

E-seminar:

Programme Code: ESEMTF202103

# Hong Kong policy update on the fund industry

## About the topic

It is always the policy intention of the Government to develop Hong Kong as a regional asset management center. Implementation of the Limited Partnership Fund Ordinance (LPFO) on 31 August 2020 was a milestone of this grand plan. More than 100 limited partnership funds had been set up under LPFO as at February 2021. The Financial Secretary mentioned in his recent budget speech that the government intends to submit a legislative proposal in the 2nd quarter of 2021 to allow foreign investment fund to re-domicile to Hong Kong. Furthermore, the amendment bill to provide tax concessions for carried interest had been introduced to the Legislative Council for their consideration. All these measures are developing Hong Kong as a preferred choice for fund industry.

In this seminar, the speakers will share with you:

- The recent developments on the tax policies for the fund industries
- Updates to the unified fund exemption regime
- A quick recap on the carried interest preferential tax regime
- An extended panel discussion on the practical issues on the carried interest preferential tax regime

Click [here](#) for more events by Taxation Faculty

## About the event

**Available period** 18 Mar 2021 – 17 Mar 2022

**Format** E-seminar

**Fee**

- Taxation Faculty member: HK\$120
- HKICPA member or student; and IA: HK\$150
- Non-member: HK\$330

*Not a faculty member? Click [here](#) to join.*

**Language** English

**HKICPA CPD credit** 1.5 hours (subject to actual attendance)

**Rating** Advanced level\*

**Competency** Taxation\*

**Application deadline** Online registration by 17 Mar 2022  
(offline registration by 15 Mar 2022)

### Speakers

**Vanessa Chan**

Partner, Asia-Pacific Financial  
Services Tax, EY

**Anson Law**

Market Outreach Division, Hong  
Kong Monetary Authority

### Moderator

**Eric Chiang**

Deputy Director, Advocacy &  
Practice Development, HKICPA

\* Please refer [here](#) for descriptions of the various ratings.



## About the speakers

### **Vanessa Chan**

#### **Partner, Asia-Pacific Financial Services Tax, EY**

Vanessa is a Partner of EY's Financial Services Tax practice, focusing on Hong Kong tax and transaction services. She has 20 years of tax experience and has deep knowledge about the financial services industry. She has extensive in-house tax experience and expertise in regional tax management.

Vanessa specialises in providing tax advice on fund formation and fund structuring from the Hong Kong tax perspective and has extensive experience in advising funds and investors on fund formation and structuring of investments. She has also been actively participating in lobbying on various tax policy developments and initiatives relating to the fund industry.

### **Anson Law**

#### **Market Outreach Division, Hong Kong Monetary Authority**

Anson focuses on financial market outreach and promotion, covering the asset and wealth management sector, including traditional and alternative asset managers, family offices and institutional investors.

Prior to taking up his current role, Anson spearheaded development of Hong Kong's private equity and venture capital fund market, including the mapping out of Hong Kong's Limited Partnership Fund regime, broadening of tax exemption to cover onshore funds, etc. Anson also worked at HKMA's Direct Investment team and Risk & Compliance Department, where he was responsible for Exchange Fund's PE and real estate investments and investment operational and business risk compliance matters respectively.

Before joining the HKMA, Anson was a member of the HKSARG Administrative Officer grade and served at various policy bureaux including Financial Services and the Treasury Bureau, where he closed the railway merger deal and advised on various public infrastructure financing projects; and Chief Secretary for Administration's Private Office, etc., where he acquired extensive experience in policy formulation.