



E-learning webinar:

Event Code: EWEB23011101

Foreign financial assets reporting and compliance procedures for U.S. persons (including Green Card holders)

About the topic

In the era of the Foreign Account Tax Compliance Act (FATCA), ownership of foreign financial assets presents unique compliance challenges for U.S. persons, including Green Card holders, residing in Hong Kong. The annual reporting requirements of Report of Foreign Bank and Financial Accounts (FBAR) as well as Form 8938 - Statement of Specified Foreign Financial Assets (SFFAs) are complex and each regime has separate rules and filing requirements. For example, if you or your clients are a US person holding Hong Kong financial assets such as insurance, pensions, securities accounts, or have a financial interest in Hong Kong companies or partnerships, there are specific information return filing requirements. Failure to comply with these reporting requirements may result in severe penalties. US persons and their advisers should appraise themselves with the requirements and common pitfalls for FATCA reporting, and understand the compliance procedures available to rectify for failure to report.

In this live webinar, the speakers will:

- Discuss how living in Hong Kong impacts the complex nature of various foreign assets filing requirements (including FBAR, Form 8938, foreign gift reporting).
- Provide insights and explore the eligibility criteria on the compliance procedures.

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About the event

Date & time	Wednesday, 11 January 2023 1:00 p.m. – 2:00 p.m.
Format	Live webinar
Fee	<ul style="list-style-type: none">• Taxation Faculty member: HK\$170• HKICPA member or student; and IA: HK\$200• Non-member: HK\$330 <i>Not a faculty member? Click here to join.</i>
Language	English
HKICPA CPD credit	1 hour (subject to actual attendance)
Rating	Advanced level*
Competency	Taxation*
Application deadline	Online registration by 6 January 2023 (offline registration by 4 January 2023)

Speakers

Steven Lim
Partner, Vialto Partners

Hayley Chan
Associate Director, Vialto Partners

Chair

Louis Lam
Partner, Vialto Partners

* Please refer [here](#) for descriptions of the various ratings.



About the speakers

Steven Lim

Partner, Vialto Partners

Steven is a partner of Vialto Partners Hong Kong. Steven has over 20 years of experience in providing tax consultation and compliance services to both employers and employees specializing in cross-border assignment to and from the U.S., Hong Kong, and China. Steven works closely with his high net worth clients in advising on the remuneration structuring, termination package, incentive stock award scheme, and other individual income tax planning strategies.

Steven also advises on tax efficiency structures for investment into U.S. markets, as well as holding structures for personal and real estate investments. He is very experienced in helping clients in the area of voluntary disclosure and foreign asset reporting.

Steven is a U.S. Certified Public Accountant, a HKICPA member and the Certified Tax Adviser of the Taxation Institute of Hong Kong.

Hayley Chan

Associate Director, Vialto Partners

Hayley has over 15 years of professional experience in providing cross-border individual tax compliance and consulting services for Hong Kong and U.S. expatriates. Her clientele includes high net-worth individuals and multinational corporations, including Fortune 500 companies in the financial services sector that deploy employees working across the region.

Hayley is a member of the American Institute of Certified Public Accountants and obtained her bachelor's degree at the London School of Economics and Political Science.

Disclaimer

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- The Institute takes no responsibility for any loss incurred by any person acting or refraining from acting as a result of participation in the event.

Registration

- **Online enrolment by 6 January; offline enrolment by post or e-mail also by 4 January:**

Complete the enrolment form and return it to the Institute by 4 January, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". E-mail registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

You may consider your registration to be successful unless you receive notification from us to the contrary.

- Upon successful enrolment, the meeting URL and login password will be provided nearer the event date.
- **Contact Mr. Marco Yip at 2287-7009 or Ms. Denise Kwok at 2287-7253 for enquiry.**