



# Open-ended Fund Companies— A New Corporate Fund Regime in Hong Kong

[Event code: SCPD19071901]

<b>Date</b>	19 July 2019 (Friday)
<b>Time</b>	7:00 p.m. – 8:30 p.m.
<b>Venue</b>	Auditorium, Hong Kong Institute of CPAs, 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong
<b>Speakers</b>	Ms. Grace Chan Director, Investment Products Securities and Futures Commission  Ms. Fiona Tse Associate Director, Investment Products Securities and Futures Commission
<b>Language</b>	English
<b>Fee</b>	HK\$150 for HKICPA member or student HK\$330 for non-member
<b>CPD Credit hours</b>	1.5 hours
<b>Competency</b>	Auditing and Assurance, Corporate Governance, Industry Knowledge, Taxation
<b>Rating</b>	Foundation level* - General awareness of the competency. Apply the knowledge in a limited range of situations

\* Please refer [here](#) for descriptions of other competencies and ratings

## ABOUT THE SEMINAR

The open-ended fund companies (OFC) regime came into effect on 30 July 2018. The OFC structure enables fund managers to establish investment funds in corporate form in Hong Kong. This new structure can be used by public and private investment funds. Prior to the introduction of this corporate fund vehicle, open-ended investment funds domiciled in Hong Kong could only be structured in the form of unit trust due to restrictions under the Companies Ordinance.

Under the OFC regime, an OFC must appoint an independent auditor and prepare financial reports. Matters including eligibility, appointment and cessation of auditor, as well as applicable accounting standards and contents requirements for financial reports are covered in the regulatory requirements.

This seminar will facilitate the participants' understanding of the OFC regime, in particular the requirements in relation to OFC auditors and financial reports, as well as the opportunities presented by the regime to the fund industry and professionals.

The course will cover the following topics:

1. Background of the new regime
2. Legal and regulatory components
3. Eligibility of OFC auditor
5. Requirements for an OFC financial report
6. Overview of latest tax developments relevant to OFCs
7. Opportunities presented by the regime

## REGISTRATION

- Online registration is recommended, please click [here](#) or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)
- To register offline (by post or by fax), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Enrolments will be accepted on a first-come-first-served basis with priority given to the Institute's members.

# Open-ended Fund Companies— A New Corporate Fund Regime in Hong Kong (19 July 2019)

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Hong Kong Institute of  
Certified Public Accountants  
香港會計師公會

Name: (\*Mr. / Mrs. / Ms.) \_\_\_\_\_ HKICPA Membership No.: \_\_\_\_\_  
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Company name: \_\_\_\_\_

Position held: \_\_\_\_\_ Email: \_\_\_\_\_  
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Please mark a "✓" against the session(s) for which you wish to apply

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<b>Seminar:</b>	
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**Admission Fee:**

**Seminar:**     HK\$ 150 per person (HKICPA members)     HK\$ 330 per person (Non-HKICPA members)

Cheque (no. \_\_\_\_\_) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"

BOC HKICPA VISA     BOC HKICPA UnionPay card     Other VISA / MasterCard

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Payment receipt will be sent to your email address provided above once the payment is confirmed.

- Notes:**
1. Please complete the Enrolment Form and return it to the Finance & Operations on or before the deadline, together with full payment.
  2. Enrolment is accepted on a first-come-first-served basis. No telephone reservation will be accepted.
  3. Registration by fax will ONLY be processed when payment is made by credit card.
  4. Cash is strictly NOT accepted. For credit card payment, the credit card should be valid with expiry date at least 1 month from the date of event. For payment by cheque, the enrolment will only be processed upon receipt of full payment.
  5. Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at <http://mas.hkicpa.org.hk/mycpa/login>. Unsuccessful enrolment will be notified with full refund.
  6. If typhoon signal no.8 or above / Black rainstorm warning is hoisted at or after 2:30 pm on the date of seminar, the activity will be cancelled. Your admission fee will be refunded in the event of cancellation due to bad weather. For details, please refer to [Typhoon / Black rainstorm arrangement](#).
  7. In normal circumstances, the seminar fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the seminar be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
  8. No unauthorized audio or video recording is allowed at CPD events.

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<b>Payment &amp; Enrolment Status Enquiry:</b> 2287-7381 e-mail: <a href="mailto:finance@hkicpa.org.hk">finance@hkicpa.org.hk</a>	<b>Event Information Enquiry:</b> 2287-7009 e-mail: <a href="mailto:tls@hkicpa.org.hk">tls@hkicpa.org.hk</a>
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For non-member and firm payment by cheque, please fill-in your postal address in case of refund:

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