

E-learning: The revised standard on group audit engagements

COURSE HIGHLIGHTS:

In 2022, the IAASB published a revised standard on ISA 600. It introduces significant changes to the audit of group financial statements for periods beginning on or after 15 December 2023, with early adoption permitted. Following these changes, the Institute has released HKSA 600 (Revised), *Special Considerations—Audits of Group Financial Statements (Including the Work of Component Auditors)*, which aligns with the IAASB's ISA 600 (Revised) and has the same effective date.

One of the significant changes in HKSA 600 (Revised) is the adoption of a risk-based approach for planning and performing a group audit engagement, which results in greater alignment with HKSA 315 (Revised 2019) and HKSA 330. The revised standard also clarifies how requirements in HKSA 220 (Revised) apply to managing and achieving audit quality in a group audit, including sufficient and appropriate resources to perform the engagement, and the direction and supervision of the engagement team and the review of its work. Other key changes include revising the definition of a component; strengthening the communication between the group auditor and component auditor; enhancing documentation requirements; clarifying restrictions that might exist such as access to people or information and providing guidance to overcome them.

This e-learning aims at introducing key changes resulting from HKSA 600 (Revised). Speakers will provide an overview of the standard, explore key changes from current practices and their impact to group audit engagements.

Additionally, speakers will highlight changes to the Institute's *Code of Ethics for Professional Accountants* relating to the definition of engagement team and group audits, which align with the changes in HKSA 600 (Revised). These revisions to the Code strengthen and clarify the independence principles that apply to individuals and firms engaged in a group audit engagement.

Date and Programme code	Language	CPD hour	Fee
27 November 2023 (ESEMETLS231127L01)	Cantonese with English handout and terminology	1.5 CPD hours	- HK\$280 (HKICPA member or student / International Affiliate (IA)) - HK\$500(non-member)

Competency

Auditing and Assurance

Rating

Intermediate Level*

Participants

Professional accountants working in the field of auditing or with an interest in auditing

*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.



ABOUT THE SPEAKER:

Dilys Cheng

Dilys has more than 30 years of experience in accounting and auditing with a two-year secondment to PwC in the United Kingdom. She has been involved in a number of special transactions including privatisation, acquisitions and disposals, bond issues, working capital reviews, and sale and lease back transactions. She has been serving a number of listed entities in real estate, entertainment and gaming, transportation and logistics industries as well as entities in education sector. In addition, she is currently a member of the Professional Development Committee of the Hong Kong Institute of Certified Public Accountants. Dilys is a fellow Member of the Hong Kong Institute of Certified Public Accountants.

Ivan Chow

Ivan has more than 12 years of experience in accounting and auditing with secondment experience in PwC Australia. He has been involved in several multi-national conglomerates and companies in real estate and hospitality, retailing, construction and engineering and entertainment sectors with presence primarily in Hong Kong, Chinese Mainland and Asia Pacific. He also had experience in various special transactions, including IPOs and spin-off, acquisitions and disposals, bond issues and working capital reviews. Ivan is a fellow Member of the Hong Kong Institute of Certified Public Accountants.

ABOUT THE REGISTRATION:

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- To register offline (by post or by email), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact

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