



E-learning webinar:

Event Code: EWEB23041901

An overview of the family office tax regime in Hong Kong

About the topic

The [Inland Revenue \(Amendment\) \(Tax Concessions for Family-owned Investment Holding Vehicles\) Bill 2022](#) (the Bill) was introduced into the Legislative Council on 14 December 2022. The Bill aims to amend the Inland Revenue Ordinance to provide profits tax concessions for (i) eligible Family-owned Investment Holding Vehicles (FIHVs) managed by eligible Single Family Offices in Hong Kong; and (ii) Family-owned Special Purpose Entities (FSPEs). Under the Bill, the assessable profits of FIHVs and FSPEs arising from qualifying transactions and incidental transactions will be eligible for profits tax concessions, applicable in respect of years of assessment commencing on or after 1 April 2022.

In this seminar, the speakers will cover the following:

- Give a brief background on the development of family offices in Hong Kong
- Discuss the details of the proposed family office tax concession regime
- Compare the family office tax regimes in Hong Kong and Singapore
- Explore key issues to be considered in setting up family offices in Hong Kong

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About the event

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| Date & time | Wednesday, 19 April 2023 1:00 p.m. – 2:00 p.m. |
| Format | Live webinar |
| Fee | <ul style="list-style-type: none">• Taxation Faculty member: HK\$170• HKICPA member or student; and IA: HK\$200• Non-member: HK\$330 <i>Not a faculty member? Click here to join.</i> |
| Language | English |
| HKICPA CPD credit | 1 hour (subject to actual attendance) |
| Rating | Intermediate level* |
| Competency | Taxation* |
| Application deadline | Online registration by 17 April 2023 (offline registration by 13 April 2023) |

Speakers

Wise Lam

Partner, Private Client Services,
PwC Hong Kong

Jacqueline Yan

Partner, Hong Kong Financial
Services Tax, PwC Hong Kong

Chair

Gwenda Ho

Member, Taxation Faculty
Executive Committee, and
partner, Tax Services,
PwC Hong Kong

* Please refer [here](#) for descriptions of the various ratings.



About the speakers

Wise Lam

Partner, Private Client Services, PwC Hong Kong

Wise is a partner of Private Client Services in PwC's Tax Department. She has been providing consultation services for high-net-worth individuals and families, including well-known individuals, major shareholders and senior executives for pre-IPO and post-IPO structures, on relevant family wealth, succession and international tax planning by setting up appropriate structures, including family trusts, employee trusts, charitable organisations, restructuring of offshore structures, etc.

Wise has been providing trust and wealth planning advisory services to high-net-worth individuals and listed companies including providing advice in relation to international taxation, asset preservation and wealth planning; employee incentive structure planning for the major shareholders and senior executives of companies to be listed in Hong Kong or United States; setting up and restructuring of offshore holding structure including trust structures, Hong Kong companies and offshore companies; assistance with the trust administration, restructuring and ongoing operations; and planning and implementation of family governance structures.

Wise is a member of HKICPA and ICAEW and also holds a Master of Laws.

Jacqueline Yan

Partner, Hong Kong Financial Services Tax, PwC Hong Kong

Jacqueline is a partner in the PwC Hong Kong Financial Services Tax team. She started her career with PwC Beijing in 2009 and practiced China tax for more than 3 years. She relocated to PwC Hong Kong in May 2013 and has been working in the Financial Services Tax practice on Hong Kong and regional tax matters for the past 9 years, with a focus on asset and wealth management sector.

Jacqueline has worked with various clients in handling their fund/ corporate level tax issues, including fund/ fund management group tax structuring, carried interest tax planning and tax audit defence. Her clients include global asset managers, pension funds/sovereign wealth funds, and insurers. Jacqueline also provided M&A tax support for various private equity and real estate investments.

Jacqueline is a certified China tax agent. She speaks Mandarin, English, Cantonese and Japanese.

Disclaimer

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- The Institute takes no responsibility for any loss incurred by any person acting or refraining from acting as a result of participation in the event.

Registration

- **Online enrolment by 17 April; offline enrolment by post or email also by 13 April:**

Complete the enrolment form and return it to the Institute by 13 April, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". E-mail registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

You may consider your registration to be successful unless you receive notification from us to the contrary.

- Upon successful enrolment, the meeting URL and login password will be provided nearer the event date.
- **Contact Mr. Marco Yip at 2287-7009 or Ms. Denise Kwok at 2287-7253 for enquiry.**