

## Workshops on IFRS/HKFRS 17 – Life Insurance: overview and deep dive application (Re-run)

IFRS/HKFRS 17 *Insurance Contracts* workshops (Part 1 and Part 2) for **Life insurers** are available for industry professionals who have acquired an understanding of the basic principles of the new Standard and now wish to develop a working knowledge of the Standard.

Topic and programme code	Date and Time	CPD hours	Fee
<b>Workshop on IFRS/HKFRS 17 – Life Insurance (Part 1): overview and deep dive application</b> (WSHP22120201)	2 December 2022 9:00 am – 1:00 pm	3.5 hours (subject to actual attendance)	\$1,000 for HKICPA member or student / International Affiliate (IA) \$2,000 for non-member
<b>Workshop on IFRS/HKFRS 17 – Life Insurance (Part 2): deep dive application</b> (WSHP22121401)	14 December 2022 9:00 am – 5:30 pm	7 CPD hours (subject to actual attendance)	\$2,000 for HKICPA member or student / International Affiliate (IA) \$3,000 for non-member

**Application Deadline**

**WSHP22120201 – 28 November 2022** (online/offline enrolment)  
**WSHP22121401 – 9 December 2022** (online/offline enrolment)

**Format**

In person workshop

**Venue**

27/F., Wu Chung House, 213 Queen's Road East, Wan Chai, Hong Kong

**Language**

Cantonese

**Competency**

Accounting and financial reporting

**Rating**

Intermediate Level\*

**Participants**

Auditors, professional accountants in business

\* Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

### COURSE HIGHLIGHTS:

The workshops aim to provide a practical knowledge of the Standard. Participants should have a basic knowledge of the Standard before attending the workshops. To acquire such basic knowledge, enroll in the [E-Learning: HKFRS 17 Insurance contracts An Update in a Nutshell \(ESEMETLS21102901\)](#)

**Workshop on IFRS/HKFRS 17 – For Life Insurance (Part 1): overview and deep dive application**

- An overview of the relevant fundamentals of the standard including key elements of HKFRS 17 different measurement models
- Contract boundary
- Reinsurance, and related commissions and reinstatement premiums
- Practical insights (including transition)

**Workshop on IFRS/HKFRS 17 – For Life Insurance (Part 2): deep dive application**

- An overview of the fundamentals of the standard (as necessary)
- Application examples with journal entries on illustrating different measurement models (e.g. Variable Fee Approach and General Measurement Model)
- Contractual service margin calculation, risk adjustment and discounting for typical life insurance fact patterns, for example, coverage unit determination
- Presentation and disclosure
- Expense allocation
- Highlights of HKFRS 17 amendments (e.g. impairment test on asset for insurance acquisition cash flows)
- Risk-based capital (RBC)

**ABOUT THE SPEAKERS:**

**Richard Yeung**  
**Partner, Deloitte Touche Tohmatsu**

Richard is a Partner with Deloitte Hong Kong. He has 20 years of professional experience in audit and accounting advisory services for financial institutions. He currently focuses on IFRS/HKFRS 17 implementation advisory services for clients in Hong Kong and Mainland China. He is a regular speaker of a variety of seminars and external trainings on IFRS/HKFRS 17 and IFRS/HKFRS 9.

**Ronald Chan**  
**Partner, Deloitte Touche Tohmatsu**

Ronald is a Partner in the assurance practice of Deloitte China. He has over 16 years of experience in the financial services industry, specialising in insurance accounting for both life and general insurance. Ronald applies his deep knowledge in HKFRS 17 and is currently managing a large number of HKFRS 17 implementation projects supporting both national and multinational insurers. He is a regular and key speaker of many bespoke HKFRS 17 workshops.

**Alice So**  
**Director, Deloitte Touche Tohmatsu**

Alice is a Director with Deloitte Hong Kong. She has over 13 years of experience in financial audit and advisory services. Her primary area of focus is insurance industry with a wide range of advisory services on IFRS 17 implementation, as well as insurance regulatory transformation on HKRBC and Group Wide Supervisory regime. She is also the lead accounting expert on HKRBC pre-implementation preparation. She holds a bachelor degree in actuarial science, and is a qualified CPA and certified FRM.

**Kelvin Choi**  
**Senior Manager, Deloitte Touche Tohmatsu**

Kelvin is a Senior Manager in the life insurance practice of Deloitte Actuarial based in Hong Kong. He has around 9 years of experience in the insurance industry and specialized in IFRS 17 methodology development for life insurance companies. He has provided IFRS 17 implementation advisory services to various multinational insurers in the past few years.



**Simon Yau**  
**Manager, Deloitte Touche Tohmatsu**

Simon is a Manager with Deloitte Hong Kong. He has over 4 years of experience in statutory audits and accounting advisory services in financial services industry. His area of focus is IFRS 17 implementation, including project initialization, system design, build and test.

