

Face-to-face seminar:

Event Code: SCPD23050401

Hong Kong Salaries Tax: Recap of Salaries tax principles on chargeability of income/ benefits-in-kind and update on recent court cases

About the topic

With Hong Kong fully reopening its border and its economy steadily regaining its footing, companies are in urgent need of ways to retain staff and recruit new talent to support their business growth. Offering competitive salary packages can definitely help to address the challenges of the talent shortage. To achieve this objective, companies must understand the taxation issues and planning opportunities relating to salary packages, as well as formulating long-term human resource strategies to better attract talent.

In this seminar, the speakers will recap the basic principles governing chargeability of income under salaries tax and share insights and experience in dealing with some of the common pitfalls seen in the market on fringe benefit taxation. An overview of some high-profile recent court cases on termination payments will also provide additional insight and guidance on how to ascertain nature of payments and related planning opportunities for senior executives.

The main scope of the event will cover:

- Taxation principles of benefits-in-kind (BIK)
- Case sharing, including insights from IRD and HKICPA annual meetings on BIK
- Implications for rental reimbursement policies in the light of the new deduction for domestic rent
- Court case sharing: *Poon Cho-ming, John vs. CIR (including Fuchs, Walter Alfred Heinz vs. CIR)*, and *Dr Leung Ka Lau vs. CIR*.

[Click here](#) for more events by Taxation Faculty

About the event

Date & time	Thursday, 4 May 2023 6:30 p.m. – 8:00 p.m.
Venue	HKICPA training centre, 27th Floor, Wu Chung House, 213 Queen's Road East, Wanchai
Fee	<ul style="list-style-type: none"> • Taxation Faculty member: HK\$170 • HKICPA member or student; and IA: HK\$200 • Non-member: HK\$330 <p><i>Not a faculty member? Click here to join.</i></p>
Language	Cantonese with English terminology
HKICPA CPD credit	1.5 hours (subject to actual attendance)
Rating	Intermediate level*
Competency	Taxation*
Application deadline	Online registration by 2 May 2023 (offline registration by 28 April 2023)

Speakers

Louis Lam
Partner, Vialto Partners

Lawrence Lui
Senior Manager, Vialto Partners

Derek Chan
Senior Manager, Vialto Partners

* Please refer [here](#) for descriptions of the various ratings.



About the speakers

Louis Lam

Partner, Vialto Partners

Louis is the China South leader at Vialto Partners (formerly PwC Global Mobility Tax and Immigration practice) with over 25 years of experience specialising in Hong Kong / China cross-border individual tax consulting and compliance. He advises clients in drafting company policies and employment terms covering housing benefits, remuneration package structuring, tax equalisation, termination packages and talent mobility policies; negotiating and managing tax audits and penalties; cross-border social security planning, etc.

He has extensive experience advising overseas, China and Hong Kong clients in the private equity and asset management industries, and leading global financial institutions, to design and enhance pre-/post IPO employee share-based compensation schemes, carried interest plans and co-investment plans, with a holistic approach to cover talent mobility and retention, market trends, tax, foreign exchange, finance, legal, etc. perspectives; and to assist in performing applicable tax and foreign exchange registration and compliance reporting. He also advises multinational companies on deployment structures and models for talent mobility in China, Hong Kong and overseas for inbound and outbound travellers and assignees, taking into account the local tax incentives, tax and social security treaties protection, mitigation of permanent establishment exposures for employers, and non-tax commercial considerations. He is a Chartered Tax Adviser, and member of Taxation Institute of Hong Kong (TIHK), Association of Chartered Certified Accountants (ACCA) and HKICPA.

Lawrence Lui

Senior Manager, Vialto Partners

Lawrence is a senior manager at Vialto Partners with over 20 years of professional service experience specialising in Hong Kong / US cross-border individual tax consulting and compliance.

He has extensive experience in providing both Hong Kong and US individual income tax compliance and consulting services to companies from different industries and focusing on international assignment management, implementation of tax efficient schemes/ policies, remuneration package structuring, tax equalisation, equity compensation and international mobility.

His clients include multinational corporations and Fortune 500 companies in logistics, financial services, insurance, investment management, real estate, consumer products, technology, utilities, crypto currency etc., which deploy employees working across the border and/ or the region. Lawrence is a U.S. Certified Public Accountant and a member of the American Institute of Certified Public Accountants.

Derek Chan

Senior Manager, Vialto Partners

Derek is a senior manager at Vialto Partners specialising in Global Mobility Services with over 10 years of experience. He specialises in individual taxation and mobility consulting.

Derek assists his client to achieve their strategic goals by providing tailored people and organisation solutions. With a deep understanding of every client's uniqueness and grounded in rigorous analysis and data-driven insights, he can also help his clients to transform and digitalise their daily workflow, improve their work efficiency, and provide professional advice on the practical execution to bring a long lasting and differentiated value to the client. Derek is a Certified Practising Accountant of CPA Australia and a member of Taxation Institute of Hong Kong (TIHK).

Registration

- **Online enrolment by 2 May; offline enrolment by post or email also by 28 April:**

Complete the enrolment form and return it to the Institute by 28 April, together with full payment. Cheque should be made payable to “Hong Kong Institute of Certified Public Accountants” or “HKICPA”. E-mail registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

You may consider your registration to be successful unless you receive notification from us to the contrary.

- **Contact Mr. Marco Yip at 2287-7009 or Ms. Denise Kwok at 2287-7253 for enquiry.**

Remarks

- *Participants shall maintain good personal hygiene and pay attention to their health condition. If you have any respiratory symptoms, please avoid attending this event and consult a doctor. To ensure the health of fellow participants, sanitizing gel is provided for disinfection of hands at the venue. No refreshment and beverage will be provided to avoid infection.*

Disclaimer

- *The opinions expressed by external guest speakers are, by their nature, those of the speakers. They are not necessarily endorsed by the Institute or reflect the official policies and views of the Institute or its members.*
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- *Participants are reminded that there are a wide range of products or services available in the market. Participants should carry out their own research and obtain independent advice before subscribing to any products or services.*
- *The Institute takes no responsibility for any loss incurred by any person acting or refraining from acting as a result of participation in the event.*