



International Development of Business Valuation

**HYBRID
 EVENT**

Programme Code:
 FCPD26041301 (Face-to-face)
 EWEB26041302 (Live webinar)

The business valuation (BV) profession has always been an essential part to the stability and efficiency of global capital markets through the role on transaction, financing, and financial reporting compliance. Complex investment structure and regulatory scrutiny require valuers and valuation users to keep abreast of relevant knowledge. Accountants are one of the most important valuation users as well as the best suited profession in becoming a professional in BV given our knowledge in finance.

The discussion will focus on the global drive toward valuation standards convergence and its importance for transactions and financial reporting. Panelists will explore how to bridge the gaps between valuation advice and real-world dilemmas through education and experience. This event offers finance professionals a vital perspective on the future of the valuation profession.

Date	Monday, 13 April 2026
Time	12:00 p.m. – 1:45 p.m. <i>(Registration for face-to-face attendees starts at 11:30 a.m. for networking. Refreshment will be provided during break time.)</i>
Venue (for face-to-face format)	Hong Kong Institute of CPAs 27/F, Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong
Format	Forum with both face-to face and live webinar format
Language	English
CPD hours	1.5 (subject to actual attendance)
Fees	HK\$250 for HKICPA member, student or IA HK\$500 for non-member <i>(For participants enrolling in the live webinar format, you will receive an email confirmation once your registration is accepted. You can access the webinar using a tablet, smart phone or PC.)</i>
Participants	Audit professionals; senior finance professionals involved in mergers and acquisitions; directors of boards; individuals who are keen to gain knowledge in business valuations

Highlights of the event

- ❖ **Opening remarks**

Mr. Wiley Pun
Course Director of Business Valuation Programme and Chairman of Professional Development Committee, HKICPA
 - ❖ **Directors' responsibilities on valuation in corporate transactions**

Ms. Denise Yip
Associate Director of Enforcement, SFC
 - ❖ **International development of business valuation**

Mr. Nicolas Konialidis
Director (Asia) of the International Valuation Standards Council (IVSC) and Technical Director of the IVSC's Business Valuation Board
 - ❖ **Section 1: Top-of-mind valuation: Trend and evolution under the dynamic world**
 - Directors' responsibility on valuation in corporate transaction
 - Common valuation related audit deficiency
- Mr. Jonathan Chan**
Member of Financial Reporting Valuation Advisory Panel, HKICPA



Competency*	Corporate and strategic finance; Corporate governance
Sub-competency*	Project valuation and financial due diligence; Compliance with legal and regulatory requirements and corporate governance best practices
Rating*	Intermediate to advanced level

* Please refer to the competencies and ratings for CPD events ([info](#)).

❖ **Refreshment break**

❖ **Section 2: Bridging the gap by valuation expertise: Valuation advice vs real-world dilemmas**

- Valuers and clients on fulfilling duties and the dilemmas
- Valuers' advice to company on how to complete valuation in good quality
- Importance of professional training

Moderator:

Mr. Wiley Pun

Course Director of Business Valuation Programme and Chairman of Professional Development Committee, HKICPA

Panelists:

Ms. Edwina Tam

Board Member of the International Institute of Business Valuers (IIBV)

Mr. Ryan Tang

Board Member of the IVSC's Business Valuation Board

Mr. Eugene Liu

Former Chairman, International Association of Certified Valuation Specialists (IACVS) – Hong Kong Chapter

❖ **Wrap up and introduction of valuation curriculum ([info](#))**

Directors' responsibility on valuation in corporate transactions



Ms. Denise Yip

Associate Director of Enforcement, Securities and Futures Commission

Ms. Yip is an Associate Director of the Enforcement Division of the Securities and Futures Commission. She joined the SFC in 2008 and currently specializes in corporate fraud and misconduct investigations.

International development of business valuation



Mr. Nicolas Konialidis

*Director (Asia) of the International Valuation Standards Council (IVSC) and
Technical Director of the IVSC's Business Valuation Board*

Mr. Konialidis is the Director (Asia) of the International Valuation Standards Council (IVSC). He is also the technical director of the IVSC's Business Valuation Board. As such he has participated in updating two editions of the International Valuation Standards. He has three decades of experience in capital markets, corporate finance, and valuations.

Mr. Konialidis was previously the Managing Director at a consultancy specialized in advising, valuing, and transacting in intangible assets. Between 2010 and 2017, he was a corporate finance advisor and investor relations officer for corporate clients in several industries, including Renewable Energy.

From 1994 to 2010, he spent sixteen years in equity markets in Paris, London, New York, and San Francisco in an array of functions from trading to institutional sales for firms such as SE Banken (Enskilda), Credit Agricole and Sanford C. Bernstein, a subsidiary of AllianceBernstein.

Mr. Konialidis is a Chartered Financial Analyst (CFA) and a Chartered Valuer and Appraiser (CVA). He is an Associate Member of the American Society of Appraisers (ASA-BV).

He has lived in Singapore since 2009.

