

E-seminar:

Programme code: ESEMTF202009

## More clarity on charities (audio archived session)

### About the topic

Exemption of charitable institutions and trusts of a public character (i.e. charities) from tax is granted by the legislature. Section 88 of the Inland Revenue Ordinance provides that a charity is exempt from profits tax subject to certain conditions to be fulfilled in relation to the trade or business carried on by the charity concerned.

The Inland Revenue Department (IRD) recognised the needs to provide more clarities on the taxation of charities in Hong Kong and therefore released in April 2020 an updated tax guide (Tax Guide) for charitable institutions.

In this e-seminar, the speakers will share their views of the Tax Guide, focusing on the following areas:

- Major updates in the Tax Guide and how these changes clarify areas where there were ambiguities in the past
- Pitfalls to avoid when claiming tax exemption as a charitable institution, and the potential non-compliance costs
- Using real life examples to illustrate common tax concerns on charities and suggestions on how to address these concerns

### About the event

|                             |   |
|-----------------------------|---|
| <b>Available period</b>     | <b>10 Jun 2020 – 9 Jun 2021</b>   |
| <b>Format</b>               | <b>E-seminar</b>  |
| <b>Fee</b>                  | <ul style="list-style-type: none"> <li>• Taxation Faculty member: HK\$120</li> <li>• HKICPA member or student; and IA/HKIAAT's member or student: HK\$150</li> <li>• Non-member: HK\$330</li> </ul> <p><i>Not a faculty member? <a href="#">Click here</a> to join.</i></p> |
| <b>Language</b>             | English   |
| <b>HKICPA CPD credit</b>    | 1.5 hour (subject to actual attendance)   |
| <b>Rating</b>               | Advanced level*   |
| <b>Competency</b>           | Taxation*   |
| <b>Application deadline</b> | <b>Online registration by 8 Jun 2021</b><br>(offline registration by 4 Jun 2021)  |

#### Speakers

##### **Alice Leung**

Partner, Corporate Tax Advisory,  
KPMG China

##### **Travis Lee**

Director, The Greater Bay Area  
tax practice, KPMG China

#### Chair

##### **Eric Chiang**

Deputy Director, Advocacy &  
Practice Development, HKICPA

\* Please refer [here](#) for descriptions of the various ratings.



## About the speakers

### **Alice Leung**

#### **Partner, Corporate Tax Advisory, KPMG China**

Alice is a partner with KPMG China who specialises in the corporate tax field for over 20 years. Alice has worked with a diverse range of clients belonging to various industries including consumer markets, industrial markets, transportation, telecommunications and media.

Alice has extensive experience in advising multinational and local clients on tax compliance and advisory matters. She has helped many clients in applying tax exemption and resolving disputes, tax audits and investigations initiated by tax authorities, including tax matters associated with charities. She also managed treaty-related services, including obtaining Tax Resident Certificates, applying double-tax relief on transfer pricing adjustments and negotiating Advance Pricing Agreement (APA).

Alice extensively collaborates with many offices in the KPMG network to assist clients optimize the vast growth and opportunities available in the Greater Bay Area. She is also active in advocating KPMG's and the business community's positions and views regarding tax policies and reforms to a number of government agencies, professional associations and industry groups. She is a frequent speaker on various key tax issues and developments in both KPMG and external business seminars and conferences. She also contributes articles to business publications.

### **Travis Lee**

#### **Director, The Greater Bay Area tax practice, KPMG China**

Travis started his tax advisory career in 2006, he has more than ten years of experiences advising on cross border transactions and business arrangements between China and other regions.

Travis is familiar with market trends and government incentives in the Greater Bay Area. He has involved extensively in merger and acquisitions. Travis also provides tax advices to help clients devise tax efficient investment structures, post-deal restructuring and business transformation strategies with his experiences in investment entry regulations, tax clearance and reporting procedures, foreign exchange matters and knowledge on business supply chain arrangements.

Travis is a frequent speaker at business forums and tax seminars.