

Anti-Money Laundering and Counter-Terrorist Financing Series - Latest updates and practical guidance on implementing AML/CFT requirements (re-run)

Under Hong Kong legislation and the Institute's Guidelines (AML Guidelines) on anti-money laundering (AML) and counter-terrorism financing (CFT), accountants in Hong Kong are subject to certain statutory and regulatory obligations to perform AML/CFT-related customer due diligence, record keeping and suspicious transaction reporting, and apply targeted financial sanctions in relation to terrorists and the proliferation of weapons of mass destruction.

Further, member practices are also required to perform internal review of their own AML/CFT policies, procedures and controls (PPCs) and systems, or engaged by other parties, such as licensed money lenders / trust or company service providers, to perform review of their AML/CFT PPCs. Members should also note the Institute's latest [FAQs](#) on Suspicious Transaction Reporting issued in May 2026.

Member practices and members working in relevant sectors, or carrying out relevant transactions, therefore should understand their obligations and requirements under the relevant legislation, as non-compliance could result in disciplinary action, or even criminal sanctions. Speakers will discuss the key findings related to AML/CFT of the Accounting and Financial Reporting Council (AFRC), disciplinary actions taken by the AFRC and its expectations on AML/CFT control of practices. A high-level overview of international sanctions programmes will also be provided in the workshops, which will be held in a **face-to-face** format on 22 June (Part I) and 29 June (Part II).

Topic and event code	Date and time	Speakers
Latest updates and practical guidance on implementing AML/CFT requirements Event code: WSHP26062201		Albert Lo Financial Crime Compliance ("FCC") Leader in Hong Kong and Partner, Deloitte Asia Pacific
Part I	Monday, 22 June 2026 6:30 p.m. to 8:45 p.m. (including 15 minutes break)	Janelle Hui Director, FCC, Deloitte Asia Pacific
Part II	Monday, 29 June 2025 6:30 p.m. to 8:45 p.m. (including 15 minutes break)	

Venue	Hong Kong Institute of CPAs, 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong
Format	Face-to-face workshop
Language	Cantonese
Fee	HK\$1,000 (HKICPA member or student, IA) HK\$1,500 (non-member)
Participants	Accountants who want to refresh and update their understanding of the latest AML/CFT requirements and how to comply with them.
Competency*	Ethics, Integrity and Professionalism
Rating*	Intermediate level
CPD hours	4

* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

About the workshops

Latest updates and practical guidance on implementing AML/CFT requirements

(Event code: WSHP26062201)

Part I on Monday, 22 June 2026 – Course outline:

Practical application of relevant policies, procedures and controls, risk-based approach (RBA) and suspicious transaction reporting

Topics include (with reference to Anti-Money Laundering and Counter-Terrorist Financing Ordinance (AMLO) (Cap. 615) and the Guidelines sections 610 and 640):

- Introduction to AFRC
 - Role as the independent regulator
 - Expanded scope of inspection to include AML/CFT
 - Key findings related to AML/CFT
 - Latest disciplinary actions taken by the AFRC
 - AFRC expectations on AML/CFT control
- AML/CFT Policies, Procedures and Controls (including group-wide policies):
 - Performing risk assessment and adopting an RBA
 - How to perform customer risk assessment
 - How and when to perform product/service risk assessment
 - How to perform firm-wide ML/TF risk assessment
- Suspicious Transaction Reporting (STR):
 - Legal requirements
 - FAQs on STR published by the Institute in May 2026
 - Identifying suspicious transactions or activities
 - Structure of a STR

Part II on Monday, 29 June 2026 – Course outline:

Practical application of customer due diligence, ongoing monitoring, financial sanctions and terrorist financing and record keeping

Topics include (with reference to AMLO and the Guidelines sections 620, 630, 650 and 660):

- Applying Customer Due Diligence (CDD):
 - CDD Recap:
 - Document requirement
 - Certification of identification documents and suitable certifiers
 - Client not physically present for identification purposes
 - Complex structure
 - Identifying Politically Exposed Persons (Hong Kong, non-Hong Kong and former)
 - Source of wealth



About the workshops (cont'd)

- Ongoing Monitoring:
 - Periodic and trigger event reviews
- Financial Sanctions and Terrorist Financing:
 - Legal requirements
 - Database and screening solutions
 - Alert handling
- Record keeping
 - Legal requirements
 - Platform illustration – CDD platform

About the speakers

Albert Lo

FCC Leader in Hong Kong and Partner, Deloitte Asia Pacific

Albert is the FCC Leader in Hong Kong and Partner with Deloitte Asia Pacific. Albert has broad professional experience in AML, Regional Risk Assessment and Sanctions reviews for regulators, financial institutions, and other designated non-financial and professional business (i.e. DNFBP). Albert has worked on various investigations and compliance reviews across various industries in various Asia-Pacific countries - in particular, AML compliance review, Anti-Bribery and Corruption and fraud investigation, procurement fraud investigation, fraud risk review, SOX review, and corporate intelligence at a leading Big Four accountancy firm.

Janelle Hui

Director, FCC, Deloitte Asia Pacific

Janelle Hui is a Director with Deloitte Asia Pacific and is a Certified AML Specialist with over 11 years of AML experience. She is specialized in conducting AML compliance review and assessments, KYC reviews, policy review, system validation, risk assessment, and testing with respect to customer due diligence, transaction monitoring, and suspicious activity reporting procedures.

Registration

- **Registration starts from 12:00 noon, 12 May for online registration only, and seats are on first-come-first-served basis. Enrolment deadline by 18 June.**
- You may consider your registration to be successful unless you receive notification from us to the contrary.
- **Contact Terry Lam at 2287 7386 for enquiry.**



Remarks

Disclaimer

- The opinions expressed by external guest speakers are, by their nature, those of the speaker. They are not necessarily endorsed by the Institute or reflect the official policies and views of the Institute or its members.
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- The Institute also takes no responsibility for any loss associated to any person acting or refraining from acting as a result of participation in the event.