Hong Kong Institute of Certified Public Accountants 香港會計師公會

Restructuring and Insolvency Faculty

IWIRC connecting women worldwide

The Hong Kong Companies Judge discusses her landmark decision in *Re USUM Investment Group Ltd* on the giving of recognition and assistance to foreign office holders in a corporate restructuring

Event code: SCPD26073001

About the topic

In the case of *Re USUM Investment Group Ltd [2026] HKCFI 1320*, the Court of First Instance gave authoritative guidance on applications for recognition and assistance of foreign insolvency office-holders, and addressed the novel issue of whether it can and should recognise administrators appointed by a Mainland court for the purposes of implementing restructuring plans under the Mainland's Enterprise Bankruptcy Law.

The decision provides clarification on the criteria for recognition and assistance of foreign insolvency proceedings at common law. Further, the Court endorsed a clearer conceptual separation between recognition of foreign office-holders and the granting of assistance by the Court, in exercise of its powers.

At this HKICPA Restructuring and Insolvency Faculty (RIF) and IWIRC (Hong Kong Chapter) joint event, we are, once again, honoured to have the Companies Judge, the Hon. Madam Justice Linda Chan, share her insights on the case and elaborate on the issues that the Court needed to consider. Following the judge's presentation, there will be a discussion with two senior professionals - a lawyer and an insolvency practitioner – and an opportunity for questions from the audience.

After the technical session, attendees are invited to stay on for a relaxing networking and socialising session, with drinks sponsored by FTI Consulting and Linklaters.

About the programme

Date & Time	**Thursday, 30 July 2026** **17:30 – 20:45**
Venue	HKICPA training centre, 27th Floor, Wu Chung House, 213 Queen's Road East, Wanchai
Fee	• RIF or IWIRC member: HK$280 • Others: HK$450 ***Click here to join RIF or click here to join IWIRC. If you are a non-member of the Institute, please register as a new web member first before completing an online registration as a RIF or IWIRC member.***
CPD credit	1 hour (subject to actual attendance)
Law Society CPD credit	Being applied for
Language	English
Competency	Insolvency *
Rating	Advanced level*
Application Deadline	27 July 2026

* *Refer here for descriptions of the various ratings and competencies.*

Please note, as this event is expected to be popular, applicants will be notified separately if their enrolment is successful. Priority will be given to RIF and IWIRC members in the event of over-subscription.

Rundown

17:00	Registration
17:30	Introduction
17:35	Presentation
18:15	Panel discussion/ Q&A
18:40	Closing remarks

18:45 - 20:45 Networking drinks sponsored by

FTI CONSULTING

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Speaker

Hon. Madam Justice Linda Chan
Companies Court Judge, Court of First Instance of the High Court

Panellists

Daniel Chow (moderator)
Chairman, RIFEC and Senior Managing Director, FTI Consulting

Denise Fung
Partner, Linklaters

About the speaker and panellists

Hon. Madam Justice Linda Chan
Companies Court Judge, Court of First Instance of the High Court

Hon. Madam Justice Linda Chan is the Judge of the Court of First Instance of the Hong Kong High Court and is in charge of the Companies and Bankruptcy List. She was appointed as judge in 2019 and, prior to that, as deputy judge for periods in 2013 - 2014, and recorder in 2015. Before joining the Judiciary, Her Ladyship was a member of Temple Chambers, where her practice comprised litigation and advisory work in the fields of company law, insolvency law, commercial dispute and professional negligence, with particular focus on applications under the Companies Ordinance, matters relating to directors' duties, shareholders' rights and remedies, corporate restructuring, capital restructuring and schemes of arrangement.

Hon. Madam Justice Linda Chan was instructed in relation to numerous shareholder disputes, derivative actions, unfair prejudice petitions, "just and equitable" winding up petitions and bankruptcy matters. She was also instructed to advise the liquidators in relation to complicated liquidations involving substantial listed companies in Hong Kong, including the liquidation of Akai Holdings Limited, Kong Wah Holdings Limited, The New China Hong Kong Group Ltd, Ocean Grand Holdings Ltd, China Metal Recycling (Holdings) Ltd and China Medical Technologies, Inc.

Daniel Chow (moderator)
Chairman, RIFEC and Senior Managing Director, FTI Consulting

Daniel has more than 30 years of financial reporting, corporate restructuring and investigation experience, including internal investigations, litigation support, liquidations, receiverships, financial reviews and personal insolvencies.

As an HKICPA member and also a chartered secretary, Daniel is knowledgeable in the requirements of the Hong Kong Stock Exchange (HKSE) listing rules and other relevant financial regulations. He possesses hands-on experience in managing corporate finance related matters and has advised on the provisional liquidations and receiverships of several HKSE listed companies, as well as assisted in the successful resumption of trading for several HKSE listed companies (on both the Main and GEM Boards). In addition to assisting distressed listed companies in debt restructuring and trading resumption, Daniel is experienced in conducting investigations and providing litigation support. He has assisted listed companies with investigating and reporting on transactions, utilising qualified opinions from relevant regulatory agencies or auditors. He has also helped listed companies with internal control reviews, as requested by regulatory agencies.

Denise Fung
Partner, Linklaters

Denise is a Litigation, Arbitration & Investigations partner at Linklaters. She has a broad disputes background spanning commercial litigation, arbitration and regulatory enforcement. Her practice also encompasses contentious restructuring and insolvency matters, including schemes of arrangement and enforcement-related disputes.

Denise regularly advises Hong Kong-listed companies, including those incorporated in the Cayman and British Virgin Islands, as well as creditors, financial institutions and other stakeholders on complex, business-critical restructurings and insolvency-driven litigation. Her experience includes, cross-border enforcement strategies, multi-jurisdiction schemes of arrangement, and court applications in support of restructurings. She has recently leveraged this expertise to support high-profile Chinese real estate developers in their disputes and restructuring applications before the courts, as well as institutional creditors and trustees in enforcement actions.

Denise is a solicitor advocate of the Hong Kong courts, with full rights of audience in civil matters.

Registration

- **Online enrolment by 27 July 2026; offline enrolment by post or e-mail also by 24 July 2026:**

  Complete the **enrolment form** and return it to the Institute by 24 July 2026. Cheques should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". E-mail registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

  Please note, as this event is expected to be popular, applicants will be notified separately if their enrolment is successful.

Remarks

Disclaimers

- The opinions expressed by external guest speakers are, by their nature, those of the speakers. They are not necessarily endorsed by the Institute or the IWIRC, or reflect their official policies and views or those of their members.
- The Institute and the IWIRC do not endorse or recommend any products or services referred to in the event and are not responsible for any loss or damage arising from the use of such products or services.
- Participants are reminded that there is a wide range of products or services available in the market. Participants should carry out their own research and obtain independent advice before subscribing to any products or services.
- The Institute and the IWIRC take no responsibility for any loss associated to any person acting, or refraining from acting, as a result of participation in the event.

- **Contact Terry Lam at 2287-7386 for enquiries.**