



E-learning webinar:

Event Code: EWEB24102304

## Exploring Hong Kong's new patent box regime (Cantonese session)

### About the topic

Legislation introducing a concessionary tax rate of 5% on qualifying intellectual property rights income, including registered patents and copyrighted software (the Inland Revenue (Amendment) (Tax Concessions for Intellectual Property Income) Ordinance 2024), recently came into effect. This “patent box” tax incentive, which applies from the year of assessment commencing 1 April 2023, aims to make Hong Kong more competitive and to attract more innovation and technology enterprises to conduct research and development activities, and establish their global intellectual property hubs, in Hong Kong.

In this webinar, the speakers will:

- Explain the background on the development of the patent box regime in Hong Kong
- Discuss the details of the regime
- Share their practical experience and insights on how to utilise the tax concession

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### About the event

<b>Date &amp; time</b>	<b>Wednesday, 23 October 2024</b> 6:00 p.m. – 7:30 p.m.
<b>Format</b>	<b>Live webinar</b>
<b>Fee</b>	<ul style="list-style-type: none"><li>• Taxation Faculty member: HK\$230</li><li>• HKICPA member or student; and IA: HK\$270</li><li>• Non-member: HK\$400</li></ul> <i>Not a faculty member? <a href="#">Click here</a> to join.</i>
<b>Language</b>	Cantonese with English terminology
<b>HKICPA CPD credit</b>	1.5 hours (subject to actual attendance)
<b>Rating</b>	Advanced level*
<b>Competency</b>	Taxation*
<b>Application deadline</b>	<b>Online registration by 21 October 2024</b> (offline registration by 18 October 2024)

### Speakers

#### Sophia Chan

Member, Taxation Faculty  
Executive Committee, and  
Partner, Tax Services,  
PwC Hong Kong

#### Ingrid Lau

Partner, Tax Services,  
PwC Hong Kong

\* Please refer [here](#) for descriptions of the various ratings.



## About the speakers

### **Sophia Chan**

**Member, Taxation Faculty Executive Committee, and Partner, Tax Services, PwC Hong Kong**

Sophia is a tax partner specialising in Hong Kong and international tax. The projects she has worked on include corporate and operation structuring for initial public offerings, cross-border transactions, tax due diligence reviews and tax disputes and resolution. In recent years, Sophia has also helped her multinational clients with global business presence to prepare for the rollout of BEPS Pillar 2.

Sophia's clients are mainly from the consumer markets and technology sectors and she has worked on various tax consulting projects for these clients including:

- Assisted a multinational corporation to structure their family office in Hong Kong and obtained the first positive ruling for tax concessions for family-owned investment holding vehicles in Hong Kong;
- Assisted multinational corporations to assess the impact of BEPS Pillar 2 on their groups, and plan for restructuring of their business models and holding structures to prepare for the changes; and
- Acted as a sell-side tax advisor for a multinational logistics client in a significant merger and acquisition transaction of over HK\$20 billion and the pre- and post-deal restructuring.

Sophia obtained her Bachelor of Business Administration degree and Professional Diploma in China Accounting, Finance, Taxation and Law from the Chinese University of Hong Kong in 2001 and 2007 respectively. She is a fellow member of ACCA, and a member of HKICPA and of the Taxation Institute of Hong Kong. She has been a member of the Taxation Faculty Executive Committee of HKICPA since 2024.

### **Ingrid Lau**

**Partner, Tax Services, PwC Hong Kong**

With extensive experience in providing professional services to both private and listed clients, Ingrid has been actively involved in handling tax investigation cases, dispute settlement with the Hong Kong tax authority, as well as assisting with initial public offering processes. She has advised on major regional assignments, including corporate restructuring and cross-border transactions in APAC, and Pillar 2 advisory work, and has overseen international M&A projects including due diligence and inbound / outbound investments planning and execution. Her focus areas include the real estate, food and consumer products, and media & telecoms sectors.

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## Registration

- **Online enrolment by 21 October; offline enrolment by post or email also by 18 October:**

Complete the enrolment form and return it to the Institute by 18 October, together with full payment. Cheque should be made payable to “Hong Kong Institute of Certified Public Accountants” or “HKICPA”. Email registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

**You may consider your registration to be successful unless you receive notification from us to the contrary.**

- Upon successful enrolment, the meeting URL and login password will be provided nearer the event date.
- **Contact Mr. Marco Yip at 2287-7009 for enquiry.**