

Updates on the IIT rebate policies in the Greater Bay Area

Programme Code: SCPD19120601

About the topic

The Chinese government realized that attracting more high-level talent to help developing the Greater Bay Area (GBA) economy is important, and proceeded to introduce tax incentives to attract high-level talent from overseas to work in the mainland GBA cities. In March 2019, the Ministry of Finance (MoF) and the State Taxation Administration (STA) issued Caishui [2019] No. 31 outlining the framework for Mainland Individual Income Tax (IIT) rebate for eligible high-level talent. In June 2019, Yue Cai Shui [2019] No. 2 was issued to clarify details of the IIT rebate policies. Since then, the 9 Mainland GBA cities have been working on the detailed implementation rules but status of the detailed implementation rules of these cities varies as at now.

In this seminar, the speakers will walk you through:

- key highlights of the detailed implementation rules of the 9 mainland GBA cities;
- how to handle the potential problems in applying the detailed implementation rules;
- corporate income tax implications in relation to the GBA IIT rebate policies; and
- important points to note on employee assignments in the light of the GBA IIT rebate policies with case sharing for illustration purposes.

About the event

Date & Time	6 December 2019, Friday 7:00 – 8:30 pm
Venue	HKICPA training centre, 27th Floor, Wu Chung House, 213 Queen's Road East, Wanchai
Fee	<ul style="list-style-type: none"> • Taxation Faculty member: HK\$120 • HKICPA member or student; and IA/ HKIAAT's member or student: HK\$150 • Non-member: HK\$330 <p><i>Not a faculty member? Click here to join.</i></p>
Language	Cantonese
HKICPA CPD credit	1.5 hour (subject to actual attendance)
Rating	Advanced level*
Competency	Taxation*
Participant	Tax practitioners, CEO, CFO, COO, HR professionals, financial controllers
Application deadline	3 December 2019

* Please refer [here](#) for descriptions of the various ratings.

Speaker

Bruce Lee

Partner, Global Mobility Services, Hong Kong, PwC

Adam Chiu

Associate Director, Global Mobility Services, Hong Kong, PwC

Louis Kwong

Senior Manager, Tax and Business Advisory, Hong Kong, PwC

Mei He

Senior Manager, Global Mobility Services, Guangzhou, PwC

Chair

Louis Lam

China South Leader, Global Mobility Services, Hong Kong, PwC



About the speakers

Bruce Lee

Partner, Global Mobility Services, Hong Kong, PwC

Bruce is a Partner in Global Mobility Services in Hong Kong with over 20 years of experience in providing professional services to both employers and employees focusing on cross-border assignments. He leads the immigration practice in Hong Kong and provides advisory services for clients in relation to work visa application, Hong Kong and U.S. individual income tax matters, and other mobility related issues.

Bruce also advises and develops practical solutions for clients relative to employment and remuneration structures (e.g. equity-based incentive plans, housing reimbursement schemes, etc.). In addition, Bruce assists various international and regional financial institutions in complying with the Hong Kong Monetary Authority's requirements on sound remuneration systems and recommend enhancements to streamline HR operations.

Bruce is a Certified Tax Adviser and a member of the Hong Kong Taxation Institute. Bruce also is a U.S. Certified Public Accountant. He obtained his Bachelor degree in Business Administration from the Haas School of Business at the University of California, Berkeley with the highest honour. He also obtained his Master in International and Commercial Law from the University of Greenwich.

Adam Chiu

Associate Director, Global Mobility Services, Hong Kong, PwC

Adam is an Associate Director in the Global Mobility Services practice. He has over 10 years of experience specialising in Hong Kong / China cross border individual tax consulting and compliance; drafting company policy and employment terms covering housing benefits, remuneration package structuring, incentive schemes design, tax equalisation, termination package and expatriate management; conducting health check review on tax compliance, and advising on cross border social security and immigration requirements. He also has experience working in brand management and asset management companies as compensation and benefits, and global mobility functions.

His clients come from a broad range of industries, including: financial institutions, transportation and logistics, nutrition and pharmaceutical, and luxury brands, fashion and consumer products. He works closely with his clients to help them address employment tax issues and manage their overall tax exposure.

He holds a Bachelor Degree in Human Resources Management. He is a fellow member of the Hong Kong Institute of Certified Public Accountants (HKICPA), The Taxation Institute of Hong Kong (TIHK) and Hong Kong Institute of Human Resource Management (HKIHRM).



About the speakers (cont')

Louis Kwong

Senior Manager, Tax and Business Advisory, Hong Kong, PwC

Louis is a tax senior manager in the PRC Tax and Business Advisory practice based in Hong Kong. He has over 8 years of experience in PRC tax and regulatory consulting services advising MNC clients in corporate restructuring, merger and acquisitions, conducting tax due diligence review and tax healthcheck for China investments.

Prior to joining PwC, Louis worked in the field of audit for 3 years with experiences in auditing Hong Kong and China corporations mainly in the retail and consumer products sector as well as advisory work on SEC filings for US listed corporations.

Louis has been involved in numerous M&A and restructuring projects for PE funds and MNC's in industries ranging from real estates, consumer and industrial products, telecommunications to mobile entertainment. His experiences also includes advising and assisting in the execution of PRC tax reporting procedures for indirect acquisition of PRC equity and cross border mergers.

Louis is a guest speaker for many public events including Hong Kong Science and Technology Park, Accounting Development Foundation and Federation of Hong Kong Industries, CPA Australia etc. Louis is a graduate of the University of Hong Kong and passed the AICPA examination.

Mei He

Senior Manager, Global Mobility Services, Guangzhou, PwC

Mei is a Senior Manager with over 20 years of experience specializing in Global Mobility Services including provision of consulting and compliance services in relation to China Individual Income Tax ("IIT"), global mobility management, China immigration, China social security insurance, employee equity reward plans and policy review / preparation, employee remuneration and benefits design, secondment restructuring and etc.

Mei serves many multi-national companies in relation to regular China IIT reporting, general IIT consultations, China IIT healthcheck, IIT audit defense, IIT regularization and etc. Mei's clients include MNCs from US, Euro, Australia and Japan, famous domestic real-estate companies and State-owned enterprises as well as some high net wealth individuals.

Mei has extensive experiences in handling China IIT tax audit cases, by smoothing the negotiations with the tax officials, and working out a reasonable and proper solution in the interest of our clients. In the meantime, Mei is good at providing suggestions to mitigate the potential IIT risk.

Mei holds a Bachelor degree of Economics majoring in Statistics. She is a PRC Certified Tax Accountant ("CTA") in China.

Registration

- Complete online registration by 3 December 2019. **Contact Sharon Ngai at 2287 7067 for enquiry.**



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Deadline: 3 December 2019

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- Notes:**
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