



## E-learnings: Hong Kong Risk-based Capital: Key Features, Par Fund Management and Implementation Issues (Part 1 and Part 2)

The Risk-based Capital regime for Hong Kong insurance industry (HKRBC) came into operation on 1 July 2024, following the commencement of Insurance (Amendment) Ordinance 2023 and the relevant subsidiary legislation, and the promulgation of new or revised guidelines by the Insurance Authority. In the wake of the implementation of HKRBC, we are launching **two informative live webinars** to update participants on the latest developments and key challenges associated with HKRBC compliance. These webinars aim to provide participants with knowledge and insights from both accounting and actuarial perspectives for effective HKRBC implementation.

The first e-learning will focus on some key features of HKRBC, and provide a high-level understanding of practical challenges that entities may encounter during its implementation. Speakers will share their insights and recommendations on effectively addressing these challenges.

HKRBC has introduced a principle-based approach to address the diverse industry practices in Hong Kong on Participating (Par) Fund Management. Such requirements impact all Hong Kong authorized insurers holding Par Funds in their portfolio, regardless of size. The second e-learning will focus on discussing the Par Fund Management requirements and guiding insurers on how to prepare for compliance.

The following are the details of the webinars:

Topic and programme code	Date	Language	CPD hours	Fee
<b>HKRBC: Key Features, Par Fund Management and Implementation Issues (Part 1)</b>  (ESEMETLS241010L01)	10 October 2024	Cantonese supplemented by English terminology	1.5 hours	\$280 for HKICPA member or student / International Affiliate (IA)  \$500 for non-member
<b>HKRBC: Key Features, Par Fund Management and Implementation Issues (Part 2)</b>  (ESEMETLS241115L01)	15 November 2024	English	1 hour	\$280 for HKICPA member or student / International Affiliate (IA)  \$500 for non-member

<b>Competency</b>	Accounting and financial reporting, Audit and Assurance
<b>Rating</b>	Intermediate Level*
<b>Participants</b>	Auditors, preparers, CEOs, CFOs, professional accountants in business

\* Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.



**ABOUT THE SPEAKERS:**

**Dhiran Dookhi**  
**Partner, Deloitte Advisory (Hong Kong) Limited**

Dhiran is a Partner in the actuarial and insurance solutions practice of Deloitte Consulting based in Hong Kong. He leads Deloitte's Capital offering to Hong Kong insurers and has 20 years of work experience. He joined Deloitte in September 2021 from Willis Towers Watson in the UK. He has extensive experience in life insurance industry and consulting including Risk-Based and Economic Capital, With Profits / Par Fund Management, SAA, ALM and Capital Optimisation, ESG and Risk Management. Dhiran is also the Appointed Actuary for a Hong Kong reinsurance company.

**Alice So**  
**Director, Deloitte Touche Tohmatsu**

Alice is a Director in the assurance practice of Deloitte based in Hong Kong. She is experienced in auditing, financial reporting and finance and regulatory transformation advisory, focusing on insurance companies. She has over 15 years of experience as an external auditor and accounting advisor. In the last few years, she has worked closely with various insurers in their implementation of IFRS 17 and HKRBC. She currently focuses on insurance audits and provision of implementation advisory services on HKRBC.

**Michael Wong**  
**Senior Manager, Deloitte Advisory (Hong Kong) Limited**

Michael is a Senior Manager in the actuarial and insurance solutions practice of Deloitte Consulting based in Hong Kong. He is part of the Capital offering team of Deloitte and has over 14 years of experience. He joined the firm in 2022 after spending 12 years working in the UK with extensive experience in life insurance reporting under Solvency II, pricing, consulting and pension. He currently leads a number of HKRBC Pillar 1/Pillar 3 projects, and has worked on a wide range of projects including Par Fund Management, GIECA review and actuarial transformation projects.

**Cherry Wu**  
**Associate Director, Deloitte Touche Tohmatsu**

Cherry is an Associate Director in the assurance practice of Deloitte based in Hong Kong. She is experienced in financial reporting, auditing and insurance finance & regulatory transformation advisory, focusing on insurance companies. Cherry is a member of Hong Kong Institute of Certified Public Accountants and has over 13 years of experience in Audit & Assurance at Deloitte Hong Kong. Recently, she mainly provides advisory services on regulatory compliance with HKRBC for insurance companies.

**ABOUT THE REGISTRATION:**

- Online registration is recommended, please click [here](#) or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)
- To register offline (by post only), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact us

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