**ABOUT THE REGISTRATION:**

- Online registration is recommended, please click [here](#) or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)
- To register offline (by post or by email), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Enrolments will be accepted on a first-come-first-served basis with priority given to the Institute's members.
- If the workshop needs to be cancelled, HKICPA will notify all applicants by email on or before **24 November 2022** and arrange full refund. Due to the constantly evolving COVID-19 pandemic situation, the Institute may reschedule or cancel the workshop at short notice.

**REMARKS:**

In light of the continuing risks posed by COVID-19, the Institute is adopting the following precautionary measures at the workshop (subject to change):

- All speakers and participants will be required to:
  - submit a health declaration form upon entering the classroom
  - wear a face mask at the Institute and throughout the workshop
  - undergo compulsory temperature screening at the Institute's registration counter
  - use sanitizing gel provided for disinfection of hands before entering the workshop venue
  - sit at a distance from each other and avoid close contact
- No refreshment or drinks will be provided during the workshop
- Participants NOT ALLOW to bring/eat food and drinks at the venue
- Require to scan "LeaveHomeSafe" app or complete a visitor registration form when participants visiting at HKICPA office

**Payment & Enrolment Status Enquiry:**

Phone: 2287 7381

e-mail: [enrolment@hkicpa.org.hk](mailto:enrolment@hkicpa.org.hk)

**Course Information Enquiry:**

Phone: 2287 7463 / e-mail: [tls@hkicpa.org.hk](mailto:tls@hkicpa.org.hk)

*Disclaimer:*

- *The opinions expressed by external guest speakers are, by their nature, those of the speakers. They are not necessarily endorsed by the Institute nor do they necessarily reflect the official policies and views of the Institute, its staff or members.*
- *The Institute takes no responsibility for any loss associated with any person acting or refraining from acting as a result of participation in the event.*
- *The Institute does not endorse or recommend any products or services that may be mentioned in the event and is not responsible for any loss or damage arising from the use of such products or services. Participants are reminded that there may be a wide range of related products or services available in the market and that they should carry out their own research and obtain independent advice before subscribing to any products or services.*

# Workshop on IFRS/HKFRS 17 – Life Insurance (Part 2): deep dive application 14 December 2022

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Hong Kong Institute of CPAs  
37th Floor, Wu Chung House,  
213 Queen's Road East, Hong Kong  
e-mail: [enrolment@hkipa.org.hk](mailto:enrolment@hkipa.org.hk)



Hong Kong Institute of  
Certified Public Accountants  
香港會計師公會

Name: (\*Mr. / Mrs. / Ms.) \_\_\_\_\_ HKICPA Membership No.: \_\_\_\_\_  
(if applicable)

Company name: \_\_\_\_\_

Position held: \_\_\_\_\_ Email: \_\_\_\_\_  
(for enrolment confirmation purpose)

Telephone No.: \_\_\_\_\_ Fax No.: \_\_\_\_\_

[Contact information is used solely for communication of this particular event, without update to your member profile.]

Please mark a "✓" against the session(s) for which you wish to apply

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## Workshop on IFRS/HKFRS 17 – Life Insurance (Part 2): deep dive application (WSHP22121401)

### Admission Fee:

- ☐ \$2,000 (HKICPA member or student / International Affiliate (IA))  
☐ \$3,000 for non-member

☐ Cheque (no. \_\_\_\_\_) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"

☐ BOC HKICPA VISA ☐ BOC HKICPA UnionPay card ☐ Other VISA / MasterCard

Card Number: \_\_\_\_\_ Card Expiry Date (MM/YY): \_\_\_\_\_

Cardholder's Name (block letters): \_\_\_\_\_ Cardholder's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Payment receipt will be sent to your email address provided above once the payment is confirmed.

### Notes:

1. Please complete the Enrolment Form and return it to the Finance & Operations on or before the deadline, together with full payment.
2. Enrolment is accepted on a first-come-first-served basis. No telephone reservation will be accepted.
3. Registration by email will ONLY be processed when payment is made by credit card.
4. Cash is strictly NOT accepted. For credit card payment, the credit card should be valid with expiry date at least 1 month from the date of event. For payment by cheque, the enrolment will only be processed upon receipt of full payment.
5. Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at <http://mas.hkipa.org.hk/mycpa/login>. Unsuccessful enrolment will be notified with full refund.
6. All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of [bad weather arrangement](#) for CPD programmes, please refer to the Institute's homepage.
7. In normal circumstances, the seminar fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the seminar be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
8. No unauthorized audio or video recording is allowed at CPD events.

**Personal Data:** Your personal data collected from the enrolment process and administration of courses/events/activities will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <http://mas.hkipa.org.hk/mycpa/communication/preference>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at [privacyofficer@hkipa.org.hk](mailto:privacyofficer@hkipa.org.hk) or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkipa.org.hk/en/service-tools/privacy-policy/>.

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For non-member and firm payment by cheque, please fill-in your postal address in case of refund:

Name :	Name :
Address :	Address :