Kong Venture Capital and Private Equity Association (HKVCA), Asia Securities Industry & Financial Markets Association (ASIFMA) and CPA Australia. He is a regular speaker in EY and industry seminars, author of publications such as news articles.

Chairman and moderator

Eugene Yeung

Chair, Taxation Faculty Executive Committee, and Partner, Business Tax Advisory, KPMG China