

Accounting and Financial Reporting

E-learning: Navigating the accounting for the abolition of the MPF-LSP offsetting mechanism and related subsidy scheme

COURSE HIGHLIGHTS:

In June 2022, the Government of the HKSAR gazetted the Employment and Retirement Schemes Legislation (Offsetting Arrangement) (Amendment) Ordinance 2022 to abolish the Mandatory Provident Fund (MPF)-Long Service Payment (LSP) and Severance Payment (SP) offsetting mechanism (the Abolition). The Abolition took effect on 1 May 2025 with subsidy scheme for the post-transition portion of LSP/SP payable by employers (LSP Subsidy).

Long service payment is one of the commonly seen post-employment benefit arrangements, and the application of projected unit credit method under HKAS 19 *Employee Benefits* for such post-employment benefits is complicated. This e-learning will provide an overview of the abolition of the MPF-LSP offsetting mechanism in Hong Kong, explain how the Abolition and the LSP Subsidy should be accounted for, and walk through practical examples with accounting entries. It will also cover practical considerations and common application issues on this topic.

Topic and programme code	Date and Time	Language	CPD hour	Fee
Navigating the accounting for the abolition of the MPF-LSP offsetting mechanism and related subsidy scheme (ESEMETLS251126L01)	26 November 2025 (Archives webinar)	Cantonese with English handout and terminology	1.5 CPD hours (subject to the actual attendance)	<ul style="list-style-type: none"> • \$270 (HKICPA member or student / International Affiliate (IA)) • \$490 (non-member)

Competency Accounting and financial reporting

Rating Intermediate Level*

Participants Auditors, preparers, CEOs, CFOs, professional accountants in business

* Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.



ABOUT THE SPEAKERS:

Dilys Ng **Executive Director, EY**

Dilys is an executive director within professional practice department of EY assurance practice. She specialises in accounting for employee benefits under the scope of HKAS 19 and share-based payment under the scope of HKFRS 2.

Dilys has over 15 years of experience in providing accounting advisory and auditing services to corporate entities in Mainland China and Hong Kong, including international corporations.

Maple Xie **Manager, EY**

Maple is a manager within the Professional Practice Department of EY Assurance Practice. She specialises in accounting for presentation of financial statements under the scope of HKAS 1.

Maple has over 7 years of experience in providing accounting advisory and auditing services to corporate entities in Mainland China and Hong Kong.

ABOUT THE REGISTRATION:

- Online registration is recommended, please click [here](#) or visit www.hkicpa.org.hk
- To register offline (by post or email), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact us.

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