



Regulatory and Compliance Series for Listed Issuers (April – June 2025)



**LIVE
WEBINAR**

In today's dynamic regulatory landscape, listed issuers in Hong Kong face increasing regulatory scrutiny from the Hong Kong Stock Exchange and regulatory authorities, making it imperative for listed issuers to stay informed about their compliance obligations.

The new Regulatory and Compliance Series for Listed Issuers is designed to provide directors and compliance officers of listed issuers and other participants who have to deal with regulatory and compliance issues of listed issuers with an overall view of the major regulatory issues that listed issuers in Hong Kong will face post-listing. The Series will cover major compliance topics and legal and regulatory updates on major and proposed changes to the Hong Kong Listing Rules during the relevant periods. Cases and relevant court judgments will be discussed as part of the training materials.

More topics in the Series, including reverse takeovers, general offer obligations, privatization, etc. will be covered in the second half of 2025 to assist listed issuers and other participants to obtain an overall view and to stay abreast of the latest regulatory requirements. Please stay tuned.

Topic/ Programme code	Date and time	Speaker
Connected Transactions (EWEB25042801)	Monday, 28 April 2025 7:00 p.m. – 9:00 p.m.	Mr. P.H. Chik Former partner of Baker McKenzie, Beijing office and Linklaters, Beijing office
Notifiable Transactions (EWEB25050701)	Wednesday, 7 May 2025 7:00 p.m. – 9:00 p.m.	
Disclosure of Inside Information (EWEB25052101)	Wednesday, 21 May 2025 7:00 p.m. – 9:00 p.m.	
Legal and Regulatory Updates (1) (EWEB25061201)	Thursday, 12 June 2025 7:00 p.m. – 9:00 p.m.	



Format	Webinar
Language	Cantonese
Fee (For each session)	HKICPA member or student or IA: HK\$160 Non-member: HK\$360 <i>(An email will be sent to you when your registration is accepted. You can access the webinars by tablet, smart phone or PC.)</i>
Participants	Accountants; Corporate finance professionals; Financial advisers; Investor relations professional; Compliance officers; Company secretaries
Competency*	Corporate and strategic finance; Corporate governance
Sub-competency*	Understanding of capital market and financial instruments/ hedging products; Compliance with legal and regulatory requirements and corporate governance best practices
Rating*	Intermediate level
CPD hours (for each session)	2

* Please refer to the [competencies and ratings for CPD events](#).

About the programme

Connected Transactions (EWEB25042801)

This webinar will focus on connected transactions in relating to listing on HKEX. Topics include:

- Who is a connected person?
- Individual connected persons
- Associate of an individual connected person
- Connected legal persons
- Associate of a connected legal person
- "Influence" through 10% interest
- Exemptions
- Some common pitfalls

Notifiable Transactions (EWEB25050701)

This webinar will focus on notifiable transactions in relating to listing on HKEX. Topics include:

- Purposes of the notifiable transaction rules
- What is a "transaction"?
- What is not a "transaction"?
- Scope of "notifiable transactions"
- Size tests and percentage ratios
- Calculation of size tests
- Alternative tests
- Classification of transactions and disclosure requirements
- Aggregation
- Shareholders' approval



Disclosure of Inside Information (EWEB25052101)

This webinar will focus on disclosure of inside information in relation to listing on HKEX. Topics include:

- Goals of disclosure of inside information law
- What is "inside information"?
- Duty to disclose
- Safe harbours
- Specific disclosures
- Sanctions and compensation
- Disclosure obligations under the Listing Rules
- Trading halt or suspension
- Inside information disclosure vs insider trading

Legal and Regulatory Updates (1) (EWEB25061201)

This webinar will focus on legal and regulatory updates in 2024/25. Topics include:

- HKEX and Listing Rules:
 - Consultation conclusions on corporate governance (Dec 2024)
 - Market consultation on IPO price discovery process and open market requirements (Dec 2024)
 - Joint Statement on Enhanced Timeframe for New Listing Application Process (Oct 2024)
 - Disciplinary case (dubious loans) – China General Education (Oct 2024)
 - Disciplinary case (IPO proceeds) – Global Uin Holdings (Mar 2024)
 - GL120-24, Guidance on investigations by long suspended issuers (Nov 2024)
 - GL104-19, revised and added Case 9 (updated in Sep 2024)
- Securities and Futures Commission (SFC):
 - SFC reprimanded and fined Hang Seng Bank for misconduct in selling practices of investment products (Jan 2025)
 - SFC's circular on use of generative AI language models (Nov 2024)
 - SFC's circular on listed structured funds (Jan 2025)
 - SFC's Takeovers Bulletin Issue No. 71 (Dec 2024)
- Market Misconduct Tribunal:
 - Report on insider dealing in the shares of Asiasec Properties Limited (271) (Jan 2025)

About the speaker

Mr. P.H. Chik

Former partner of Baker McKenzie, Beijing office and Linklaters, Beijing office

Mr. Chik is a former partner of several international law firms before his retirement in 2018. He has extensive experience in IPO and post-listing compliance work. After his retirement, he worked as an adjunct professor of the Department of Accountancy of City University of Hong Kong. From July 2021 to January 2023, he worked as a part-time consultant with Seyfarth Shaw, Hong Kong office, providing training and advice on Hong Kong corporate governance and securities rules.

