

Accounting and Financial Reporting

Live webinar: Financial Reporting for Reinsurance Contracts Held under HKFRS 17 *Insurance Contracts*

COURSE HIGHLIGHTS:

HKFRS 17 *Insurance Contracts* (effective 1 January 2023) sets out the principles for accounting of insurance and reinsurance contracts issued, as well as reinsurance contracts held (ceded reinsurance). HKFRS 17 requires the principles to be applied uniformly to all the contracts in its scope. However, the nature of ceded reinsurance could pose more complex challenges that need a body of dedicated HKFRS 17 requirements to ensure a consistent and transparent accounting treatment applies to these contracts. In this live webinar, participants will be able to get:

- an overview of the HKFRS 17 accounting for reinsurance contracts held;
- an illustration to explain the principles set out in HKFRS 17 for reinsurance contracts held;
- an understanding of areas where the accounting principles for reinsurance contracts held differ from that for the direct business; and
- presentation and disclosures required for reinsurance contracts held.

Date and Programme code	Language	CPD hour	Fee
25 May 2023 12:30 pm – 2:00 pm (EWEB23052501)	English	1.5 CPD hours (subject to the actual attendance)	<ul style="list-style-type: none"> • HK\$200 (HKICPA member or student / International Affiliate (IA)) • HK\$360 (non-member)

Competency

Accounting and Financial Reporting

Rating

Intermediate Level*

Participants

Auditors, preparers, CEOs, CFOs, professional accountants in business

*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

ABOUT THE SPEAKERS:

Francesco Nagari

Partner, Deloitte Touche Tohmatsu

Francesco is a Partner with Deloitte China. He is the Global IFRS Insurance leader for Deloitte. He has over 30 years of insurance accounting and business advisory experience with a deep knowledge of some of the key European and Asian insurance markets and products. He focuses on various IFRS/HKFRS 17 implementation advisory services for clients in Hong Kong and globally. As the Deloitte leading insurance accounting expert he has written several publications and regularly speaks at conferences on IFRS 17. Francesco is a member of the HKICPA Insurance Advisory Panel and has served as Chairman of the HKICPA Insurance Regulatory Advisory Panel. He is a member of the Hong Kong Insurance Authority's Future Task Force.

Liza Gonzalo

Director, Deloitte Touche Tohmatsu

Liza Gonzalo is a director in the Assurance practice of Deloitte China and is currently based in the Hong Kong office. Liza's depth of expertise in the accounting policy field and insurance industry has been built through over 20 years of work experience as an external auditor and accounting policy advisor in the financial services industry, both within practice and in the industry in the UK, Singapore, and Hong Kong. Liza is a member of the Deloitte global IFRS 17 technical accounting team and a participant in the Deloitte's Global IFRS 17 Expert Advisory Panel. She currently focuses on the provision of technical accounting advice to clients and Deloitte practitioners on the interpretation of IFRS 17 requirements, and on complex accounting issues applying the IFRS reporting framework.

ABOUT THE REGISTRATION:

- Enrolment Deadline: Online/offline registration by **18 May 2023**
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