

# HKICPA E-Learning Series: Towards an Effective and Efficient Audit

## COURSE HIGHLIGHTS:

This series aims to discuss relevant requirements and provide practical guidance for planning and executing audit procedures in the following key areas:

- Audit sampling and journal entry testing
- External confirmations and audit documentation
- Auditing opening balances and related parties

Recent inspections by the Accounting and Financial Reporting Council (AFRC) have identified deficiencies in auditors' procedures related to these areas. To enhance audit quality, auditors must thoroughly understand the relevant requirements to design and perform appropriate audit procedures, ensuring an effective and efficient audit.

Drawing on findings from recent AFRC inspections, speakers will discuss relevant requirements in the Hong Kong Standards on Auditing (HKSA) with illustrative examples to highlight common pitfalls and offer tips for avoiding them in practice.

Date	Speakers	Topic (Programme Code) / Programme Outline
23 October 2024	William Gee Ivan Chow	<b>Audit Sampling and Journal Entry Testing (ESEMETLS241023L01)</b> <ul style="list-style-type: none"> <li>• Requirements for audit sampling and testing journal entries</li> <li>• How to identify and establish selection criteria for samples and journal entries, testing techniques and document the results</li> <li>• Tips and common pitfalls</li> </ul>
29 October 2024	Dilys Cheng Marco Lau	<b>External Confirmations and Audit Documentation (ESEMETLS241029L01)</b> <ul style="list-style-type: none"> <li>• Understand the requirements for external confirmations (HKSA 505) and best practices for audit documentation (HKSA 230)</li> <li>• Common scenarios involving external confirmations and audit documentation, highlighting key areas that require attention</li> <li>• Tips and common pitfalls</li> </ul>
20 November 2024	Nelson Wong	<b>Auditing Opening Balances and Related Parties (ESEMETLS241120L01)</b> <ul style="list-style-type: none"> <li>• Requirements for auditing opening balances and related parties and how to apply them in practice</li> <li>• Tips and common pitfalls</li> </ul>



<b>Format</b>	Archived webinar
<b>Fee (for each archived webinar)</b>	HKICPA member or student: \$280 International Affiliate (IA): \$280 Non-member: \$500
<b>CPD hour</b>	1.5 CPD hours for each archived webinar (subject to the actual attendance)
<b>Language</b>	Cantonese with English handout and terminology
<b>Competency</b>	Auditing and Assurance
<b>Rating</b>	Intermediate Level*
<b>Participants</b>	Auditors and interested parties

\*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

## **ABOUT THE SPEAKERS:**

### **Audit Sampling and Journal Entry Testing (ESEMETLS241023L01)**

#### **William Gee**

William retired as a Chartered Accountant after a career spanning nearly four decades. A specialist in information systems, William has contributed to the implementation of technology related infrastructure in both Hong Kong and Mainland China. William is experienced in the adoption and commercial deployment of emerging technologies, including blockchain, cryptocurrencies and virtual assets, real-world asset tokenization, and artificial intelligence. William is currently focused on addressing the ethical impact of emerging technologies, including A.I. and blockchain, as well as raising awareness of the Quantum Threat, and advising on transitional approach to Post-Quantum Cryptography.

#### **Ivan Chow**

##### **Partner, PwC Hong Kong**

Ivan is a PwC partner with over 13 years of experience in providing external assurance services. He has been serving multi-national conglomerate clients and companies in real estate and hospitality, retailing, construction and engineering and entertainment sectors with presence primarily in Hong Kong, Chinese Mainland and Australia. He also had experience in various special transactions, including IPOs and spin-off, acquisitions and disposals, debt offering and working capital reviews. Ivan is a member of the HKICPA.

## **ABOUT THE SPEAKERS (Continued):**

### **External Confirmations and Audit Documentation (ESEMETLS241029L01)**

#### **Dilys Cheng** **Partner, PwC Hong Kong**

Dilys has more than 30 years of experience in accounting and auditing with a two-year secondment to PwC in the United Kingdom. She has been involved in a number of special transactions including privatisation, acquisitions and disposals, bond issues, working capital reviews, and sale and lease back transactions. She has been serving a number of listed entities in real estate, entertainment and gaming, transportation and logistics industries as well as entities in education sector. In addition, she is currently a member of the Professional Development Committee of the HKICPA. Dilys is a Certified Public Accountant (Practising) in Hong Kong.

#### **Marco Lau** **Senior Manager, PwC Hong Kong**

Marco has over 10 years of professional experience in providing comprehensive services to listed corporations and privately held enterprises. Marco is specialised in providing audit, IPO and other capital market and professional services to enterprises. Marco has a wide range of clientele from large multinational corporates to local entrepreneurs. His clients are mainly within construction, retail, manufacturing, logistics and supply chain and industrial products industries. Marco is a member of the HKICPA.

### **Auditing Opening Balances and Related Parties (ESEMETLS241120L01)**

#### **Nelson Wong** **Partner, Ernst & Young**

Nelson is an Assurance Partner in EY and has over 19 years of professional experience in providing assurance services to Hong Kong listed companies and multi-national corporations with industries including retails and consumer products, real estates, properties investments, construction, landfill and wastewater treatments, securities and hotel and travelling sectors.

He is also one of the partners in EY quality enablement team, which focus on quality enhancement of the audit practice.



## **ABOUT THE REGISTRATION:**

- Online registration is recommended, please click [here](#) or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)
- To register offline (by post or by email), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact us.

### **Payment & Enrolment Status Enquiry:**

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