



E-seminar:

Event Code: ESEMTF202105

Update on tax issues for investment and business in the U.S. (audio archived session)

About the topic

In the past year, there have been changes due to COVID-19, both legally and practically, and the full scope of the new laws from the Tax Cuts and Jobs Act. This includes new reporting requirements for Global Intangible Low-taxed Income (GILTI) and enforcement of the Transition Tax. Also, recent case law has changed the potential penalties for Foreign Bank and Financial Accounts Reporting (FBAR), and there are still U.S. amnesty programmes open to get into compliance.

For inbound tax matters, the U.S. remains a favourable jurisdiction due to a strong economy and limited reporting requirements. Taxpayers are entering the U.S. market for real estate, structuring of global investment plans, and vertical integration. As always, a key factor with U.S. tax is determining who is a U.S. taxpayer.

In this seminar, the speaker reviews these rules, and discusses the new laws, current amnesty programmes and Internal Revenue Service (IRS) enforcement, as well as the trends and practical considerations.

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About the event

Available period 7 May 2021 – 6 May 2022

Format E-seminar

Fee

- Taxation Faculty member: HK\$100
- HKICPA member or student; and IA: HK\$120
- Non-member: HK\$220

Not a faculty member? Click [here](#) to join.

Language English

**HKICPA
CPD credit** 1 hour (subject to actual attendance)

Rating Advanced level*

Competency Taxation*

**Application
deadline** Online registration by 6 May 2022
(offline registration by 3 May 2022)

Speaker

Josh Maxwell
Partner, Hone Maxwell LLP

Chair

Anthony Tam
Convenor, TF Member Services
Sub-committee, and member, TF
China Tax Sub-committee, and
Executive Director, Tax Advisory
Services, Mazars

* Please refer [here](#) for descriptions of the various ratings.



About the speaker

Josh Maxwell

Partner, Hone Maxwell LLP

Josh Maxwell is a partner at Hone Maxwell LLP. His practice focuses on international tax and federal, state and local tax issues, particularly civil and criminal tax controversy defense.

Mr. Maxwell advises clients on a wide variety of international tax issues including the Offshore Voluntary Disclosure Program, FATCA, treaties, and IRS informational reporting. As a part of his international tax work, Mr. Maxwell travels throughout Mexico and Asia educating on U.S. international tax issues and servicing clients. Through his controversy work Mr. Maxwell coordinates and defends clients during audits by the IRS, Franchise Tax Board, Board of Equalization, and EDD. Additionally, Mr. Maxwell works with clients on collection issues with the same agencies, including installment agreements, offers in compromise, and issues surrounding liens, levies, and wage garnishments.