

E-learning webinar:

Event Code: EWEB25061301

Macau's new Tax Code and transfer pricing regime

About the topic

On 30 December 2024, the Macau Special Administrative Region (Macau) promulgated Law No. 24/2024 — Approving the Tax Code (new Tax Code), which will come into full effect on 1 January 2026. The new Tax Code integrates the tax procedures, tax litigation procedures and tax enforcement procedures of each tax law (e.g., Macau Complementary Tax, Macau Professional Tax, Stamp Duty).

The new Tax Code adds chapters in the Complementary Tax Law, inter alia, to introduce the transfer pricing regime and advance pricing arrangement mechanism in Macau. Among other things, the new Tax Code stipulates that Macau taxpayers should conduct transactions with their related parties in accordance with the arm's-length principle, and specifies that Macau taxpayers should prepare all important documents related to transfer pricing within nine months after the end of each fiscal year, and retain the documents for at least seven years following the end of the relevant fiscal year.

In this webinar, the speakers will:

- Introduce the background of the new Tax Code
- Highlight the key details of the new transfer pricing regime
- Provide guidance on how taxpayers should prepare for the latest changes

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About the event

Date & time	Friday, 13 June 2025 1:00 p.m. – 2:00 p.m.
Format	Live webinar
Fee	<ul style="list-style-type: none">• Taxation Faculty member: HK\$230• HKICPA member or student; and IA: HK\$270• Non-member: HK\$400 <i>Not a faculty member? Click here to join.</i>
Language	English
HKICPA CPD credit	1 hour (subject to actual attendance)
Rating	Intermediate level*
Competency	Taxation*
Application deadline	Online registration by 11 June 2025 (offline registration by 10 June 2025)

Speakers

Ka-Lok Chu

Transfer Pricing Partner, Financial Services, Ernst & Young Tax Services Limited

Monica Leung

Transfer Pricing Director, Ernst & Young Tax Services Limited

Ivy Chan

Global Compliance & Reporting Senior Manager, E & Y Macau Limited

* Please refer [here](#) for descriptions of the various ratings.



About the speakers

Ka-Lok Chu

Transfer Pricing Partner, Financial Services, Ernst & Young Tax Services Limited

Ka-Lok is a partner with Ernst & Young (EY)'s Asia Pacific Financial Services Transfer Pricing, operating from out of Hong Kong. He has about 17 years of extensive experience in the transfer pricing and tax areas for global and regional financial institutions and multinational corporations. Ka-Lok serves some of the world's leading insurers, asset management firms, and banking institutions with a particular focus on analysing, reviewing, and documenting the key value chain and economic aspects. He also leads a wide range of transfer pricing projects, including cost allocation, intercompany funding/loans, financial/treasury transactions, income attribution, setting up of funds, advising on transfer pricing policies and benchmarking studies.

Monica Leung

Transfer Pricing Director, Ernst & Young Tax Services Limited

Monica is a director at EY's Transfer Pricing practice with more than 15 years of experience in this space. She advises and collaborates with publicly listed companies, privately owned companies, portfolio companies and start-ups in various industries on projects encompassing transaction restructuring, policy design and implementation, multi-jurisdictional documentations, application and negotiation of advance pricing agreements, transfer pricing audit defence assistance, as well as IPO support. Monica is a frequent speaker at trainings and seminars organised by EY, accounting associations, chambers and interest groups.

Ivy Chan

Global Compliance & Reporting Senior Manager, E & Y Macau Limited

Ivy is a Senior Manager at EY's Global Compliance & Reporting practice with more than 10 years of experience in providing taxation services to both multinational and local corporations. She has been involved in various aspects of corporate tax services including compliance, corporate consultancy, and corporate restructuring, and advises clients in various industries on tax efficiency planning. Her industry expertise includes entertainment, property development, product manufacturing, trading and distribution, and financial institutions.

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Registration

- **Online enrolment by 11 June; offline enrolment by post or email also by 10 June:**

Complete the enrolment form and return it to the Institute by 10 June, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". Email registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

You may consider your registration to be successful unless you receive notification from us to the contrary.

- Upon successful enrolment, the meeting URL and login password will be provided nearer the event date.
- **Contact Mr. Marco Yip at 2287-7009 for enquiry.**