



CFIG seminar:

Launch of the Uncertificated Securities Market in Hong Kong

Event code: SCPD25120201

About the topic

The forthcoming implementation of the Uncertificated Securities Market (USM) regime in Hong Kong in 2026 has been a long time in the planning and is expected to greatly enhance efficiency and security in the dealing and custody of listed securities, by replacing physical share certificates with digital records. This initiative will elevate Hong Kong's financial market structure and align it with the practice of other major capital markets around the world. Consequently, investors will have a new efficient means to hold and manage legal title to securities in their own names and electronically. The USM regime will have practical implications for the operations of market participants, including issuers, investors and intermediaries, that need to be understood for the benefits to be fully realised.

In this seminar, Mr. Richard Houg, Chief Executive Officer, Issuer Services of Computershare Asia, will present an overview of the USM regime, including its concept and development history, effects on different stakeholders, operating mechanisms, transition period and other key points to note.

About the event

Date & Time	Tuesday, 2 December 2025 1:00 p.m. – 2:00 p.m.
Format	Face-to-face seminar
Fee	HK\$230 per person for CFIG members HK\$270 per person for members, students and IAs of HKICPA HK\$430 per person for non-HKICPA members
CPD hours	1 hour (subject to actual attendance)
CPT credit	Please check with your compliance officer or other relevant personnel of your firm as this event may be acceptable for CPT recognition for SFC licensed persons
Language	English
Competency	Industry Knowledge *
Sub-competency*	Understanding of capital market and financial products, business and product knowledge
Rating	Intermediate level *
Application Deadline	27 November 2025 (offline enrolment by 26 November 2025)

Rundown

12:30 pm	Registration (<i>Note</i>)
1:00 pm	Introduction
1:05 pm	Presentation
1:50 pm	Q&A / Discussion
2:00 pm	Closing

Note: Refreshments and drinks will be provided for the seminar

Speaker

Richard Houg

Chief Executive Officer, Issuer Services, Computershare Asia

Chairman, Federation of Share Registrars (FSR)

Chair

Keith Ng

Chairman of Corporate Finance Committee and Managing Director-Finance, Link REIT

* Details of [Competency and Rating](#) information



About the speaker

Richard Houng

**Chief Executive Officer, Issuer Services, Computershare Asia
Chairman, Federation of Share Registrars (FSR)**

Mr Richard Houng is responsible for Computershare's issuer services in Asia, looking after over 1000 global clients listed in Hong Kong, which represent over 80% of total market capitalisation. With over 25 years of experience in service delivery excellence, Richard is focused on providing a full range of innovative solutions for the ever-evolving challenges faced by issuers today.

As the current chairman of the FSR, Richard is a strong advocate of the interests of issuers, shareholders, and the industry. He is actively involved in industry-shaping initiatives such as jointly leading the Uncertificated Securities Market workgroup with the Securities and Futures Commission, and Hong Kong Exchanges and Clearing Limited.

Prior to joining Computershare, Richard held leadership positions in securities services, asset management and management consulting industries across multiple countries, including the United States and Hong Kong.

Registration

- **Online enrolment by 27 November 2025; offline enrolment by post or e-mail also by 26 November 2025:**

Complete the enrolment form and return it to the Institute by 26 November 2025, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". E-mail registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

You may consider your registration to be successful unless you receive notification from us to the contrary.

- Upon successful enrolment, the meeting URL and login password will be provided nearer the event date.
- **Contact Mr. Terry Lam at 2287-7386 for enquiry.**

Remarks

Disclaimer

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