



ESG webinar: Hong Kong Taxonomy for Sustainable Finance

Programme Code: EWEB24112002



A significant amount of capital is required for developing solutions to combat climate change, supporting the transition of carbon-intensive activities, and tackling other environmental challenges. The support of the financial industry is key for addressing climate change, which will in turn bring about enormous opportunities to banks and investors alike.

Playing the role of a supervisor and an enabler of change, the Hong Kong Monetary Authority published in May 2024 the *Hong Kong Taxonomy for Sustainable Finance*, which strives to provide the industry with a tool to facilitate the identification of green economic activities and support the scaling up of green finance flows.

In this webinar*, the speaker will cover:

- **Asia's green transition:** Understand the urgent need for financing green, sustainable and transition activities in Asia and the unique opportunities that lie ahead. Learn how Hong Kong is poised to lead the charge in green and sustainable finance in the region.
- **Decoding taxonomies:** What exactly is a taxonomy? Learn about its objectives and how it serves as a catalyst for scaling up green and sustainable finance.
- **Global trends in taxonomy development:** Get an overview on international taxonomy trends and how taxonomies are shaping the development of green and sustainable finance worldwide.
- **The Hong Kong taxonomy:** Delve into the Hong Kong Taxonomy for Sustainable Finance. Understand its guiding principles, scope, sector and activity coverage, and interface with other mainstream taxonomies.
- **Practical applications:** Learn how market participants can harness the Hong Kong Taxonomy to identify and assess green and sustainable activities effectively through illustrative use cases.
- **Incentive scheme:** Explore the Green and Sustainable Finance Grant Scheme and how it can benefit capital raising activities to fund green, sustainable and transition investments.
- **Looking ahead:** Gain insights into the next phase development of the Hong Kong Taxonomy.

* This webinar is jointly arranged by Sustainability Committee and Financial Services Interest Group.

Speaker	Mr. Ronald Young Head of Sustainable Banking Development - Banking Policy Department Hong Kong Monetary Authority (Speakers' profile is printed overleaf)
Date	Wednesday, 20 November 2024
Time	1:00 p.m. – 2:00 p.m.
Format	Live webinar (There will be real time Q&A)
Language	Cantonese supplemented with English
Fee	HKICPA member, student or IA: HK\$160 Non-member: HK\$360 <i>(An email will be sent to you when your registration is accepted, which will include login details for the webinar. You can access the webinar by tablet, smart phone or PC.)</i>
Competency*	Sustainability; Industry knowledge
Sub-competency*	Understanding the relevancy and applicability of sustainability to business; Business and product knowledge
Rating*	Intermediate level
CPD hour(s)	1 hour
Enrolment deadline	Tuesday, 19 November 2024 (offline enrolment by 18 November 2024)
Registration	Online registration is recommended, please click here or visit www.hkicpa.org.hk To register offline (by post or by email), please complete the enclosed enrolment form and return it with full payment to the Institute. Enrolments will be accepted on a first-come-first-served basis with priority given to the Institute's members.

* Please refer to the [competencies and ratings for CPD events](#).

About the speaker



Mr. Ronald Young

Head of Sustainable Banking Development - Banking Policy Department
Hong Kong Monetary Authority

Mr. Yong is the Head of Sustainable Banking Development Division in the Banking Policy Department at the Hong Kong Monetary Authority. He is responsible for the formulation and implementation of banking policy to promote sustainable banking activities and facilitate climate and nature-related risk management.

Prior to this, Mr. Yong was Head of Sustainable Finance Asia for a major international bank, where he completed a broad range of landmark Green, Social, Sustainability and Sustainability-Linked transactions. Additionally, he was an active member of the sustainable finance community in the region, playing lead roles in a number of industry associations and contributing to the development of market standards, taxonomies and guidelines.

Mr. Yong has more than 20 years of international banking, finance and investment experience with leading institutions in New York, London, Singapore and Hong Kong, focusing on the energy, infrastructure and metals and mining sectors.

Mr. Yong graduated from the University of Pennsylvania's Management and Technology Dual Degree Program, with a Bachelor in Economics (in Finance) from the Wharton School and a Bachelor in Civil Engineering Systems from the School of Engineering and Applied Science. He holds a Master of Business Law and the Chartered Financial Analyst designation.



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