

E-seminar:

Programme Code: ESEMTF202017

## HKFRS 9 & DIPN 42 (revised)

### About the topic

Hong Kong Financial Reporting Standard 9 Financial Instruments (HKFRS 9) governs the requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell nonfinancial items. According to the decision of the Nice Cheer Investment case, assessable profits should be computed on a realization basis which may not be in line with the accounting treatments under HKFRS 9. The Inland Revenue (Amendment) (No. 2) Ordinance 2019 was enacted to provide for the alignment of tax treatment of financial instruments with their accounting treatment. The Inland Revenue Department issued DIPN 42 (revised) in June 2020 summarizing its interpretation on the new tax legislation on financial instruments.

In this seminar, the speakers will cover the following topics:

- Key features of HKFRS 9 that you should know as a tax professional; and
- Key messages in relation to the tax treatments of financial instruments contained in DIPN 42 (revised)

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### About the event

<b>Available period</b>	<b>28 Aug 2020 – 27 Aug 2021</b>
<b>Format</b>	<b>E-seminar</b>
<b>Fee</b>	<ul style="list-style-type: none"> <li>• Taxation Faculty member: HK\$120</li> <li>• HKICPA member or student; and IA/ HKIAAT's member or student: HK\$150</li> <li>• Non-member: HK\$330</li> </ul> <p><i>Not a faculty member? Click <a href="#">here</a> to join.</i></p>
<b>Language</b>	Cantonese
<b>HKICPA CPD credit</b>	2 hours (subject to actual attendance)
<b>Rating</b>	Advanced level*
<b>Competency</b>	Taxation*
<b>Application deadline</b>	<b>Online registration by 27 Aug 2021</b> (offline registration by 24 Aug 2021)

#### Speakers

##### **Winnie SM Chan**

Principal, Financial Reporting  
Advisory, BDO

##### **Doris Chik**

Tax Director, National Technical  
Centre, Tax Learning, Deloitte  
China

#### Moderator

##### **Eric Chiang**

Deputy Director, Advocacy &  
Practice Development, HKICPA

\* Please refer [here](#) for descriptions of the various ratings.



## About the speakers

### **Winnie SM Chan**

#### **Principal, Financial Reporting Advisory, BDO**

Winnie is a Principal of Financial Reporting Advisory Services of BDO. In her role, Winnie focusses on advising clients on the interpretation and practical application of HKFRS/IFRS.

Winnie has over 16 years of experience across audit, technical advisory and consulting. Before joining BDO, she was with the HKICPA as Associate Director of Standard Setting. Her key responsibilities at HKICPA involved taking the lead in standard setting initiatives in HKFRS projects, handling HKFRS interpretation issues, liaising with regulatory bodies on HKFRS related matters, and providing training on the latest developments in accounting standards.

Winnie has extensive experience in providing assurance services. During her time with international accounting firms, she worked with a wide range of clients including listed, privately owned groups as well as public sector clients.

Winnie is a member of HKICPA and ICAEW.

### **Doris Chik**

#### **Tax Director, National Technical Centre, Tax Learning, Deloitte China**

Doris Chik is a Tax Director, National Technical Centre, Tax Learning of Deloitte China. She has about 20 years of professional experience in tax services. Her broad professional experience is gained from the provision of corporate tax services, international tax services, tax technical research and analysis, as well as overseas working experience in Deloitte US. She specializes in Hong Kong and international tax planning. She has extensive experience on projects in relation to regional tax planning, cross-border transactions, mergers and acquisitions, corporate restructuring, initial public offering (IPO) etc. Doris has served many multinational clients, especially in the manufacturing, consumer market, shipping and funds industries.

Under her current role, Doris focuses on tax technical research and analysis, Hong Kong tax policy consultation and submission, article writing and internal training. She is a frequent speaker in tax seminars, as well as a writer of various tax technical articles and publications.