Hong Kong Institute of
Certified Public Accountants
香港會計師公會

Accounting and Financial Reporting E-learning: Accounting updates on financial instruments

COURSE HIGHLIGHTS:

In August 2024, the Institute issued *Amendments to the Classification and Measurement of Financial Instruments* (Amendments to HKFRS 9 *Financial Instruments* and HKFRS 7 *Financial Instruments: Disclosures*). The amendments will become effective for annual reporting periods beginning on or after 1 January 2026. Earlier application of either all the amendments at the same time or only the amendments related to the classification of financial assets is permitted.

In this e-learning, the speakers will provide an overview of the key changes and explore the potential impact of the amendments. Special attention will be given to the derecognition of financial liabilities, which could affect many entities, as well as the classification and enhanced disclosures of financial assets with environmental, social and corporate governance and other similar features that are increasingly important in today's business landscape. The speakers will also share practical insights on applying the amendments.

Furthermore, the speakers will delve into common application issues related to financial instruments and provide an update on relevant IASB projects.

Topic and programme code	Date	Language	CPD hour	Fee
Accounting updates on financial instruments (***ESEMETLS241209L01***)	**9 December 2024**	Cantonese with English handout and terminology	2 CPD hours	• $280 (HKICPA member or student / International Affiliate (IA)) • $500 (non-member)

Competency Accounting and financial reporting

Rating Intermediate Level*

Participants Auditors, preparers, CEOs, CFOs, professional accountants in business

* Please click here for online registrations and refer to the Institute's online CPD Learning Resource Centre for descriptions of competency and rating.

ABOUT THE SPEAKERS:

Joe Ng
Partner, EY
Mr. Ng is a partner within professional practice department of EY assurance practice. He specializes in accounting for financial instruments and investment products, in particular accounting for hedges, securitization, structured products and cryptocurrencies. Through the global network of EY IFRS expert group, he also provides comments on IFRS developments and advises on accounting matters for EY clients globally. He is a regular speaker for financial instrument accounting, including IFRS 9, IFRS 7 and IAS 32.

Mr. Ng has over 20 years of experience in providing accounting advisory and auditing services to financial institutions in Chinese Mainland and Hong Kong, including large state-owned banks and international banks. He is the Deputy Chairman of the Financial Reporting Standards Committee (FRSC) of HKICPA and a member of the FRSC's Financial Instruments Advisory Panel.

Addy Ng
Senior manager, EY
Mr. Ng is a senior manager within professional practice department of EY assurance practice. He specializes in accounting for financial instruments, such as classification of equity and liabilities and expected credit loss measurement.

Mr. Ng has over 10 years of experience in providing accounting advisory and auditing services to both corporate entities and financial institutions in Chinese Mainland and Hong Kong.

ABOUT THE REGISTRATION:

- Online registration is recommended, please click here or visit www.hkicpa.org.hk
- To register offline (by post or email), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact us.

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