



E-seminar:

Programme Code: ESEMTF2024L04

Hong Kong's new patent box regime and how to capitalise on it (archived session)

About the topic

Legislation introducing a concessionary tax rate of 5% on qualifying intellectual property rights income, including registered patents and copyrighted software (the Inland Revenue (Amendment) (Tax Concessions for Intellectual Property Income) Ordinance 2024), recently came into effect. This “patent box” tax incentive, which applies from the year of assessment commencing 1 April 2023, aims to make Hong Kong more competitive and to attract more innovation and technology enterprises to conduct research and development activities, and establish their global intellectual property hubs, in Hong Kong. A number of other jurisdictions already have in place, or are exploring, similar incentive schemes.

Join our tax experts as they explore Hong Kong's new “patent box” tax incentive and the opportunities it presents for biomedical and other technology companies. In this webinar, the speakers:

- Explain the background on the development of the patent box regime in Hong Kong
- Discuss the details of the regime
- Share their practical experience and insights on how to capitalise on this new tax concession

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About the event

Available period 6 November 2024 – 5 November 2025

Format E-seminar

Fee

- Taxation Faculty member: HK\$230
- HKICPA member or student; and IA: HK\$270
- Non-member: HK\$400

Not a faculty member? [Click here](#) to join.

Language English

HKICPA CPD credit 1 hour (subject to actual attendance)

Rating Advanced level*

Competency Taxation*

Application deadline **Online registration by 5 November 2025**
(offline registration by 3 November 2025)

Speakers

Nick Wong

Senior Tax Manager, KPMG
China

Gilbert Mak

Senior Tax Manager, KPMG
China

Chair

Eugene Yeung

Deputy Chair, Taxation Faculty
Executive Committee, and
Partner, Business Tax Advisory,
KPMG China

* Please refer [here](#) for descriptions of the various ratings.



About the speakers

Nick Wong

Senior Tax Manager, KPMG China

Nick is a senior manager of KPMG's corporate tax practice in Hong Kong and has strong experience in dealing with corporate tax affairs of local and multinational clients.

He is experienced in handling tax disputes with the Inland Revenue Department, advising on corporate restructuring, and exploring the adoption of local tax incentives and potential tax optimisation. His client portfolio is well diversified, with a focus on the telecommunication and consumer markets, including clients in the bioscience and technology sectors.

Gilbert Mak

Senior Tax Manager, KPMG China

Gilbert is a senior manager of KPMG's corporate tax practice in Hong Kong and has extensive experience in advising multinational and local clients in tax compliance and advisory matters.

He has been involved in various international planning and restructuring projects, and also assisted his clients in resolving tax disputes with the tax authorities and dealing with tax audit and investigation cases. Gilbert has worked with a diverse range of clients in different industry sectors, including the consumer markets, internet gaming industry and the property and infrastructure sectors.