



# E-learning: The Audit of Licensed Corporations and Associated Entities of Intermediaries for RA 13 and AFRC Inspection Findings

## COURSE HIGHLIGHTS:

In October 2024, the Institute issued an exposure draft for PN 820 (Revised), *The Audit of Licensed Corporations and Associated Entities of Intermediaries*. PN 820 has been revised to provide guidance for auditor's reporting under the regulatory regime for depositaries of SFC-authorized collective investment schemes - Type 13 Regulated Activity ("RA 13") which became effective on 2 October 2024. The webinar will provide an overview of the key revisions made.

In July 2024, the Accounting and Financial Reporting Council ("AFRC") issued the 2023 Annual Inspection Report ("AFRC inspection report") which included some inspection findings in relation to licensed corporations. At this webinar, the speakers will discuss the common pitfalls in relation to licensed corporations identified in the AFRC inspection report.

## ABOUT THE EVENT:

Programme code	Date	Language	CPD hour
ESEMETLS241129L01	<b>29 November 2024</b>	Cantonese with English slides and terminology	1 CPD hour

**Fee** HK\$270  
for HKICPA member or student / International Affiliate (IA)

HK\$490  
for Non-members

**Competency** Auditing and Assurance, Industry Knowledge

**Rating** Intermediate Level\*

**Participants** Auditors, professional accountants of licensed corporations

\*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.



## **ABOUT THE SPEAKERS:**

**Mr. Clement Yeung**  
**Partner, Assurance, Ernst & Young**

Clement is a partner at Ernst & Young in Hong Kong. He specialises in auditing asset managers, private equity funds, private credit funds, hedge funds, and SFC-authorized funds. Additionally, he conducts internal controls reviews pertinent to the asset management industry. He is a practising member of HKICPA, a member of AICPA, and a CFA Charterholder.

**Ms. Eva Cheng**  
**Director, Financial Services, KPMG**

Eva has over 12 years of experience in assurance, specializing in the banking and asset management sectors. She has extensive experience in providing audit services and advisory services on regulatory compliance to financial institutions and SFC licensed corporations. She possesses in-depth knowledge in financial reporting and internal control. She is a certified public accountant with the Hong Kong Institute of Certified Public Accountants.

**Mr. Lawrence Luk**  
**Director, Audit & Assurance, Deloitte**

Lawrence is a director of audit and assurance at Deloitte, and he has 18 years of experience in financial industry. He specialises in auditing investment banks, brokerage houses and asset management companies, and possess in-depth and hands-on experience in internal control and regulatory compliance of different types of SFC regulated entities. Lawrence is a fellow of the HKICPA and holds degrees of Juris Doctor and Master of Laws from the Chinese University of Hong Kong.

**Mr. Brian Cheuk**  
**Partner, Audit & Assurance, Deloitte**

Brian has over 14 years of public accounting experience. He has extensive experience in assurance, regulatory compliance, and business advisory services for clients in securities brokerage, investment banking and asset management. He is a member of the Branding and Communication Committee and the Investment Funds Regulatory Advisory Panel of the Hong Kong Institute of Certified Public Accountants.



### **ABOUT THE REGISTRATION:**

- Online registration is recommended, please click or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)
- To register offline (by post only), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Upon successful enrolment, the webinar URL and login password will be provided closer to the event date. You can access the webinar by tablet, smart phone or PC.

**Payment & Enrolment Status Enquiry:**

Phone: 2287 7381

e-mail: [enrolment@hkicpa.org.hk](mailto:enrolment@hkicpa.org.hk)

**Course Information Enquiry:**

Phone: 2287 7074

e-mail: [tls@hkicpa.org.hk](mailto:tls@hkicpa.org.hk)

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