Restructuring and Insolvency Faculty (RIF)

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E-learning webinar:

Event code: EWEB20121101

Tackling Hurdles to the Voluntary Liquidation of Wholly Foreign Owned Enterprises in the Mainland

About the topic

While it is quite common to be able to dissolve a Hong Kong company by way of a members' voluntary liquidation within 12 months, this does not hold true for a Wholly Foreign Owned Enterprise (WFOE) in the Mainland. There are a number of hurdles that may not only cause delays in the liquidation process of a WFOE, but may even bring the liquidation into a deadlock situation.

In this webinar, an expert in the field will share her experience in identifying and tackling these hurdles to keep the liquidation process of a WFOE on track. Issues discussed will include:

- Accounting books and records
- Tax clearance
- Inter-company balances
- Closure of bank accounts
- Return of remaining capital to shareholders
- Other hurdles such as presence of the legal representative

About the programme

| Date 8 | & Time | 11 December 2020, Friday |
|--------|--------|--------------------------|
|--------|--------|--------------------------|

1:00 p.m. – 2:00 p.m.

Format Live Webinar

(There will be real time Q&A)

Fee HK\$150 per person for RIF members

HK\$250 per person for Non-RIF members

CPD credit 1 hour (subject to actual attendance)

Law Society

CPD credit

Being applied for

Language English

Competency Insolvency *

Rating Intermediate/Advanced level*

Application 8 December 2020

Deadline (offline enrolment by 4 December 2020)

Rundown

1:00 pm Introduction

1:05 pm Presentation

1:50 pm Q&A / Discussion

2:00 pm Closing

*Live polling questions will be asked

Speaker

Yvonne Lam

Associate Director, Tricor Consultancy (Beijing) Limited – Shenzhen Branch

Chair

Terry Kan

Chairman of RIF Executive Committee, and Partner, SHINEWING Specialist Advisory Services Limited

^{*} Please refer here for descriptions of the various ratings and competencies.



About the speaker

Yvonne Lam

Associate Director, Tricor Consultancy (Beijing) Limited - Shenzhen Branch

Ms. Yvonne Lam has been working in Tricor for over 16 years. She started her career with the Business Services Department of Deloitte Touche Tohmatsu. The department later became part of Tricor Services Limited. She was appointed as associate director of Tricor China from 1 August 2018 and is stationed in Shenzhen.

Yvonne has been involved in different types of assignments for multinational clients for various industries in Hong Kong and China. She has assisted a number of multinational clients in setting up accounting, payroll, treasury functions in Hong Kong and China. She advises on selecting business models, boarding of expatriates in China, providing guidance, designing policies and mechanisms for internal controlling and external reporting purposes, providing advice on the implications of inter-group transactions, coordination and repatriation of funds from China, assisting on the termination of employees and tax clearance during the liquidation process, etc.

Registration

- Online enrolment by 8 December; offline enrolment by post or fax also by 4 December:
 - Complete the enrolment form and return it to the Institute <u>by 4 December</u>, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". Fax registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.
 - You may consider your registration to be successful unless you receive notification from us to the contrary.
- Upon successful enrolment, the meeting URL and login password will be provided nearer the event date.
- Contact Ms. Betsy Liang at 2287-7009 for enquiry.