

E-seminar:

Programme Code: ESEMTF202024

# The proposal for carried interest tax concession

## About the topic

In recent years, PE funds (including venture capital funds) are gaining popularity amongst investors and have become a key impetus to the growth of asset and wealth management business. PE funds play a pivotal role in channelling capital, talents and expertise into corporations, in particular start-ups in the innovation and technology sector. The Government has been making extra efforts in modernizing the PE fund platform in Hong Kong in recent years. Following the passage of legislation on the unified fund exemption regime and the limited partnership fund, the Government intends to introduce carried interest tax concession and the consultation on this proposal was ended on 4 September 2020.

In this seminar, the speakers will share with us:

- Modernization of PE platform – Legislative initiatives
- Carried interest tax concession – Government proposal
- Potential issues of the proposed tax concessionary regime

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## About the event

**Available period** 19 Oct 2020 – 18 Oct 2021

**Format** E-seminar

**Fee**

- Taxation Faculty member: HK\$120
- HKICPA member or student; and IA/ HKIAAT's member or student: HK\$150
- Non-member: HK\$330

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**Language** English

**HKICPA CPD credit** 2 hours (subject to actual attendance)

**Rating** Advanced level\*

**Competency** Taxation\*

**Application deadline** Online registration by 18 Oct 2021  
(offline registration by 13 Oct 2021)

### Speakers

**Vanessa Chan**

Partner, Asia-Pacific Financial  
Services Tax, EY

**Anson Law**

Market Development Division,  
Hong Kong Monetary Authority

### Moderator

**Eric Chiang**

Deputy Director, Advocacy &  
Practice Development, HKICPA

\* Please refer [here](#) for descriptions of the various ratings.



## About the speakers

### **Vanessa Chan**

#### **Partner, Asia-Pacific Financial Services Tax, EY**

Vanessa is a Partner of EY's Financial Services Tax practice, focusing on Hong Kong tax and transaction services. She has 20 years of tax experience and has deep knowledge about the financial services industry. She has extensive in-house tax experience and expertise in regional tax management.

Vanessa specialises in providing tax advice on fund formation and fund structuring from the Hong Kong tax perspective and has extensive experience in advising funds and investors on fund formation and structuring of investments. She has also been actively participating in lobbying on various tax policy developments and initiatives relating to the fund industry.

### **Anson Law**

#### **Market Development Division, Hong Kong Monetary Authority**

Anson leads the team in the HKMA to spearhead development of Hong Kong's private equity and venture capital fund market. Before taking up his current position, Anson worked at HKMA's Direct Investment team and Risk & Compliance Department, where he was responsible for Exchange Fund's private equity and real estate investments and investment operational and business risk compliance matters respectively.

Before joining the HKMA, Anson was a member of the HKSARG Administrative Officer grade and served at various policy bureaux including Financial Services and the Treasury Bureau, where he closed the railway merger deal and advised on various public infrastructure financing projects; and Chief Secretary for Administration's Private Office, etc., where he acquired extensive experience in policy formulation.