Section 1: Top-of-mind valuation: Trend and evolution under the dynamic world



Mr. Jonathan Chan

Member of Financial Reporting Valuation Advisory Panel, HKICPA

Mr. Chan is a partner in the Valuation, Modelling & Analytics team of PwC based in Hong Kong. He specializes in advising clients on valuations of businesses, assets and financial instruments for various purposes including M&A transactions, financial reporting and litigation support. He has over 25 years of professional experience in valuations and has extensive experience in performing valuation analyses, valuation reviews and modelling of companies in various industries including TMT, financial services, logistics, real estate, infrastructure, manufacturing, education, mining, retail, health care and pharmaceutical in Hong Kong and Chinese Mainland as well as other overseas countries.

Mr. Chan has prepared or reviewed numerous valuations for financial reporting purposes including those related to impairment assessment, purchase price allocation, financial instruments and other investments.

Mr. Chan is a regular speaker at various client seminars and events organized by external organizations such as The Hong Kong Society of Financial Analysts, The Hong Kong Institute of Directors and The Hong Kong Independent Non-Executive Director Association.



Section 2: Bridging the gap by valuation expertise: Valuation advice vs real-world dilemmas



Moderator

Mr. Wiley Pun

Course Director of Business Valuation Programme and Chairman of Professional Development Committee, HKICPA

Mr. Pun has more than 16 years of experience in the valuation of companies, intangible assets, and financial instruments in Hong Kong, China and overseas for various purposes. He has experience with clients and appraisal subject industries spanning across numerous sectors. He has experience as both auditor's valuation expert and management's valuation expert for different clients in the context of financial reporting, listing rules compliance and expert reports. Before joining Grant Thornton, he was the national service line head of an international valuation firm and professionally trained and qualified in one of the Big Four accounting firms in Hong Kong and London prior.

Mr. Pun is the Course Director of the Business Valuation Programme of the Hong Kong Institute of Certified Public Accountants (HKICPA) since 2020, the chairman of Professional Development Committee and a member of the Financial Reporting Valuation Panel of HKICPA. He is the Vice Chairman of Business Valuation Committee and a member of New Economy Committee and Innovation and Technology Committee of Hong Kong Independent Non-Executive Director Association (HKINEDA). He is also a Council Member of HKINEDA, member of HKICPA, non-practising member of the Chinese Institute of Certified Public Accountants (CICPA), a non-practising member of the China Appraisal Society (CAS), an individual member of Asia Pacific Institute of Experts (APIEx), a Professional Risk Manager (PRM) designation holder issued by the Professional Risk Managers' International Association (PRMIA), and a Certified ESG Analyst (CESGA) by European Federation of Financial Analysts Societies (EFFAS).



Panelist

Ms. Edwina Tam

Board Member of the International Institute of Business Valuors (IIBV)

Ms. Tam is a Managing Director with Kroll based in Hong Kong, specializing in business and intangible valuations, corporate reorganization for both public and privately held entities involving mergers and acquisitions, strategic planning, financial statement reporting including purchase price allocation under HKFRS/IFRS and US GAAP, tax reorganization and litigation support engagements. Prior to her specialization in business valuations, she focused on tax and estate planning for small medium enterprises for six years and provided services in personal, corporate and trust tax, and tax planning in Canada.

Ms. Tam has prepared expert reports and provided expert witness testimony across a range of forums, including the High Court of the Hong Kong Special Administrative Region, the Commissioner of Inland Revenue in Hong Kong, the Hong Kong International Arbitration Centre, the Singapore International Arbitration Centre, the Supreme Court of the British Virgin Islands, the International Chamber of Commerce Court of Arbitration, and the China International Economic and Trade Arbitration Commission.

Ms. Tam is a member of the Chartered Professional Accountants of Canada (CA, CPA), a member of the Chartered Business Valuors Institute (CBV) and an accredited member of the American Society of Appraisers (ASA). She is a member of the Business Valuations Standards Board of the International Valuation Standards Council (IVSC), the board of directors of the International Institute of Business Valuors (iiBV) and has served on the Asia-Pacific Economic Cooperation (APEC)/ IVCS Taskforce focused on improving valuation practices in the APEC region.



Panelist

Mr. Ryan Tang

Board Member of the IVSC's Business Valuation Board

Mr. Tang is the valuation service line leader for the Asia Pacific Region, and he is also the leader of international valuation service line for Grant Thornton China. Recently, he is selected by International Valuation Standards Council (IVSC) as the new board member for its Business Valuation Board.

He is specializing in the valuation of businesses enterprises, intangible assets, privately held equity securities and debt, and complex financial instruments for financial reporting, tax, and strategic business planning purposes. In addition, Mr. Tang has managed valuation engagements in United States, Canada, United Kingdom, and Japan. Prior to returning to China, Mr. Tang was a manager in the Grant Thornton United States valuation practice. He has extensive valuation experience serving private and public companies. He also has a broad range of industry experience, including, but not limited to, financial services companies, industrial products, consumer products, life sciences, media and entertainment, technology, retailing, and business services.

Mr. Tang has performed multiple cross-broader valuations for merger and acquisition exercises that touched on international corporate tax and international financial reporting issues and has worked closely with valuation teams from other Grant Thornton member firms.



