



Operational Restructuring in Action

Event code: SCPD22122301

About the topic

Companies operating in Hong Kong have evolved from manufacturing to provision of services or investment holding businesses. This is particularly the case when it comes to cross-border restructuring involving Hong Kong holding entities with operating businesses and manufacturing plants located in mainland China or elsewhere. Quite often, preservation of PRC operations is vital to sustaining a viable business for restructuring purposes.

In this face-to-face seminar, our speaker, Mr. Tony Chung, SHINEWING Consultant, will take you through challenges and opportunities in operational restructuring of PRC entities. He will share how operational restructuring advisors and insolvency practitioners play the pivotal role to turnaround PRC entities in the current landscape, drawing on his over two decades of hands-on experience in preserving, downsizing and re-building massive delinquent manufacturing businesses to profitability. He discusses “profit-and-loss-account” restructuring as a basis for “balance-sheet” restructuring.

About the programme

Date & Time	Friday, 23 December 2022 1:00 p.m. – 2:00 p.m.
Venue	HKICPA training centre, 27 th Floor, Wu Chung House, 213 Queen’s Road East, Wanchai
Fee	HK\$200 per person for RIF members HK\$330 per person for non-RIF members
CPD credit	1 hour (subject to actual attendance)
Law Society CPD credit	Being applied for
Language	English
Competency	Insolvency *
Rating	Intermediate level*
Application Deadline	21 December 2022 (offline enrolment by 19 December 2022)

* Please refer [here](#) for descriptions of the various ratings and competencies.

Rundown

12:30 pm	Registration (Note)
1:00 pm	Introduction
1:05 pm	Presentation
1:50 pm	Q&A / Discussion
2:00 pm	Closing

Note: No refreshment or drinks will be provided during the seminar

Speaker

Tony Chung
Consultant, SHINEWING Specialist
Advisory Services

Chair

Alan CW Tang
Member of RIF Technical Sub-
committee and Working Group on
Mainland Restructuring and Insolvency
Issues, former RIFEC chair and Partner,
Head of SHINEWING Specialist
Advisory Services



About the speaker

Tony Chung

Consultant, SHINEWING Specialist Advisory Services

Tony has extensive experience in leading China and international M&A projects, distress acquisitions, asset management, business rescue and turnaround in his CRO / CFO / CEO roles with listed Fortune 500 conglomerates as well as industry leading enterprises in China. He also advises on business mergers and post-acquisition integrations. He has been instrumental in leading and driving financial, operational and business metric improvements. His experience spans a wide spectrum including Fast-moving Consumer Goods, Information Technology, Telecommunication, Construction Materials, Medical and Home Appliances with regional or global sales and manufacturing facilities. As a results-driven, people-focused and culturally sensitive person, Tony is always found by others as a good partner in critical business situations. Tony previously worked in one of the "Big-4" accounting firms in Hong Kong involving high-profile cross-border restructuring and insolvency engagements.

Tony holds a Bachelor of Economics (Accounting Major) from University of Sydney, Australia and he is a member of the Certified Practicing Accountants Australia (CPA Australia).

Registration

- **Online enrolment by 21 December; offline enrolment by post or fax also by 19 December:**

Complete the enrolment form and return it to the Institute by 19 December, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". Fax registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

You may consider your registration to be successful unless you receive notification from us to the contrary.

- **Contact Mr. Marco Yip at 2287-7009 or Ms. Denise Kwok at 2287-7253 or for enquiry.**

Remarks

In light of the continuing risks posed by COVID-19, the Institute is adopting the following precautionary measures at the seminar:

- Due to the constantly evolving COVID-19 pandemic situation, the Institute may reschedule or cancel the seminar at a short notice.
- All speakers and participants will be required to:
 - (i) Wear masks during the seminar and have to undergo temperature checks before registration
 - (ii) Scan "LeaveHomeSafe" app upon arriving at the venue
 - (iii) Complete a simple health declaration form
 - (iv) Undergo compulsory temperature screening at the Institute's registration counter
 - (v) Use sanitizing gel provided for disinfection of hands before entering the seminar venue
 - (vi) Sit at a distance from each other
- We do not encourage participants bringing foods and drinks to the venue. In case participants bring their own refreshment, they will be asked to eat outside the venue and rubbish must be disposed of in the covered rubbish bin provided.
- **As it takes some time for completing the registration, participants are encouraged to arrive at the Institute earlier to avoid last minute rush.**

Other remarks:-

- The opinions expressed by external guest speakers are, by their nature, those of the speaker. They are not necessarily endorsed by the Institute or reflect the official policies and views of the Institute or its members.
- The Institute does not endorse or recommend any products or services and is not responsible to any loss or damage arising from using such products or services.
- Participants are reminded that there is a wide range of products or services available in the market. Participants should carry out their own research and obtain independent advice before subscribing any products or services.
- The Institute also takes no responsibility for any loss associated to any person acting or refraining from acting as a result of participation in the event.