
HKFRS SDS Workshop Series: Climate risk and opportunities, Scenario analysis & Anticipated Financial Effects



COURSE HIGHLIGHTS:

The [Roadmap on Sustainability Disclosure in Hong Kong](#) by the Financial Services and the Treasury Bureau indicates that Main Board issuers will be first impacted by the New Climate Requirements specified in the Listing Rules, with the mandate eventually extending to include both listed and non-listed publicly accountable entities applying HKFRS Sustainability Disclosure Standards (HKFRS SDS) – HKFRS S1 *General Requirements for Disclosure of Sustainability-related Financial Information* and HKFRS S2 *Climate-related Disclosures* by 2028.

In order to prepare our stakeholders for this, the Institute has planned a series of HKFRS SDS workshops. Further to our first workshop on [Key principles in HKFRS S1 & Stakeholder Engagement](#), this workshop aims to address some of the challenging areas identified in our previous consultations on IFRS/HKFRS S1 and S2, including scenario analysis and anticipated financial effects. In particular, speakers will delve into the following areas and share insights on practical applications with illustrative examples/case studies during this workshop.

1. Climate risk and opportunities

- How to define time horizons, short, medium and long-term?
- How to identify relevant physical and transition risks and opportunities? Which risks are more relevant to businesses in HK?
- How can different resources be used to provide insights on physical and transition climate risks?
- How to consider both the company itself and the value chain in the assessment?
- Explanation of specific disclosure requirements driven by climate-related risks and opportunities.

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2. Scenario analysis

- What are the benefits of scenario analysis for identifying short and medium-term risks, even in the face of long-term uncertainties?
- How to locate publicly available data sources to perform scenario analysis?
- How does one link scenario analysis outcomes to anticipated financial effects and, ultimately, to the financial statements?

3. Anticipated financial effects

- Recap of disclosure requirements.
- Factors to consider in implementing requirements for anticipated financial effects analysis.
- Interaction between an asset's vulnerability to risks and anticipated financial impact.
- How to establish connectivity between anticipated financial effects to the financial statements?
- How to disclose climate-related impacts when it is not possible to isolate them from other impacts?
- How could net zero commitments and targets affect the evaluation of anticipated financial effects and related disclosures?

4. Introduction of industry-based disclosure requirements and their importance.

5. Understand the proportionality relief.

Date and time	21 May 2025 (6:30 pm - 9:30 pm) (WSHP25052101 , Enrolment closes on 16 May 2025)
Venue	HKICPA, 27/F, Wu Chung House, 213 Queen's Road East, Wanchai
Competency	Sustainability
Fee	HK\$1,080 (HKICPA member or student / International Affiliate (IA)) HK\$1,480 (Non-member)
Language	English
CPD hours	3 (subject to the actual attendance)
Rating	Intermediate Level*
Participants	Accountants; Finance professionals; Financial controllers; Investors; CEOs; CFOs; Investor Relations; ESG practitioners

* Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

ABOUT THE SPEAKERS:



Andy Law
Partner, Sustainability, Deloitte China

Andy is a Partner in Deloitte China's Sustainability Team with extensive expertise in sustainability advisory and financial reporting. He specializes in guiding organizations to develop and enhance their sustainability practices, including greenhouse gas (GHG) footprinting, climate scenario analysis, and preparing disclosures aligned with IFRS S1, IFRS S2, and HKEX ESG Guide. As a key contributor to HKEX's Implementation Guidance for the new climate requirements published in April 2024, Andy possesses deep understanding of the frameworks that enables organizations to effectively interpret and implement complex sustainability requirements. As a member of HKICPA and a financial reporting professional, Andy can help companies effectively understand the interconnectivity between sustainability disclosures and financial reporting, particularly as Hong Kong implements the HKFRS Sustainability Disclosure Standards that are fully aligned with IFRS Sustainability Disclosure Standards.



Mateusz Lasik
Member, HKICPA Financial Reporting Standards Committee

Mateusz is a Partner in National Technical with Deloitte and the leader of the Deloitte China IFRS Centre of Excellence specialized in both IFRS Sustainability Disclosure Standards and IFRS Accounting Standards. He is also a member of Deloitte's Global IFRS Leadership Team which develops Deloitte global views and interpretations on IFRS Accounting Standards and IFRS Sustainability Disclosure Standards. As member of the HKICPA's Financial Reporting Standards Committee Mateusz was also involved in approving for issuance the inaugural HKFRS Sustainability Disclosure Standards in December 2024.

Mateusz has over 20 years of professional experience in international accounting firms and the banking industry. Subject matter wise he has broad experience across the range of IFRS Accounting Standards and the IFRS Sustainability Disclosure Standards developed by the International Sustainability Standards Board.



Eric Luk
Member, HKICPA HKFRS S1 and S2 Implementation Platform Panel

Eric is a Director in Deloitte's Sustainability Practice, and he participates in Deloitte's Global Sustainability Reporting Standards Expert Advisory Panel, which monitors new sustainability reporting and assurance standards and supports the Global IFRS Leadership Team with guidance materials to help practitioners interpret and apply.

As an HKICPA member, Eric has over 20 years of professional experience in international accounting firms, listed and non-listed companies. He advises clients on sustainability and climate change matters, including climate risk assessment, sustainable finance products, transition planning, science-based targets, ESG indices and

ratings, training and capacity building, sustainability reporting and climate-related financial disclosures.



Suki Shek

**Senior Manager, National Technical, Audit and Assurance,
Deloitte China**

Suki is a senior manager and key member of Deloitte China IFRS Centre of Excellence specialized in both IFRS Sustainability Disclosure Standards and IFRS Accounting Standards. Her current responsibilities include publishing external publications, guidance and comment letters on the development of sustainability reporting. She is also a regular speaker on sustainability reporting, accounting standards and listing rules.

In addition, Suki has over 12 years of extensive experience in providing accounting and auditing services to listed clients from different sectors in the PRC, Hong Kong and Macau, including financial institutions, casino operators and property developers. She has also advised on accounting and IPO matters for over 35 successful IPOs in Hong Kong.

ABOUT THE REGISTRATION:

- Online registration is recommended, please click [here](#) or visit www.hkicpa.org.hk
- To register offline (by post or email), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Enrolments will be accepted on a first-come-first-served basis with priority given to the Institute's members.

Payment & Enrolment Status Enquiry:

Phone: 2287 7381

e-mail: enrolment@hkicpa.org.hk

Course Information Enquiry:

Phone: 2287 7009

e-mail: tls@hkicpa.org.hk

Disclaimer:

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(The enrolment form must reach the Institute no later than 2 working days before the start of the event.)

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