

## E-learning:

# Revised Non-Assurance Services and Fee-Related Provisions of the Code of Ethics for Professional Accountants

In June 2021, the Institute released revisions to the non-assurance services (NAS) and fee-related provisions of the *Code of Ethics for Professional Accountants*, following the revisions released by the International Ethics Standards Board for Accountants (IESBA). The revised NAS and fee-related provisions significantly strengthen the guardrails around auditor independence in two important areas that have the potential to create incentives influencing auditor behavior—non-assurance services provided to audit clients and fees. For audits and reviews of financial statements or assurance engagements with respect to underlying subject matters covering periods of time, the revisions will be effective for periods beginning on or after 15 December 2022; otherwise, they will be effective as of 15 December 2022. Early adoption will be permitted.

This e-learning will provide an overview of the NAS and fee-related provisions of the Code. It will deep dive into specific provisions such as the following:

- New self-review threat prohibition for public interest entities (PIE) audit clients
- New requirements for firm communication with those charged with governance for PIE audit clients
- Self-interest threats created by fees paid by an audit client
- Strengthened provisions regarding relative size of fees to the firm from a particular audit client
- Enhanced transparency of fee-related information of PIE audit clients to those charged with governance and to the public

Date (Event code)	Language	Format and CPD hour	Fee
<b>9 March 2022</b> (ESEMETLS22030901)/ ESEMETLS22309A01/ ESEMETLS223009L01	Cantonese with English slides and terminologies	<ul style="list-style-type: none"> <li>• E-learning</li> <li>• 1.5 CPD hour</li> </ul>	<ul style="list-style-type: none"> <li>• \$280 (HKICPA member or student / International Affiliate (IA))</li> <li>• \$500(non-member)</li> </ul>

**Competency** Ethics, Integrity and Professionalism; Auditing and assurance

**Rating** Intermediate Level\*

**Participants** Audit professionals, directors, users of audited financial statements and other stakeholders

\* Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.



## ABOUT THE SPEAKER

**Fiona Yip**  
**Associate Director, Ernst & Young**

Ms. Yip is an Associate Director of Ernst & Young's Greater China Independence Team in Hong Kong and has over four years of experience with the Independence, Risk Management practice, focusing on independence matters related to non-assurance services. Ms. Yip has extensive experience in the independence process to ensure independence compliance of non-assurance services to PIE and non-PIE audit clients. Ms. Yip has experience in the implementation of new independence professional standards. She also has experience in developing independence training material related to non-assurance service. Prior to joining the Ernst & Young's Independence Team, Ms. Yip has experience in assurance and internal control consulting at professional firms.

## ABOUT THE REGISTRATION:

- Online registration is recommended, please click [here](#) or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)
- To register offline (by post or by fax), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact us

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