



Face-to-face seminar:

Event Code: SCPD23050901

Tax and Business Considerations for U.S. Investment

About the topic

Post COVID, the U.S. remains an attractive place for investment due to the strong economy, rule of law, stable real estate market, and non-participation in Common Reporting Standard (CRS). Also, COVID has exposed supply chain concerns, making investment and expansion in the Western Hemisphere more important. With favourable laws and tax rates, the U.S. is an excellent base for this expansion.

Likewise, many U.S. businesses and investors continue to expand into Hong Kong and mainland China. There are several new laws and issues affecting transpacific business with the U.S. For U.S. inbound investments, there are new issues involved with setting up a U.S. business and obtaining bank accounts and tax ID numbers. For U.S. outbound investments, the new considerations are controlled foreign corporation reporting, Global Intangible Low-taxed Income (GILTI) and the continuing amnesty options since the end of the Offshore Voluntary Disclosure Program (OVDP) in relation to unreported foreign bank accounts (FATCA).

The speaker at this event, who is a U.S. lawyer and CPA, will go over some of the basic U.S. business and tax concepts for inbound and outbound investments, and discuss the current trends and issues, and how these are being addressed. The intention for this event is to be more interactive. Those enrolling in the event are encouraged to send in questions on U.S. tax issues in advance by clicking the link in the confirmation email and the speaker will aim to address as many of these questions as possible during an extended Q&A session.

Click [here](#) for more events by Taxation Faculty

About the event

Date & time	Tuesday, 9 May 2023 6:00 p.m. – 7:00 p.m.
Venue	HKICPA training centre, 27th Floor, Wu Chung House, 213 Queen's Road East, Wanchai
Fee	<ul style="list-style-type: none">• Taxation Faculty member: HK\$170• HKICPA member or student; and IA: HK\$200• Non-member: HK\$330 <i>Not a faculty member? Click here to join.</i>
Language	English
HKICPA CPD credit	1 hour (subject to actual attendance)
Rating	Intermediate level*
Competency	Taxation*
Application deadline	Online registration by 5 May 2023 (offline registration by 3 May 2023)

Speaker

Josh Maxwell
Partner, Hone Maxwell LLP

Chair

Bruce Li
Member, Taxation Faculty
Executive Committee, Convenor,
Member Services Panel, and
Teaching Fellow, The Hong Kong
Polytechnic

* Please refer [here](#) for descriptions of the various ratings.



About the speaker

Josh Maxwell

U.S. Attorney and CPA

Managing Partner, Hone Maxwell LLP

Josh Maxwell is U.S. licensed attorney, CPA, and the managing partner at Hone Maxwell LLP, a U.S. law firm focused on international tax and business. His practice includes cross border business, international tax and federal, state and local tax issues, particularly civil tax controversy.

Mr. Maxwell advises clients on a wide variety of international tax issues including the former Offshore Voluntary Disclosure Program and its remaining programs, FATCA, treaties, and IRS informational reporting. As a part of his international tax work, Mr. Maxwell travels throughout Mexico and Asia educating on U.S. international tax issues and servicing clients, as well as advising and overseeing on entering the U.S. market. Through his controversy work Mr. Maxwell coordinates and defends clients during audits by the IRS, Franchise Tax Board, Board of Equalization, and EDD. Additionally, Mr. Maxwell works with clients on collection issues with the same agencies, including instalment agreements, offers in compromise, and issues surrounding liens, levies, and wage garnishments.

Registration

- **Online enrolment by 5 May; offline enrolment by post or email also by 3 May:**

Complete the enrolment form and return it to the Institute by 3 May, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". E-mail registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

You may consider your registration to be successful unless you receive notification from us to the contrary.

- **Contact Mr. Marco Yip at 2287-7009 or Ms. Denise Kwok at 2287-7253 for enquiry.**

Remarks

- *Participants shall maintain good personal hygiene and pay attention to their health condition. If you have any respiratory symptoms, please avoid attending this event and consult a doctor. To ensure the health of fellow participants, sanitizing gel is provided for disinfection of hands at the venue. No refreshment and beverage will be provided to avoid infection.*

Disclaimer

- *The opinions expressed by external guest speakers are, by their nature, those of the speakers. They are not necessarily endorsed by the Institute or reflect the official policies and views of the Institute or its members.*
- *The Institute does not endorse or recommend any products or services and is not responsible to any loss or damage arising from using such products or services.*
- *Participants are reminded that there are a wide range of products or services available in the market. Participants should carry out their own research and obtain independent advice before subscribing to any products or services.*
- *The Institute takes no responsibility for any loss incurred by any person acting or refraining from acting as a result of participation in the event.*