

Accounting and financial reporting:

IFRS/HKFRS 17 *Insurance Contracts*

IFRS/HKFRS 17 *Insurance Contracts* workshops for non-life insurers are available for industry professionals who have acquired the basic principles of the new standard and wish to develop a working knowledge of the standard.

Topic and programme code	Date and time	Format/ Language	Venue	Fee
Workshop on IFRS/HKFRS 17 for non-life insurers [WSHP19060301] Register Now	3 June 2019 9:00am – 5:00pm (CPD hours: 7)	Workshop / English	HKICPA office, 27th floor, Wu Chung House, 213 Queen's Road East	<ul style="list-style-type: none"> • HK\$1,300 for HKICPA member or student • HK\$2,000 for non-member
Workshop on IFRS/HKFRS 17 for non-life insurers (Re-run) [WSHP19062101] Register Now	21 June 2019 9:00am – 5:00pm (CPD hours: 7)	Workshop / English	HKICPA office, 27th floor, Wu Chung House, 213 Queen's Road East	<ul style="list-style-type: none"> • HK\$1,300 for HKICPA member or student • HK\$2,000 for non-member

COURSE HIGHLIGHTS:

The workshop will begin with a refresher of IFRS/HKFRS 17 fundamentals and key changes to financial statements. The course will then go into the details of the requirements and methodology, and main challenges insurers will face in implementing the new standard, for example eligibility for the premium allocation approach, impact of termination clauses on the contract boundary and key presentation and disclosure requirements under IFRS/HKFRS 17. The speakers will go through worked examples showing how IFRS/HKFRS 17 is applied in practice for sample products. The worked examples demonstrate the impact this new standard will have on companies' profit and loss account and balance sheet and highlight associated implementation challenges.

The full day workshops target industry professionals who have acquired the basic principles of IFRS/HKFRS 17. Participants who are interested in the workshops are strongly advised to enrol in the [HKICPA e-seminar: IFRS 17 "Insurance contracts" in a nutshell \(Programme code: ESEMETLS170601\)](#) for a basic knowledge of the standard before attending the workshops.



ABOUT THE SPEAKERS:

Cindy Huang

Senior Manager, PricewaterhouseCoopers

Ms. Huang is a senior manager in PwC Hong Kong and specializes in the Insurance sector. Ms. Huang has extensive insurance industry knowledge and has served several multinational and publicly traded insurance clients in the financial service industry through audit and non-audit services.

Ms. Huang has experience in carrying out a proof of concept to design and building a simplified end-to-end IFRS 17 reporting process, as well as helping a number of clients to perform gap assessment. In addition, she has also led a number of training sessions for insurers to help firms increase their understanding, and the potential impact, of IFRS 17 on their business.

Simon Derrick

Senior Manager, PricewaterhouseCoopers

Mr. Derrick is a senior manager of PwC's Financial Services practice in Hong Kong. He has over eight years of experience with the practice, specialising in the insurance industry. He worked in Hong Kong and Sydney to serve and advise several multi-national insurance clients across Asia.

Mr. Derrick was involved in a number IFRS 17 implementation projects with different insurers in the region, which included the performance of gap analysis, development of standard journals, chart of accounts ("CoA") set-up, assessment of disclosure requirements etc. He also delivered IFRS 17 client-training work-shops.

Rohan Jain

Senior Manager, PricewaterhouseCoopers

Rohan is a senior manager in PwC's actuarial services practice in Hong Kong. Rohan is a qualified actuary with the UK IFOA and has nearly 10 years of general (re)insurance experience in the UK and HK, predominantly working within consulting. Rohan has extensive IFRS 17 experience, ranging from developing an IFRS 17 general model and PAA spreadsheet tool, delivering operational gap analyses, contributing regularly to the global general insurance IFRS 17 discussions within PwC, and has also authored PwC's thought leadership piece on IFRS 17 from reinsurers' perspectives.

Stephen Dong

Manager, PricewaterhouseCoopers

Stephen is a manager in PwC's actuarial services practice in Hong Kong and has over 5 years of general insurance experience in Australia and HK. Stephen has a broad range of IFRS 17 experience, from developing PAA eligibility tools, performing illustrative IFRS 17 disclosures and reviewing accounting policy for general insurers. Stephen is a qualified actuary with the Institute of Actuaries of Australia, specializing in consulting for general insurance companies.

Cathy Chang

Manager, PricewaterhouseCoopers

Cathy is a manager in PwC's actuarial services practice in Hong Kong. Cathy is a qualified actuary with the Institute of Actuaries of Australia and has 5 years of general insurance experience in Australia and HK, predominantly working within consulting. Cathy has experience developing training material for IFRS 17 concepts and implementation from a general insurance perspective, and is regularly involved in IFRS 17 discussions within PwC.



Hong Kong Institute of
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About the programme:

Competency	Accounting and financial reporting
Rating	Intermediate Level*
Targeted Participants	These workshops assume that the audience has experience and knowledge in the insurance industry, and is suited for auditors, accounting/ finance personnel and CFOs in the insurance industry

*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

EVENT INFORMATION ENQUIRY:



2287-7386/2287-7067



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Workshop on IFRS/HKFRS 17 Insurance Contracts (June 2019)

Finance & Operations Department,
Hong Kong Institute of CPAs
37th Floor, Wu Chung House,
213 Queen's Road East, Hong Kong
Fax no: 2893- 9853



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

Name: (*Mr. / Mrs. / Ms.) _____ HKICPA Membership No.: _____
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Please mark a "✓" against the session(s) for which you wish to apply

Please mark a "✓" against the session(s) for which you wish to apply

3 June 2019 Workshop on IFRS/HKFRS 17 for non-life insurers [Event Code: WSHP19060301]	21 June 2019 Workshop on IFRS/HKFRS 17 for non-life insurers (Re-run) [Event Code: WSHP19062101]
Admission Fee: <input type="checkbox"/> HK\$ 1,300 per person (HKICPA members / students) per session <input type="checkbox"/> HK\$ 2,000 per person (Non-HKICPA members) per session	
<input type="checkbox"/> Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"	
<input type="checkbox"/> BOC HKICPA VISA <input type="checkbox"/> BOC HKICPA UnionPay card <input type="checkbox"/> Other VISA / MasterCard	
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Payment receipt will be sent to your email address provided above once the payment is confirmed.	

Notes:

1. Please complete the Enrolment Form and return it to the Finance & Operations on or before the deadline, together with full payment.
2. Enrolment is accepted on a first-come-first-served basis. No telephone reservation will be accepted.
3. Registration by fax will ONLY be processed when payment is made by credit card.
4. Cash is strictly NOT accepted. For credit card payment, the credit card should be valid with expiry date at least 1 month from the date of event. For payment by cheque, the enrolment will only be processed upon receipt of full payment.
5. Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at <http://mas.hkicpa.org.hk/mycpa/login>. Unsuccessful enrolment will be notified with full refund.
6. All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of [bad weather arrangement](#) for CPD programmes, please refer to the Institute's homepage.
7. In normal circumstances, the seminar fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the seminar be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
8. No unauthorized audio or video recording is allowed at CPD events.

Personal Data: Your personal data collected from the enrolment process and administration of courses/events/activities will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <http://mas.hkicpa.org.hk/mycpa/communication/preference>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at privacyofficer@hkicpa.org.hk or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.

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