



## E-learning:

### Accounting and Financial Reporting Series:

### COVID-19 Related Financial Reporting Issues for 2020 Reporting Periods

#### COURSE HIGHLIGHTS:

Due to the outbreak of COVID-19, related government actions and resultant economic effect, businesses have been seriously impacted. These circumstances have resulted in increasing challenges for financial reporting. What are the financial reporting implications of COVID-19? Which HKFRS should we focus on? The HKICPA will host a series of live webinars to highlight the key financial reporting implications of COVID-19, including lease accounting, expected credit losses assessment, impairment of non-financial assets, and other financial reporting issues for 2020 reporting periods.

Topic/Programme code	Event Date	Speakers
<b>Accounting considerations for HKAS 36 <i>Impairment of Assets</i></b> [ESEMETLS21112001]	<b>20 November 2020</b> (Enrolment from 22 February 2021)	<b>Shelley Ip</b> Director, PwC <b>Patrick Chung</b> Manager, PwC
<b>Expected credit losses accounting considerations under HKFRS 9 <i>Financial Instruments</i></b> [ESEMETLS21121101]	<b>11 December 2020</b> (Enrolment from 22 February 2021)	<b>Gigi Lam</b> Senior Manager, Deloitte China <b>Samuel Ma</b> Senior Manager, Deloitte China
<b>Application issues of HKFRS 16 <i>Leases</i> and recent amendments to HKFRS 16</b> [ESEMETLS21121401]	<b>14 December 2020</b> (Enrolment from 22 February 2021)	<b>Shelley So</b> Partner, PwC <b>Castor Choy</b> Senior Manager, PwC
<b>COVID-19 related and common practical issues</b> [ESEMETLS21121601]	<b>16 December 2020</b> (Enrolment from 22 February 2021)	<b>Emily Chan</b> Senior Manager, Deloitte China <b>Dennis Leung</b> Manager, Deloitte China



<b>Fee (for each)</b>	HKICPA member or student: \$200 IA: \$200 Non-member: \$360
<b>Language</b>	Cantonese with English handout and terminology
<b>CPD hours (for each)</b>	1.5
<b>Competency</b>	Accounting and financial reporting
<b>Rating</b>	Intermediate Level*
<b>Participants</b>	Auditors, preparers, CEOs, CFOs, professional accountants in business

\*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

## **ABOUT THE PROGRAMME:**

### **Accounting considerations for HKAS 36 *Impairment of Assets***

- Essential concepts in HKAS 36
- Applying the principles of HKAS 36
- Common pitfalls
- How COVID-19 affects impairment assessment
- Other considerations and reminders

### **Expected credit losses (ECL) accounting considerations under HKFRS 9 *Financial Instruments***

- Recap of the scope and general model of ECL
- Forward-looking information
- How COVID-19 affects staging and measurement of ECL
- Modifications and government support
- Disclosures in financial statements

### **Application issues of HKFRS 16 *Leases* and recent amendments to HKFRS 16**

- Common practical implementation issues of HKFRS 16
- Accounting treatment for rent concessions and Amendment to HKFRS 16 - Covid-19-Related Rent Concessions

### **COVID-19 related and common practical issues**

- Key accounting considerations related to conditions that may result from the COVID-19 pandemic
- Some common practical financial reporting issues that are applicable to financial statements for year ending 31 December 2020



## **ABOUT THE SPEAKERS:**

### **Shelley Ip**

Shelley Ip is an IFRS technical director with PwC. She is responsible for advising clients on IFRS and HKFRS technical accounting topics specializing in business combination, group reorganization, share-based payment & impairment, transactions, IPOs, as well as providing ongoing support to registrants and financial statement preparers across various industries.

Before that, she also spent eight years in audit practice in Hong Kong, where she performed audits on small and medium sized corporations across Hong Kong and the PRC.

### **Patrick Chung**

Patrick is an IFRS technical manager with PwC. He is responsible for advising clients on IFRS and HKFRS technical accounting topics specializing in revenue recognition, business combination, presentation of financial statements and income taxes.

Before that, he has more than 7 years of auditing and accounting advisory experience for various multinational and PRC-based listed companies and entities under IPO process across different industries, specializing in construction, technology, media and property development industries.

### **Gigi Lam**

Gigi is a senior manager of the National Technical Department of Deloitte China. In her current role, she gives advises to clients on applications of IFRS and HKFRS standards and provides accounting technical support to clients' transactions and IPOs. She also spent eight years in audit practice in Hong Kong, where she served listed and multinational clients from a variety of sectors including retail, manufacturing, real estate and transportation. Gigi is a member of the HKICPA.

### **Samuel Ma**

Samuel is a senior manager of the National Technical Department of Deloitte China. He has over 10 years of audit and assurance experience in Hong Kong. His current responsibilities include providing advice and technical support for IPOs and application of HKFRS and IFRS standards. Samuel is a member of the HKICPA.

### **Shelley So**

Shelley So is an IFRS technical partner with PwC. She was seconded to the global technical team in London office of PwC and IASB during 2005 to 2009.

Before that, Shelley had worked in Beijing for ten years, leading audit engagements with focus on listing of Chinese state-owned enterprises in US, UK and Hong Kong.

Shelley is a member of HKICPA and was ex-chairman of its Financial Reporting Standards Committee (2016 to 2018). Shelley has degrees in accounting and law.

### **Castor Choy**

Castor is an IFRS technical senior manager with PwC. He provides advice to listed entities and large multi-national corporations on a broad range of financial accounting and reporting topics including lease accounting, classification & measurement and impairment of financial instruments.

Before that, Castor has over 10 years of auditing experience in listed and multinational entities. He has also involved in a number of accounting consulting projects associated with adoption and implementation of new accounting standards, HKFRS 9, 15 and 16.



### **Emily Chan**

Emily is a senior manager in the National Technical Department of Deloitte China. Her current responsibilities include providing advice and technical support for IPOs in Hong Kong, application of IFRS and HKFRS standards. She has over 8 years of experience in providing audit and assurance services to companies listed in Hong Kong and United States, multinational corporations and private enterprises. Prior to rejoining Deloitte China, she worked in the corporate governance department in a Hong Kong listed corporate and the audit technical department in an accounting firm in Hong Kong. Emily is a member of the HKICPA and ACCA.

### **Dennis Leung**

Dennis is a manager in National Technical Department of Deloitte China. His current responsibilities include providing advice and technical support for IPO in Hong Kong, application of IFRS and HKFRS standards. Prior to joining Deloitte China, Dennis worked in the audit department of another big four accounting firm. Dennis is a member of the HKICPA.

### **ABOUT THE REGISTRATION:**

- Online registration is recommended, please click here or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)
- To register offline (by post or by fax), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact us.

#### **Payment & Enrolment Status Enquiry:**

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