

# E-learning: New Reporting Requirements for licensed insurance broker companies under the Insurance (Financial and Other Requirements for Licensed Insurance Broker Companies) Rules

## COURSE HIGHLIGHTS:

The Insurance (Financial and Other Requirements for Licensed Insurance Broker Companies) Rules (“Rules”) took effect on 23 September 2019. The Rules set out the requirements applicable to licensed insurance broker companies for minimum share capital, net assets, professional indemnity insurance, the keeping of proper books and records, and contents for audited financial statements and auditor’s report.

In this e-learning, speaker from the Insurance Authority will highlight requirements of the Rules, especially the new requirements (compared to the requirements under the previous self-regulatory regime) which are being phased-in for “specified insurance broker companies” over a period of years until 1 January 2024 in accordance with the Savings and Transitional Arrangements in the Rules (“Transitional Arrangements”), and share regulatory experiences and observations on the reporting by auditors under the Rules. There will be a Q&A session at the end of the seminar to address participants’ questions or comments.

Date and Programme code	Language	CPD hour	Fee
<b>17 April 2023</b> (EWEB23041701 / ESEMETLS230417L01)	Cantonese with English handout and terminology	1.5 CPD hours	<ul style="list-style-type: none"><li>HK\$280 (HKICPA member or student / International Affiliate (IA))</li><li>HK\$500 (non-member)</li></ul>

<b>Competency Rating</b>	Industry Knowledge Intermediate Level*
<b>Participants</b>	Auditors, professional accountants of licensed insurance broker companies

\*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

## ABOUT THE SPEAKER:

**Mr. David Tam**  
Manager, Insurance Authority

David Tam is a manager in the Market Conduct Division of the Insurance Authority. Before joining the Authority, David has worked in the compliance departments of three major banks and Deloitte Advisory in Hong Kong for more than 10 years. David is proficient in the banking and insurance regulations in Hong Kong and had led many successful projects in the organizations he served. David is a member of the HKICPA.



### **ABOUT THE REGISTRATION:**

- Online registration is recommended, please click [here](#) or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)
- To register offline (by post or by fax), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact us.

#### **Payment & Enrolment Status Enquiry:**

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