



E-learning: Industry Update Relating to Investment Funds

[Event code: ESEMETLS20120101]

Event Date 27 October 2020
(Enrolment from 22 December 2020)

Speakers Anson Law
Market Development Division
Hong Kong Monetary Authority

Register Now

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Ernst & Young

Language English

Fee HK\$120 HKICPA member or student; or IA / HKIAAT's member or student
HK\$220 for non-member

CPD Credit hours 1 hour

Competency Industry Knowledge, Taxation

Rating Intermediate Level* - Sound understanding of the knowledge area. The ability to apply knowledge and skills to a range of situations and able to deal with new situations.

* Please refer [here](#) for descriptions of other competencies and ratings

ABOUT THE E-learning

This seminar will cover regulatory and tax update relating to investment funds industry with particular reference in the following areas:

Hong Kong Monetary Authority:

- Recent efforts to upgrade Hong Kong's private funds platform – The Hong Kong SAR Government has focused its efforts in developing a modernised platform for private funds in recent years. A fund level tax exemption regime was rolled out in April 2019 to provide tax exemption to funds regardless of whether they are managed by a licensed fund manager or not. The Limited Partnership Fund Ordinance (Cap 637) was enacted and has taken effect from 31 August 2020 to provide for a new vehicle akin to the Cayman Islands Exempted Limited Partnership, which is commonly used by the fund industry as a pooling vehicle. The Financial Secretary has also announced in his Budget earlier this year to provide concessionary tax treatment for carried interest. The presentation will cover the policy background leading to these developments and to give the audience a general overview of these new initiatives in support of the private funds industry.

Ernst & Young:

- Tax concession for carried interest of private equity (PE) funds - The Hong Kong SAR Government has issued a consultation paper in August 2020 to seek industry's comments on the design framework regarding the proposed tax concession for carried interest distributed by PE focused funds. The proposed eligibility conditions and compliance requirements of the proposed tax regime and recent developments post the consultation period will be covered in the webinar.

REGISTRATION

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1	ESEMETLS20120101	E-learning:	
2		Industry Update Relating to Investment Funds	
3			
			Total (HK\$)

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