

E-seminar:

Programme Code: ESEMTF202115

Latest update on Hong Kong Stamp Duty cases

About the topic

Currently, stamp duty is imposed on certain types of documents, which mainly includes agreements and conveyance on sale of Hong Kong immovable property and transfer of Hong Kong stock. In certain circumstances, it may not be readily clear whether a document effecting a transfer of Hong Kong immovable property or Hong Kong stock would attract stamp duty, and how to ascertain the stamp duty liability:

- Whether a transfer of Hong Kong stocks pursuant to a merger under a foreign law would attract stamp duty in Hong Kong?
- As progressive rate of stamp duty is imposed on the transfer or conveyance of non-residential properties in Hong Kong, under what circumstances would a taxpayer be considered as splitting a larger transaction into a number of smaller transactions to take advantage of the reduced rates for computing stamp duty liability of each individual transaction separately?

The speakers will share recent court cases in *Nomura Funds Ireland Plc v Collector of Stamp Duty* and *Ample Sun Limited, Genius Express Limited, Danix Limited and Land Concept Limited v Collector of Stamp Duty*, which involve the above stamp duty issues, and share their insights on the implications of these cases. They will also share real life examples on cases to illustrate the respective stamp duty implications.

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About the event

Available period	5 Jan 2022 – 4 Jan 2023
Format	E-seminar
Fee	<ul style="list-style-type: none"> • Taxation Faculty member: HK\$100 • HKICPA member or student; and IA: HK\$120 • Non-member: HK\$220 <p><i>Not a faculty member? Click here to join.</i></p>
Language	English
HKICPA CPD credit	1 hour (subject to actual attendance)
Rating	Advanced level*
Competency	Taxation*
Application deadline	Online registration by 4 Jan 2023 (offline registration by 30 Dec 2022)

Speakers

Kathy Kun

Director, National Tax Centre, Tax & Business Advisory Services, Ernst & Young Tax Services Limited

Jerry Lau

Tax Manager, International Tax and Transaction Services, Ernst & Young Tax Services Limited

Chair

Sharon To

Member, Taxation Faculty Member Services Sub-committee, and Director, International Tax and Transaction Services, Ernst & Young Tax Services Limited

* Please refer [here](#) for descriptions of the various ratings.



About the speakers

Kathy Kun

Director, National Tax Centre, Tax & Business Advisory Services, Ernst & Young Tax Services Limited

Kathy is a Director of the National Tax Centre of EY with over 15 years of experience. She is responsible for authoring the Firm's tax publications, developing and updating tax training materials, as well as conducting internal tax training courses. She is a frequent speaker at tax seminars and workshops.

Jerry Lau

Tax Manager, International Tax and Transaction Services, Ernst & Young Tax Services Limited

Jerry is a Manager of EY Hong Kong office with 10 years of experience in advising on Hong Kong tax. He serves a wide range of clients including Hong Kong listed corporations, China state-owned enterprises and multinational groups.

In particular, he has assisted different clients on corporate tax issues related to restructuring as well as mergers and acquisitions. His advice also covers offshore claim review, intellectual property licensing and planning, legal entity rationalization and cross border transactions.

His client portfolio comprises of a wide range of industries including telecommunication and technology, consumer products, hospitality, automotive, media and entertainment, real estate, shipping and logistics.