

Updates on the ethical requirements and expectations on insolvency practitioners

Event code: SCPD25042401

About the topic

Stakeholder's trust and confidence in the integrity, objectivity and competence of insolvency practitioners ("IPs") is absolutely critical to IPs, if they are to carry out their roles and responsibilities effectively. In insolvency proceedings, IPs are officers of the Court, and owe a duty of full and frank disclosure to the Court. There is also a duty to avoid any conflict of interest, and a duty to act impartially. In May 2024, the Official Receiver ("OR") issued [a letter](#) to the Institute and other professional bodies to remind their members of this and to draw IPs attention to certain court judgements. The OR has also added conduct-related provisions into [the revised rules for "Panel A" Scheme](#) for contracting out larger and more complex winding-up cases, where no liquidator has been nominated, which were published in 2023. In addition, members should be conversant with the Institute's statement of [Professional Ethics in Liquidation and Insolvency](#) at Chapter E, Section 500 of the Code of Ethics for Professional Accountants.

The Institute is pleased to invite Dr. Davy Wu, a course director of the Institute's Professional Diploma in Insolvency and director of Master of Science in Corporate Governance and Compliance ("MScCGC") at the Hong Kong Baptist University ("HKBU"), to speak on ethical requirements and expectations on IPs, and consider some of the issues raised by the Court to which IP should pay close attention.

About the programme

Date & Time	Thursday, 24 April 2025 1:00 p.m. – 2:00 p.m.
Venue	HKICPA training centre, 27th Floor, Wu Chung House, 213 Queen's Road East, Wanchai
Fee	<ul style="list-style-type: none">RIF member: HK\$300HKICPA member or student; and IA: HK\$400Non-HKICPA/ RIF member: HK\$470 <p>Click here to join RIF if you are a non-member of the Institute, please register as a new web member first before completing an online registration as a RIF member.</p>
CPD credit	1 hour (subject to actual attendance)
Law Society CPD credit	Being applied for
Language	English
Competency	Ethics, Integrity and Professionalism/ Insolvency
Rating	Intermediate level*
Application Deadline	22 April 2025 (offline enrolment by 21 April 2025)

Rundown

12:30 pm	Registration (Note)
1:00 pm	Introduction
1:05 pm	Presentation
1:50 pm	Q&A / Discussion
2:00 pm	Closing

Note: Refreshment or drinks will be provided at the seminar.

Speaker

Dr. Davy Wu
Programme Director of MScCGC,
Associate Director (Corporate
Governance) of CCGFP and Senior
Lecturer of the Department of
Accountancy, Economics and Finance,
HKBU

Chair

Ludwig Ng
Convenor, RIF Mainland Issues Panel
and Senior Partner, ONC Lawyers

* Please refer [here](#) for descriptions of the various ratings and competencies.



About the speaker

Dr. Davy Wu

Programme Director of MScCGC, Associate Director (Corporate Governance) of CCGFP and Senior Lecturer of the Department of Accountancy, Economics and Finance, HKBU

Dr. Wu is the programme director of MScCGC and the associate director (corporate governance) of Centre for Corporate Governance and Financial Policy ("CCGFP") at the HKBU. He is serving Xtep International Holdings Limited and Smart Globe Holdings as an independent non-executive director.

Dr. Wu is a co-author of the Guide to Corporate Governance for Subvented Organisations (the second edition) and also Volume 29 of Halsbury's Laws of Hong Kong, the focus of which is the Securities and Futures Ordinance (the second edition).

Dr. Wu was appointed by the Financial Services and Treasury Bureau of the Hong Kong Government to the advisory groups on the Rewrite of the Companies Ordinance and Modernisation of Corporate Insolvency Law. He is a joint director of Professional Diploma in Insolvency for the Institute. He is a member of the Assessment Review Panel of Hong Kong Chartered Governance Institute. He is also a consultant on governance for Pok Oi Hospital.

Registration

- **Online enrolment by 22 April 2025; offline enrolment by post or e-mail also by 21 April 2025:**
Complete the enrolment form and return it to the Institute by 21 April 2025, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". E-mail registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.
- **You may consider your registration to be successful unless you receive notification from us to the contrary.**
- **Contact Mr. Marco Yip at 2287-7009 for enquiry.**

Remarks

Disclaimer

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- Participants are reminded that there is a wide range of products or services available in the market. Participants should carry out their own research and obtain independent advice before subscribing any products or services.
- The Institute also takes no responsibility for any loss associated to any person acting or refraining from acting as a result of participation in the event.