



E-learning: Hong Kong Risk-based Capital: Key Features, Par Fund Management and Implementation Issues (Part 1)

The Risk-based Capital regime for Hong Kong insurance industry (HKRBC) came into operation on 1 July 2024, following the commencement of Insurance (Amendment) Ordinance 2023 and the relevant subsidiary legislation, and the promulgation of new or revised guidelines by the Insurance Authority. In the wake of the implementation of HKRBC, we are launching **an informative e-learning** to update participants on the latest developments and key challenges associated with HKRBC compliance. This e-learning aims to equip participants with knowledge and insights from both accounting and actuarial perspectives for effective HKRBC implementation.

The e-learning will focus on some key features of HKRBC, and provide a high-level understanding of practical challenges that entities may encounter during its implementation. Speakers will share their insights and recommendations on effectively addressing these challenges.

The following are the details of the e-learning:

Topic and programme code	Date	Language	CPD hours	Fee
HKRBC: Key Features, Par Fund Management and Implementation Issues (Part 1) (ESEMETLS241010L01)	10 October 2024	Cantonese supplemented by English terminology	1.5 hours	\$270 for HKICPA member or student / International Affiliate (IA) \$490 for non-member

Competency Accounting and financial reporting, Audit and Assurance

Rating Intermediate Level*

Participants Auditors, preparers, CEOs, CFOs, professional accountants in business

* Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

ABOUT THE SPEAKERS:

Michael Wong
 Senior Manager, Deloitte Advisory (Hong Kong) Limited

Michael is a Senior Manager in the actuarial and insurance solutions practice of Deloitte Consulting based in Hong Kong. He is part of the Capital offering team of Deloitte and has over 14 years of experience. He joined the firm in 2022 after spending 12 years working in the UK with extensive experience in life insurance reporting under Solvency II, pricing, consulting and pension. He currently leads a number of HKRBC Pillar 1/Pillar 3 projects, and has worked on a wide range of projects including Par Fund Management, GIECA review and actuarial transformation projects.



Cherry Wu
Associate Director, Deloitte Touche Tohmatsu

Cherry is an Associate Director in the assurance practice of Deloitte based in Hong Kong. She is experienced in financial reporting, auditing and insurance finance & regulatory transformation advisory, focusing on insurance companies. Cherry is a member of Hong Kong Institute of Certified Public Accountants and has over 13 years of experience in Audit & Assurance at Deloitte Hong Kong. Recently, she mainly provides advisory services on regulatory compliance with HKRBC for insurance companies.

ABOUT THE REGISTRATION:

- Online registration is recommended, please click [here](#) or visit www.hkicpa.org.hk
- To register offline (by post only), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact us

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