

E-seminar:

Programme Code: ESEMTF202002

COVID-19 series -

US COVID-19 stimulus package: Understanding the tax Implications

About the topic

On March 27, 2020, the President of the United States signed the Coronavirus Aid, Relief, and Economic Security (CARES) Act into law. Within its 880 pages of text, the CARES Act contains numerous business and individual tax provisions aimed at providing an immediate stimulus to the US economy.

Under the CARES Act, tax benefits can be realized (with cash flow generated) for U.S. taxpayers (even including those who are non U.S. persons – such as Hong Kong or China companies and individuals doing business, or investing in the U.S.).

CARES Act – Corporate, Individual and Employer Provisions:

- Delay Filing and Payment Deadlines
- Modifications of net operating losses rules
- Enhanced business interest expense deductibility
- Accelerating refunds for prior-year alternative minimum tax
- Recovery Rebates
- Other Individual Related Provisions
- Employee Retention Credit
- Deposit of Payroll Taxes

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About the event

Available period	29 May 2020 – 28 May 2021
Format	E-seminar
Fee	<ul style="list-style-type: none"> • Taxation Faculty member: HK\$120 • HKICPA member or student; and IA/ HKIAAT's member or student: HK\$150 • Non-member: HK\$330 <p><i>Not a faculty member? Click here to join.</i></p>
Language	English
HKICPA CPD credit	1.5 hours (subject to actual attendance)
Rating	Advanced level*
Competency	Taxation*
Application deadline	Online registration by 28 May 2021 (offline registration by 25 May 2021)

Speakers

Jennifer Shih

Director, International and M&A
Tax Services, Deloitte

Ellen Tong

Director, Global Employer
Services, Deloitte

Chair

Eric Chiang

Deputy Director, Advocacy &
Practice Development, HKICPA

* Please refer [here](#) for descriptions of the various ratings.



About the speakers

Jennifer Shih

Director, International and M&A Tax Services, Deloitte

Jennifer is a Director in the International and M&A Tax Services Group of Deloitte Hong Kong with experience in providing U.S. tax consulting and compliance services to multinational clients. She is a member of Chartered Professional Accountants of Canada.

With over 12 years of experience in providing U.S. tax consulting and compliance services to multinational clients, she is well-versed with U.S. inbound tax rules concerning foreign companies doing business and investing in the U.S. She provides international corporate tax consulting service with respect to U.S. outbound transactions involving controlled foreign corporation ("CFC"), Passive Foreign Investment Company ("PFIC") and etc. Jennifer has also been advising a broad range of clients, including foreign financial institutions, with QI, FATCA and CRS matters.

Ellen Tong

Director, Global Employer Services, Deloitte

Ellen has been working for Deloitte in the U.S. and Hong Kong. Ellen is a specialist in China, Hong Kong and the U.S. individual income tax and mobility management. She has extensive experience in providing personal tax advisory and compliance services, advising on remuneration structure, equity rewards, tax equalization/employee's tax assistance programs, retirement benefits planning, policy design, implementation, review, mobility management and immigration solutions to clients in different industries with a widespread and diversified workforce. Ellen is experienced in handling cross-border issues and providing practical solutions in the deployment of resources for risk and control management.

Ellen also provides high-touch personal tax advice to senior executives and high net-worth individuals, and acts as a trusted tax and business advisor to their family offices.