

Asset tracing – from an insolvency perspective

Event code: SCPD20021801

About the topic

An overview of the tools at insolvency and asset recovery lawyers' disposal for tracing and recovering assets worldwide will be discussed in this seminar. The speakers will cover, in particular, the following:

- **Interaction between jurisdictions** - Cooperation between courts and applications for recognition and assistance, with reference to the UNCITRAL (United Nations Commission on International Trade Law) Model Law, Chapter 15, and principles of comity under common law, and the need for ancillary winding-up proceedings
- **Asset concealment and the role of liquidators** - Common asset concealment techniques and structures, role of offshore jurisdictions, piercing the corporate veil by the liquidators, and recognition of these structures/ issues in proceedings
- **Investigations by liquidators** - Liquidators' powers of investigation, insolvency and non-insolvency tools for identifying target assets, impact of assistance from foreign jurisdictions on the powers of liquidators, and taking control of subsidiaries
- **Securing and protecting assets** - Liquidators' insolvency and non-insolvency tools, including injunctions, freezing orders, appointment of receivers, sealing and gagging orders and monetising/ realising assets, potential third-party claims, such as claims against officers/ directors, clawbacks/ unfair preferences, transactions at undervalue and fraudulent dispositions
- **Other issues** - Commencement of criminal proceedings and co-operation with foreign governments under Mutual Legal Assistance (Tax Matters) Act, etc.

About the programme

Date & Time	18 February 2020, Tuesday 1:00 – 2:00 pm
Venue	HKICPA training centre, 27th Floor, Wu Chung House, 213 Queen's Road East, Wanchai
Fee	HK\$230 per person for RIF members HK\$330 per person for Non-RIF members
CPD credit	1 hour (subject to actual attendance)
Law Society CPD credit	Being applied for
Language	English
Competency	Insolvency *
Rating	Intermediate/Advanced level*
Application Deadline	13 February 2020

Rundown

12:30 pm	Registration (Sandwiches and drinks provided)
1:00 pm	Introduction
1:05 pm	Presentation
1:50 pm	Q&A / Discussion
2:00 pm	Closing

Speakers

Randall Arthur
Lawyer, Kobre & Kim

Terry Kan
Chairman of RIF Executive Committee
and Partner, SHINEWING Specialist
Advisory Services Limited

Chair

Terry Kan

* Please refer [here](#) for descriptions of the various ratings and competencies.



About the speakers

Randall Arthur **Lawyer, Kobre & Kim**

Randall Arthur, an experienced Hong Kong Solicitor Advocate, concentrates his practice on complex Hong Kong and cross-border commercial disputes involving Asia, in addition to matters related to international judgment enforcement, global asset recovery, insolvency, and high value complex Hong Kong disputes, often involving allegations of fraud or misconduct.

Mr. Arthur represents clients in Hong Kong and other jurisdictions in complex fraud matters, with a particular emphasis on identifying and freezing assets in Hong Kong and obtaining other interim relief in aid of local and foreign proceedings. He has considerable experience in advising on and managing large complex asset recovery projects, including the global enforcement of high value judgments and arbitration awards.

In contentious cross border insolvency and bankruptcy proceedings, Mr. Arthur regularly acts as special litigation counsel on behalf of liquidators, receivers, creditors and trustees (including those based outside of Hong Kong) in assisting with their investigations and asset recovery, often in situations where significant assets have been dissipated across multiple jurisdictions through fraud or other misconduct. Such work includes seeking recognition in Hong Kong of foreign insolvencies, conducting investigations into corporate affairs, obtaining discovery orders, conducting examinations and recovering assets of the insolvent estate, including through claims against directors, alter egos and other third-parties.

Mr. Arthur has also, on numerous occasions, acted for and against large entities such as banks, investment funds, financial institutions and auditors in complex disputes, both before the Hong Kong courts and in Hong Kong-seated arbitrations.

Terry Kan **Chairman of RIF Executive Committee and Partner, SHINEWING Specialist Advisory Services Limited**

Mr. Kan has extensive experience in specialist advisory services with key focuses on restructuring, schemes of arrangement, distressed sale of business, investigation and litigation support, receivership, trustee in bankruptcy and the Deposit Protection Scheme. His hands-on experience with both listed companies and SMEs covers a broad range of industries, including food catering, construction, diamond and jewelry trading, garment manufacturing, IT consulting, property investment, securities trading, and the banking and regulatory sectors. He has come across many shareholders' dispute cases involving indoor management/ shareholders conflicts, which evolved quickly to become deadlocks or law suits, where accountants have played active roles in resolving the problems.

Registration

By post or fax:

Complete the attached reply slip and return it to the Institute **by 13 February 2020**, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". Fax registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

You may consider your registration to be successful unless you receive notification from us to the contrary.

RIF seminar: Asset tracing – from an insolvency perspective

**Finance & Operations Department
Hong Kong Institute of CPAs
37th Floor, Wu Chung House
213 Queen's Road East
Wanchai, Hong Kong
Fax no: 2893 9853**

18 February 2020

(Reply on or before 13 February 2020)

FOR OFFICE USE

Seq. no.:

Handled by:

Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at www.hkicpa.org.hk. Unsuccessful enrolment will be notified with full refund.

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You may use a separate sheet to list out the name, position and Institute membership no. (if applicable) of additional participant(s) from the same firm/company as the above applicant.

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Admission Fee: ☐ RIF members: HK\$230 per person x _____ person(s) = HKD _____

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Notes:

1. Enrolments are accepted on a first-come-first-served basis. Telephone reservations will not be accepted.
2. Full payment must be made before applications will be processed. Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly NOT accepted.
3. The closing date for enrolment is 13 February 2020.
4. Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at www.hkicpa.org.hk
5. In normal circumstances, the seminar fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the seminar be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
6. For credit card payment, the card should be valid with expiry date at least 1 month from the date of event.
7. Bad weather arrangement: The seminar will be cancelled if typhoon signal no. 8 or above / black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 10 a.m. on the date of the event. In the event of cancellation due to bad weather, the admission fee will be refunded.
8. No unauthorized audio or video recording is allowed at CPD events.

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