



Virtual Conference:

Programme Code: EWEB22102901

Annual Auditing Update 2022

"Strengthening Trust and Audit Quality"

Date	Saturday, 29 October 2022
Time	9:00 a.m. – 1:00 p.m.
Format	Live webinar
Language	English
CPD hours	3.5 (subject to actual attendance)
Fee	HK\$450 for HKICPA member, student or IA HK\$990 for non-member <i>(An email will be sent to you when your registration is accepted, which will include a login ID and password for the conference. You can access the virtual conference by tablet, smart phone or PC.)</i>
Chair	Mr. Paul Hebditch Chair of Auditing and Assurance Standards Committee (AASC), HKICPA and Partner, Ernst & Young
Participants	Members working in the field of auditing or with an interest in auditing
Competency*	Auditing and Assurance
Rating*	Advanced Level

Highlights of the conference

Objectives and speakers
(Speakers' profiles are printed overleaf):

❖ Update on IAASB Projects

- Assurance on sustainability/ESG reporting
- Audit of less complex entities
- Disclosure for listed entities and public interest entities

Mr. Ivan Au

❖ ISA 600 (Revised)

- Key changes and requirements

❖ Update on revision of Fraud standard

❖ Development of "International Sustainability Assurance Standards"

Mr. Len Jui

❖ Update on IESBA Projects

- PIE Definition
- Sustainability initiative
- Technology related revisions
- Engagement team/group audit independence
- Tax planning and related services

Ms. Caroline Lee

❖ Local Updates on Ethics

- Recent update to the Code of Ethics
- Recent ethics publications by the HKICPA
- The proposed approach on adopting the PIE definition in Hong Kong

Ms. Maria Xuereb

About the chair



Mr. Paul Hebditch

**Chair of Auditing and Assurance Standards Committee (AASC), HKICPA;
Partner, Ernst & Young**

Mr. Hebditch is a Partner in the Professional Practice Department in the assurance practice of EY in Hong Kong, where his responsibilities include providing advice on accounting and auditing matters, and dealing with regulatory issues. He is closely involved in the firm's implementation of the HKICPA's Quality Management Standards.

Mr. Hebditch is the Chair of the Auditing and Assurance Standards Committee of the HKICPA, and has previously served on a number of committees and panels of regulatory bodies, including recently as Chair of the Practice Review Committee of the HKICPA.

About the speakers



Mr. Ivan Au

Partner, PwC

As a Partner at PwC and a fellow member of the HKICPA, Mr. Au has over 20 years of experience in the profession and has led numerous audit and assurance projects, including those relating to initial public offerings (IPO), mergers and acquisitions (M&A), and outbound investments. He specialises in leading global projects and his clientele includes listed companies, state-owned enterprises, multinational companies as well as entrepreneurial private businesses.

Apart from client services, Mr. Au also leads the Firm's audit methodology implementation in China and AsiaPac region, and has played leading role in People and Transformation. He had served as a member of the HKICPA's Qualification and Examination Board until 2017, and is presently a member of the HKICPA's Auditing and Assurance Standards Committee.



Mr. Len Jui

**Deputy Chair, International Auditing and Assurance Standards Board
(IAASB)**

Mr. Jui is the Deputy Chair and a member of the International Auditing and Assurance Standards Board (IAASB), and the Chair of International Standard on Auditing (ISA) 600 Group Audit Task Force. He is also a KPMG partner and a member of the KPMG Global Regulatory Steering Group, and KPMG Global Audit Regulatory Oversight Committee.

Mr. Jui chairs CPA Australia's Centre of Excellence for External Reporting, and is a member of Chartered Global Management Accountant (CGMA) North Asia 100 Think Tank. He also serves as an inaugural listing committee member of the Shenzhen Stock Exchange ChiNext Board, the first US CPA to serve on China Stock Exchanges.

Prior to joining KPMG, Mr. Jui was an Associate Chief Accountant in the Office of the Chief Accountant at the US Securities and Exchange Commission in Washington, DC. He graduated with both Bachelor and Master degrees from the University of Miami, Florida.



Ms. Caroline Lee
Deputy Chair, International Ethics Standards Board for Accountants (IESBA); Partner, KPMG

Ms. Lee has over 30 years of experience in the public accountancy profession and is a partner at KPMG in Singapore. She is also the Chairperson of the Ethics Committee of Singapore Public Accountants Oversight Committee. Ms. Lee has been a Board member of the IESBA since January 2017, was appointed as its Deputy Chair since January 2021, and has played an instrumental role on its various projects and outreach activities.



Ms. Maria Xuereb
Deputy Chair, Ethics Committee; Partner Emeritus, Deloitte China

Ms. Xuereb has accumulated more than 30 years of work experience with Deloitte Touche Tohmatsu, Hong Kong, leading financial audits and assurance engagements in the financial services sector. She was the learning leader and audit quality champion for the Deloitte financial services audit group responsible for co-ordinating the implementation of the firm's audit methodology and quality standards.

As a member of Deloitte's Global Financial Services Industry Group, Ms. Xuereb provided guidance and commentaries on accounting standards and industry guidelines related to financial services. She was also a frequent speaker and wrote several articles on accounting and regulatory topics.

Ms. Xuereb is currently an independent commercial dispute mediator/arbitrator, and acts as an expert witness in financial and audit related matters.



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