Panelist

Mr. Eugene Liu

Former Chairman, International Association of Certified Valuation Specialists (IACVS) – Hong Kong Chapter

Mr. Liu has 20 years of management experience. He was qualified with Arthur Andersen & Co. in Hong Kong and joined PricewaterhouseCoopers in 1997 and became a Partner in 1998. Mr. Liu joined RSM Hong Kong as a Partner in 2000 and was designated as the Managing Partner of the firm until his retirement by the end of 2023. He is now a Partner of Acclime Consulting (Hong Kong) Limited, an Asia-focused advisory practice.

Mr. Liu has accumulated over 30 years of experience in the accounting profession. He has extensive experience in providing auditing, financial advisory and business valuation services to clients in a variety of industries, including NGOs, professional services, textile, electricity, automotive, telecommunication, software developments, internet business, advertising and real estate. He is also the partner-in-charge on over twenty initial public offers in Hong Kong Stock Exchange. Mr. Liu is an active speaker on business development and IPO related areas with various professional and commercial bodies in both Hong Kong and the PRC. He also frequently speaks at NGOs, schools and universities, on topics related to management and personal development.

Mr. Liu's professional appointments including Executive Council Member of Hong Kong Independent Non-Executive Director Association (HKINED), Past Chairman of The International Association of Consultants, Valuers and Analysts – Hong Kong Chapter (IACVA), Executive Committee Member of Hong Kong Association of China Business (HKACB), and past president of The Association of Hong Kong Accountants (AHKA). He is a member of Hong Kong Institute of Certified Public Accountants.



CPD EVENT ENROLMENT FORM

(The enrolment form must reach the Institute no later than 2 working days before the start of the event.)

Please send the complete form **by e-mail** or **by post** together with the required payment

Email: enrolment@hki CPA.org.hk

By post: **HKICPA, 37/F, Wu Chung House, 213 Queen's Road East, Wanchai. Attn: F&O Dept.**

Payment & Enrolment Status Enquiry: 2287 7381 / enrolment@hki CPA.org.hk	Course Information Enquiry: 2287 7253 / cpd@hki CPA.org.hk	FOR OFFICE USE
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Section 1 – Personal Particulars where appropriate. All fields are mandatory unless specified otherwise.

Membership No.: _____, or please specify: Non-member GAA Passport Holder

Name of participant: _____ Organization: _____
Family name Given name (optional)

Contact information provided below is used solely for communication of the particular event(s), without update to your member profile.

Mobile: _____ E-mail: _____

Section 2 – Event Registration All fields are mandatory.

No.	Event code	Event name	Fees
1.			HK\$
2.			HK\$
3.			HK\$
Total:			HK\$

Section 3 – Payment Please fill in either 3A or 3B and where appropriate. All fields are mandatory in either part.

Cheque (No. _____) payable to **HKICPA** or **Hong Kong Institute of Certified Public Accountants**

BOC HKICPA VISA BOC HKICPA UnionPay card Other VISA / MasterCard

3A Card Number: _____ - _____ - _____ - _____ Card Expiry Date: (MM/YY) ____ / ____

Cardholder's Name: _____ Cardholder's Signature: _____ Date of completing the form: _____

Complete this part only if "Support Programme" applies.

3B I am unemployed and not working. I am planning to rejoin the workforce. Date: _____

Note:

- 3.1 Applications will only be accepted when payment is made by cheque or credit card. Cash is strictly not accepted.
- 3.2 For cheque payment, please issue separate cheque for each event. For credit card payment, the card should be valid with expiry date at least 1 month from the date of event.
- 3.3 In order not to delay the process, please ensure payment is made together with your application.
- 3.4 Payment receipt will be sent to your email address provided above once the payment is confirmed.
- 3.5 In normal circumstances, the course fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the course be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. Unsuccessful enrolment will be notified with full refund. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
- 3.6 Members of HKICPA may access to "MyCPA" to check your enrolment status.

Section 4 – Points to Note

- 4.1 Applications are processed on a first-come, first-served basis.
- 4.2 Confirmation of enrolment and login information to access the event (if applicable) will be sent to you via email. Your login ID and password are for your exclusive use ONLY and you should not share them with anyone.
- 4.3 In the event of typhoon signal no. 8 or above or a Black Rainstorm warning is hoisted, all scheduled events will be cancelled/postponed. Further details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
- 4.4 Your personal data collected from the enrolment process and administration of courses/events/activities will be used for the purpose of the administration of the course on which you are enrolled. The provision of personal data by means of this form is voluntary. However, insufficient information may result in an inability to process your application. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <https://mas.hki CPA.org.hk/mycpa/communication/preference>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at privacyofficer@hki CPA.org.hk or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <https://www.hki CPA.org.hk/en/Tools/Privacy-policy>.
- 4.5 No unauthorized audio or video recording is allowed at CPD events.
- 4.6 The Institute reserves the right to amend the above terms and conditions without prior notice, and to change the venue, date, speaker or to cancel the event due to unforeseen circumstances. In case of any disputes, the Institute reserves the right to make the final decision.

For payment by cheque, please fill-in your postal address for refund.

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