

E-seminar:

Programme Code: ESEMTF202033

Charitable Organizations – Common Misconceptions about Tax and Practical Remedies

About the topic

It is not uncommon that charitable organizations with tax exemption status under Section 88 of the Inland Revenue Ordinance misunderstood that all their income would be tax-exempt. And this misunderstanding may lead the charities unprepared for reviews by the Inland Revenue Department (“IRD”).

The IRD’s practice on charities taxation is evolving even after the issue of the updated charity tax guides in September 2019 and April 2020. Charities which are not aware of the latest developments of the IRD practice may end up fail to comply with the requirements or miss the alternative means for getting tax-exemption. In the worst case scenario, the charities may even lost their tax-exemption status altogether.

In this e-seminar, the speakers will share their recent experience in resolving tax problems for charities, including:-

1. Charities’ common misconceptions about tax
2. Remedies and alternatives for common tax issues faced by charities
3. Filing obligations and penalties
4. Case sharing
5. Q&A

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About the event

Available period 4 Jan 2021 – 3 Jan 2022

Format E-seminar

Fee

- Taxation Faculty member: HK\$120
- HKICPA member or student; and IA: HK\$150
- Non-member: HK\$330

Not a faculty member? Click [here](#) to join.

Language Cantonese

HKICPA CPD credit 1.5 hours (subject to actual attendance)

Rating Advanced level*

Competency Taxation*

Application deadline **Online registration by 3 Jan 2022**
(offline registration by 29 Dec 2021)

Speakers

Philip Hung
Director, Tax Controversy
Services, PwC

Felix Tsang
Senior Manager, Tax Controversy
Services, PwC

Moderator

Eric Chiang
Deputy Director, Advocacy &
Practice Development, HKICPA

* Please refer [here](#) for descriptions of the various ratings.



About the speakers

Philip Hung

Director, Tax Controversy Services, PwC

Philip is a Director in PricewaterhouseCoopers Ltd. He has over thirty five years' experience in Hong Kong taxation with six years in IRD. He is a well-known expert in the tax field and investigation specialty. After he left the IRD, Philip concentrated in assisting clients in handling tax investigation and field audit cases. Philip is the first to set up a specialized team to handle the IRD's tax investigation and field audit cases for clients in the industry. His clients include SMEs, listed companies and various MNCs, involving complicated cases such as worldwide onshore/offshore claim, disputes on contracting processing and import processing arrangements, transfer pricing adjustments, etc.

Philip is a regular speaker on tax audit and frequently contributes newspaper and magazines articles on the related topics.

Felix Tsang

Senior Manager, Tax Controversy Services, PwC

Felix has over 15 years of experience in tax audits and tax dispute resolution for MNCs, fund management groups, local SMEs as well as charitable institutions. In particular, he assisted major charities and their related parties in resolving tax audit and review cases with the IRD. He also handled cases on a diverse range of issues such as offshore claims, cross-border transactions, transfer pricing and anti-avoidance. Felix also has extensive experience on tax advisory projects including application for tax exemption for charities, tax health check, defence file building, post-tax-audit restructuring and tax due diligence.