



E-learning: Enhancing Insurance Enterprise Risk Management Framework under HKRBC Pillar 2

The Hong Kong Risk-based Capital regime (HKRBC) came into effect on 1 July 2024, marking a significant milestone for the insurance sector. It adopts a three-pillar regulatory framework. The three pillars are:

- Pillar 1 – quantitative capital requirements;
- Pillar 2 – qualitative requirements;
- Pillar 3 – regulatory reporting and public disclosure requirements.

Following our April 2025 webinar on key considerations for insurers' first annual submission to the Insurance Authority under Pillar 3, we are pleased to invite you to our e-learning, which will focus on the Enterprise Risk Management (ERM) framework under Pillar 2 of the HKRBC regime.

Pillar 2 is particularly relevant to accounting professionals working on ERM, as risk management and internal controls are gaining increased attention from both management and regulators. At the same time, the Accounting and Finance function plays a vital role in supporting the implementation and effective operation of the ERM Framework. By participating in this e-learning, accounting professionals will enhance their expertise and foster cross-functional collaboration, contributing to the smooth and effective functioning of the ERM framework.

In this e-learning, our speakers will:

- Provide an overview of the **ERM framework** and **Own Risk and Solvency Assessment (ORSA) requirements** under Pillar 2, including key considerations for an effective governance structure in risk management;
- Share good practice on specific risk topics, including **risk appetite framework, target capital, stress and scenario testing (SST)** and **recovery plan**;
- Discuss **ERM related requirements under the Group-wide supervision regime** applicable to insurance groups operating in Hong Kong;
- Explore **emerging risk topics** relevant to insurers, such as **alternative assets, operational resilience**, and **climate risk** by highlighting their unique risk considerations; and
- Provide a **high-level update on recent developments** in the HKRBC regime.



The following are the details of the e-learning:

Topic and programme code	Date	Language	CPD hours	Fee
Enhancing Insurance Enterprise Risk Management Framework under HKRBC Pillar 2 ESEMETLS250910L01	10 September 2025	English	1 hour	\$280 for HKICPA member or student / International Affiliate \$500 for non-member

Competency Industry Knowledge, Risk Management and Internal Control

Rating Intermediate Level*

Participants Professional accountants and practitioners in insurance business, auditors, preparers, CEOs, CFOs

* Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

ABOUT THE SPEAKERS:

Leandro Ao **Partner, KPMG**

Leandro is a partner in KPMG's actuarial and insurance risk in Hong Kong and has more than 16 years of experience in life insurance and financial services in Asia Pacific. Leandro joined KPMG in 2015 focusing on risk and capital management, transactions, products, financial reporting, and regulatory matters.

Laura Liao **Associate Director, KPMG**

Laura is an associate director in KPMG's actuarial advisory team in Hong Kong, specialising in general insurance. She is a qualified actuary with 10 years of experience. Laura joined KPMG in 2020 with experience in risk and capital, IFRS 17 implementation, actuarial reserving, and reinsurance areas.

Daisy Jiao **Associate Director, KPMG**

Daisy is an associate director in KPMG's risk advisory practice in Hong Kong. She has 10 years of experience in insurance industry, focusing on risk management and internal control, compliance and internal audit services. Prior to joining KPMG, she worked in risk management team of a European insurance company in Hong Kong and France for 3 years. She is a member of HKICPA.



ABOUT THE REGISTRATION:

- Online registration is recommended, please click [here](#) or visit www.hkicpa.org.hk
- To register offline (by post only), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact us.

Payment & Enrolment Status Enquiry:

Phone: 2287 7381 / e-mail: enrolment@hkicpa.org.hk

Course Information Enquiry:

Phone: 2287 7074 / e-mail: tls@hkicpa.org.hk