



E-learning: Navigating Hong Kong Risk-based Capital: Key Considerations for Upcoming Annual Submission

The Risk-based Capital regime for Hong Kong insurance industry (HKRBC) came into operation on 1 July 2024, following the commencement of **Insurance (Amendment) Ordinance 2023** and the relevant subsidiary legislation, as well as the promulgation of new or revised guidelines by the Insurance Authority (IA).

The first annual submission to which the new HKRBC regime applies will cover the reporting period ended on 31 December 2024. Under the HKRBC regime, specifically under the Insurance (Submission of Statements, Reports and Information) Rules (Cap.41S), an authorised insurer is required to submit an auditor's report on the specified forms included in the annual returns to the IA.

Following the two informative live webinars held in October and November 2024, which addressed key features, participating fund management and implementation issues of HKRBC, an additional live webinar was held in April 2025, focusing on the annual submission to IA. Given that the first annual submission will be due in June 2025, adequate preparation work is paramount to ensure compliance. In this archived webinar, our speakers shared their practice experience and recommendations on effectively completing the annual submission.

The following are the details of the webinar:

Topic and programme code	Date	Language	CPD hours	Fee
Navigating Hong Kong Risk-based Capital: Key Considerations for Upcoming Annual Submission ESEMETLS250425L01	25 April 2025	Cantonese supplemented by English terminology [See Note 1]	1.5 hours	\$270 for HKICPA member or student / International Affiliate (IA) \$490 for non-member

Note 1: The session on participating fund management was conducted in English.



Competency	Accounting and financial reporting, Audit and Assurance
Rating	Intermediate Level*
Participants	Auditors, preparers, CEOs, CFOs, professional accountants in business

* Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

ABOUT THE SPEAKERS:

Dhiran Dookhi **Partner, Deloitte Advisory (Hong Kong) Limited**

Dhiran is a Partner in the actuarial and insurance solutions practice of Deloitte Consulting based in Hong Kong. He leads Deloitte's Capital offering to Hong Kong insurers and has 20 years of work experience. He joined Deloitte in September 2021 from Willis Towers Watson in the UK. He has extensive experience in life insurance industry and consulting including Risk-Based and Economic Capital, With Profits / Par Fund Management, SAA, ALM and Capital Optimisation, ESG and Risk Management. Dhiran is also the Appointed Actuary for a Hong Kong reinsurance company.

Alice So **Director, Deloitte Touche Tohmatsu**

Alice is a Director in the assurance practice of Deloitte based in Hong Kong. She is experienced in auditing, financial reporting and finance and regulatory transformation advisory, focusing on insurance companies. Alice has over 15 years of experience as an external auditor and accounting advisor. In the last few years, she has worked closely with various insurers in their implementation of IFRS17 and HKRBC. Alice currently focuses on insurance audits and provision of implementation advisory services on HKRBC.

Michael Wong **Senior Manager, Deloitte Advisory (Hong Kong) Limited**

Michael is a Senior Manager in the actuarial and insurance solutions practice of Deloitte Consulting based in Hong Kong. He is part of the Capital offering team of Deloitte and has over 14 years of experience. He joined the firm in 2022 after spending 12 years working in the UK with extensive experience in life insurance reporting under Solvency II, pricing, consulting and pension. He currently leads a number of HKRBC Pillar 1/Pillar 3 projects, and has worked on a wide range of projects including Par Fund Management, GIECA review and actuarial transformation projects.

Cherry Wu **Associate Director, Deloitte Touche Tohmatsu**

Cherry is an Associate Director in the assurance practice of Deloitte based in Hong Kong. She is experienced in financial reporting, auditing and insurance finance & regulatory transformation advisory, focusing on insurance companies. Cherry is a member of Hong Kong Institute of Certified Public Accountants and has over 13 years of experience in Audit & Assurance at Deloitte Hong Kong. Recently, she mainly provides advisory services on regulatory compliance with HKRBC for insurance companies.



ABOUT THE REGISTRATION:

- Online registration is recommended, please click [here](#) or visit www.hkicpa.org.hk
- To register offline (by post only), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact us

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