

## E-learning:

# Common application issues of HKFRS 3 *Business Combinations*

Event Code: ESEMETLS21061101

### COURSE HIGHLIGHTS:

Entities often expand their businesses through business combinations – sometimes called mergers and acquisitions. Due to the potential significant financial impact of business combinations on a company's financial statements, it is particularly important that business combinations are properly accounted for under HKFRS Standards. HKFRS 3 *Business Combinations* sets out the accounting requirements for business combinations. HKFRS 3 is a complex accounting standard with some challenges in the application of its principles and various application issues have been observed in practice.

This webinar will focus on some commonly seen arrangements in the business combination transactions, how to apply HKFRS 3 and other relevant standards to those transactions. It will cover some common application issues of HKFRS 3 through the use of cases, including:

- Determine whether an arrangement is a business combination or an asset acquisition; How to account for an asset acquisition?
- Assess what is part of the business combination transaction and what are other transactions. How to determine consideration for the business combination?
- Recognise and measure identified assets acquired and liabilities assumed in a business combination.

Event date	Language	CPD hours	Fee
<b>11 June 2021</b>  (Enrolment from 12 July 2021)	<ul style="list-style-type: none"><li>• Cantonese with English handout and terminology</li></ul>	<ul style="list-style-type: none"><li>• 1.5 CPD hours</li></ul>	<ul style="list-style-type: none"><li>• \$150 (HKICPA member or student and IA)</li><li>• \$330 (non-member)</li></ul>

### ABOUT THE SPEAKERS:

**Elza Yuen,**  
**Director, PricewaterhouseCoopers**

Elza Yuen is an IFRS technical director with PwC. She is the deputy leader of the technical team in CaTSH including China, Hong Kong, Taiwan and Singapore and the Business Combination technical team leader. She leads the technical team in contributing to accounting developments, identifying their implications, giving advices and delivering trainings. She also participates actively in some accounting technical panels over the global network.

She has very extensive experience in IPO reorganisations and mergers and acquisitions. She has more than ten years of auditing experience gained from sizable multinational companies and acts as accounting consultant for many local listings across different industries.

Elza is an associate member of the HKICPA and fellow member of the Association of Chartered Certified Accountants. She obtained a MBA degree at The Chinese University of Hong Kong.



**Alvin Yau**  
**Manager, PricewaterhouseCoopers**

Alvin is an IFRS technical manager with PwC. He provides advice to clients on IFRS and HKFRS technical accounting topics specialising in business combination, consolidation, equity accounting and separate financial statement.

Alvin also has more than 6 years of auditing and accounting advisory experience, serving clients in a wide range of industries, including property development and construction, franchising and retailing, manufacturing and trading, hotel and travelling service. Alvin has also involved in various audits, IPOs, and debt offering for public, sizable private and multinational companies.

## **ABOUT THE PROGRAMME:**

<b>Competency</b>	Accounting and financial reporting
<b>Rating</b>	Intermediate Level*
<b>Participants</b>	Auditors, preparers, CEOs, CFOs, professional accountants in business

\*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

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