



E-learning webinar:
**Post MPF Offset Abolition: Challenges and Best Practices
in Long Service Payment Assessment**

Programme Code:
EWEB25092402

The abolition of the Mandatory Provident Fund (MPF) offset mechanism effective May 2025 introduces significant changes to the accounting and compliance landscape for Long Service Payment (LSP) assessments. This webinar aims to equip participants with the latest regulatory updates, practical challenges; and solutions to navigate the post-abolition environment. Speakers will cover HKAS 19 compliance, client and auditor perspectives, provider selection criteria, and key skills for reviewing LSP assessments. Topics include:

Session 1: Regulatory Shift and Market Update

- The abolition of the MPF offset mechanism and its accounting implications under HKAS 19
- Timeline and key regulatory changes
- Impact on LSP calculations and financial statements
- Common misconceptions and compliance pitfalls

Session 2: Client and Auditor Challenges

- Lack of in-house expertise and cost concerns
- Confidentiality and data sensitivity issues
- Auditor challenges: Responsiveness, capacity, and consistency

Session 3: Solutions and Provider Selection

- Criteria for choosing actuarial or valuation firms
- Industry landscape: Traditional vs. digital solutions

Session 4: Key Skills for Reviewing LSP Assessments

- Validating key assumptions (turnover, discount rates, mortality)
- Identifying common errors and compliance risks
- Best practices for documentation and transparency

Speakers

Mr. Paul Hau *FCPA*

Director, Long Service Payment (HK) Research Company Limited

Mr. Noah Wong *CA, CPA, CBE, CEP, CESGA, FCA, FRM, FSCA, LEEDS(GA), MFIN*

Director, HLB Hodgson Impey Cheng Risk Advisory Services Limited

(Speakers' profiles are printed overleaf)

Date ~~Wednesday, 24 September 2025~~
Tuesday, 30 September 2025

Time 7:00 p.m. – 8:30 p.m.

Format Webinar

Language Cantonese



Fee	HKICPA member, student or IA:	HK\$160
	Non-member:	HK\$360

(An email will be sent to you when your registration is accepted. You can access the webinar by tablet, smart phone or PC.)

Participants Corporate management; Accountants; Auditors; Finance professionals

Competency* Accounting and financial reporting; Corporate governance

Sub-competency* Preparing financial reports (technical skills - HKFRS);
Compliance with legal & regulatory requirements and CG best practices

Rating* intermediate level

CPD hours 1.5

* Please refer to the [competencies and ratings for CPD events](#).

About the speakers

Mr. Paul Hau FCPA

Director, Long Service Payment (HK) Research Company Limited

Mr. Hau has more than 10 years' professional experience in the business valuation, asset valuation, financing and merger & acquisition projects, covering the PRC, Hong Kong, Japan, etc. He has responsible or participated over 100 business valuation for transaction and financial reporting purpose, and have all-rounded experience in business valuation. He previously worked in Big Four assurance team and had comprehensive experience in the requirements from the financial reporting standards and listing rules.

Mr. Hau has practical experience in Long Service Payment (LSP) assessments, complementing his strong technical skills in corporate valuation and regulatory reporting. His diverse background covers industries such as telecommunications, property, e-commerce, environmental solutions, manufacturing, retail, financial services, food and beverage, and logistics. He is a Fellow Member of The Hong Kong Institute of Certified Public Accountants (HKICPA).

Mr. Noah Wong CA, CPA, CBE, CEP, CESGA, FCA, FRM, FSCA, LEEDS(GA), MFIN

Director, HLB Hodgson Impey Cheng Risk Advisory Services Limited

Mr. Wong is a professional valuer and chartered accountant with more than a decade of experience in both advisory and assurance sectors. He has extensive experience in providing professional services for measurement of business enterprises, business combinations, intangible assets, expected credit loss, incremental borrowing rates, financial instruments, employee share options, financial guarantees, convertible bonds and project appraisals for financial reporting, transaction support and legal support purposes in accordance to the requirements such as IVS, IFRS/HKFRS, ISA/HKSA, and HKEX listing rules, tax rules and court orders. Besides, he provides valuation audit services and assists clients in building financial models for listed companies in various sectors such as biotechnology, pharmaceutical, trading, asset management, money lending, private equity and venture capital.

Mr. Wong is a frequent speaker on valuation topics for various professional organizations and listed companies. He is also a writer for articles published in professional journals. Prior to joining HLB, he served in other leading international advisory firm and Big Four assurance services for financial industry to provide valuation advisory, sustainability assessment, financial audit and internal control assessment.

